

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	10 November 2023
Media :	StarBiz (Online)	Section :	Business
Language :	English		

Advancecon wins RM22.8mil earthworks contract from Sime Darby Property



KUALA LUMPUR: Advancecon Holdings Bhd's wholly-owned subsidiary, Advancecon Infra Sdn Bhd has secured a RM22.8mil contract from Sime Darby Property (Pagoh) Sdn Bhd.

The earthworks and civil engineering specialist, in a statement, said the contract was for earthworks and auxiliary works at Sime Darby's industrial park project in Bandar Universiti Pagoh, Johor.

Advancecon will undertake the construction and completion of earthworks and auxiliary works for Plot B1-B7 of the industrial park development.

The duration of the contract is slated for 18 months, commencing from the site possession in November 2023.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	10 November 2023
Media :	New Straits Times (Online)	Section :	Business
Language :	English		

Advancecon wins RM22.8mil job from Sime Darby Property

KUALA LUMPUR: Earthworks and civil engineering specialist Advancecon Holdings Bhd says its wholly owned Advancecon Infra Sdn Bhd has secured a RM22.8 million contract from Sime Darby Property (Pagoh) Sdn Bhd.

The contract is for earthworks and auxiliary works at the latter's industrial park project in Bandar Universiti Pagoh, Johor.

Advancecon will undertake the construction and completion of earthworks and auxiliary works for Plot B1-B7 of the industrial park development.

The contract is for 18 months, commencing from the site possession in November.

Advancecon group chief executive officer Datuk Phum Ang Kia said it is dedicated to expanding its relationship with Sime Darby Property for its projects nationwide, spanning residential, commercial and industrial segments.

"We continue to support them with our expertise and reliability across key developments. Our commitment to successful project delivery for major industry players solidifies our recognition within the construction sector," he added.

Sime Darby Property's Bandar Bukit Raja 2 development in Klang, Selangor, Serenia City development in Sepang, Selangor, and SME Business Park development in Nilai, Negri Sembilan are also supported by Advancecon.

Earthworks and civil engineering services are also provided by the group for major projects such as the East Coast Rail Link and the West Coast Motorway.

Its projects in Sarawak include property development as well as road, industrial and oil and gas projects.

These projects will ensure the company's profitability for the next two to three years.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	10 November 2023
Media :	The Edge Malaysia (Online)	Section :	Business
Language :	English		

Advancecon secures earthworks contract in Muar from Sime Darby Property



KUALA LUMPUR (Nov 10): Advancecon Holdings Bhd has secured an earthworks contract for the Bandar Universiti Pagoh development, undertaken by Sime Darby Property Bhd at an industrial park in Muar, Johor.

The 18-month contract worth RM22.78 million is expected to contribute positively towards the group's future earnings, said Advancecon in a bourse filing.

The earthworks and civil engineering specialist said it intends to fund the contract via internally generated funds or external borrowings.

As at June 30, the group's short-term borrowings stood at RM121.16 million, while long-term borrowings amounted to RM53.27 million, with cash and bank balances of RM18.03 million, according to its latest financial statement.

Advancecon group chief executive officer Datuk Phum Ang Kia said that the group is dedicated to expanding its relationship with Sime Darby Property for its projects nationwide, spanning residential, commercial, and industrial segments.

"Our commitment to successful project delivery for major industry players solidifies our recognition within the construction sector," he said in a statement.

Apart from this industrial park project, Advancecon is supporting Sime Darby Property's Bandar Bukit Raja 2 development in Klang, Serenia City development project in Sepang, Selangor and SME Business Park development in Nilai, Negeri Sembilan.

The group is currently involved in various projects, including earthworks and civil engineering services for infrastructure such as the East Coast Rail Link and West Coast Expressway, and property developments as well as road, industrial and oil and gas projects in Sarawak. These projects are expected to sustain the group's earnings for the next two to three years.

Shares in Advancecon settled unchanged at 30 sen on Friday, with a market capitalisation of RM175.42 million. Over the past one year, the stock has risen 20%.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	10 November 2023
Media :	The Malaysian Reserve (Online)	Section :	Business
Language :	English		

Advancecon wins RM23m Pagoh earthworks contract from Sime Darby Property

Earthworks and civil engineering specialist Advancecon Holdings Bhd has secured a RM22.8 million contract from Sime Darby Property (Pagoh) Sdn Bhd for earthworks and auxiliary works at the latter's industrial park project in Bandar Universiti Pagoh, Johor.

In a statement, the company said its wholly-owned subsidiary, Advancecon Infra Sdn Bhd, will undertake the construction and completion of earthworks and auxiliary works for Plot B1-B7 of the industrial park development.

The duration of the contract is slated for 18 months, commencing from the site possession in November 2023.

“Advancecon is dedicated to expanding our relationship with Sime Darby Property for its projects nationwide, spanning residential, commercial, and industrial segments. We continue to support them with our expertise and reliability across key developments,” Advancecon Holdings group CEO Datuk Phum Ang Kia said in the same statement.

In addition to the industrial park project in Pagoh, Advancecon is also involved in Sime Darby Property's Bandar Bukit Raja 2 development in Klang, Selangor, Serenia City development project in Sepang, Selangor and SME Business Park development in Nilai, Negeri Sembilan.

Its ongoing projects also include earthworks and civil engineering services for infrastructure projects such as the East Coast Rail Link and West Coast Expressway, other property developments, as well as road, industrial and oil & gas projects in Sarawak.

For the first six months ended June 30, 2023, the company posted a net profit of RM691,000 on the back of RM230.45 million in turnover. - TMR

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	10 November 2023
Media :	Business Today (Online)	Section :	Business
Language :	English		

Advancecon Wins RM22.8 Million Earthworks Contract From SDP

Advancecon Holdings Berhad announced today that its wholly-owned subsidiary, Advancecon Infra Sdn Bhd, had secured a RM22.8 million contract from Sime Darby Property (Pagoh) Sdn Bhd for earthworks and auxiliary works at the latter's industrial park project in Bandar Universiti Pagoh, Johor.

Advancecon will undertake the construction and completion of earthworks and auxiliary works for Plot B1-B7 of the industrial park development.

The duration of the contract is slated for 18 months, commencing from the site possession in November 2023.

Dato' Phum Ang Kia, Group Chief Executive Officer of Advancecon Holdings Berhad said, "Advancecon is dedicated to expanding our relationship with Sime Darby Property for its projects nationwide, spanning residential, commercial, and industrial segments. We continue to support them with our expertise and reliability across key developments."

In addition to the industrial park project in Pagoh, Advancecon is also supporting Sime Darby Property's Bandar Bukit Raja 2 development in Klang, Selangor, Serenia City development project in Sepang, Selangor and SME Business Park development in Nilai, Negeri Sembilan.

The Group's ongoing projects also include earthworks and civil engineering services for infrastructure projects as such the East Coast Rail Link and West Coast Expressway, other property developments, as well as road, industrial and oil & gas projects in Sarawak.

These projects will sustain the Group's earnings for the next two to three years.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	10 November 2023
Media :	Sharesinfo4u (Online)	Section :	Business
Language :	Chinese		

ADVCON 获 SIMEPROP 颁 2280 万令吉合约

前进控股（ADVCON，5281，主板建筑股）获得森产业（SIMEPROP，5288，主板产业股）颁发 2280 万令吉土方工程和辅助设施合约。

周五（11 月 10 日），该公司发文告表示，旗下 Advancecon Infra Sdn Bhd 获得 Sime Darby Property (Pagoh) Sdn Bhd 委任为承包商，负责柔佛州巴莪大学城的工业园项目工程。

上述合约为期 18 个月，从今年 11 月 23 日至 2025 年 5 月 22 日。

集团首席执行官 Dato' Phum Ang Kia（拿督潘红仔）表示：“ADVCON 致力于扩大与 SIMEPROP 在全国范围内的项目关系，涵盖住宅、商业和工业领域。”

除了巴莪的工业园区项目，ADVCON 还支持 SIMEPROP 在雪兰莪州巴生的 Bandar Bukit Raja 2 开发项目，雪邦的 Serenia City 开发项目和森美兰州汝来的中小企业商业园区开发项目。

集团正在进行的项目还包括为基础设施项目提供土方工程和土木工程服务，如东海岸铁路线和西海岸高速公路，其他房地产开发项目，以及沙捞越的道路，工业和石油和天然气项目。这些项目将维持集团未来两至三年的盈利。

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	10 November 2023
Media :	Dagang News (Online)	Section :	Business
Language :	Malay		

Pembangunan Bandar Universiti Pagoh, Advancecon terima kontrak bernilai RM22.78 juta daripada Sime Darby Property Sarawak



KUALA LUMPUR 10 Nov - Advancecon Holdings Berhad menerusi Advancecon Infra Sdn. Bhd. menerima kontrak bernilai RM22.78 juta daripada Sime Darby Property (Pagoh) Sdn. Bhd. bagi cadangan pembangunan Bandar Universiti Pagoh.

Menerusi kontrak itu, Advancecon Infra dilantik sebagai kontraktor bagi cadangan pembinaan dan penyiapan kerja tanah serta kerja bantuan bagi projek itu.

"Kontrak itu akan bermula pada 23 November 2023 hingga 22 Mei 2025," katanya dalam satu makluman kepada Bursa Malaysia, hari ini.

Kumpulan itu bercadang untuk membiayai kontrak itu melalui dana yang dijana secara dalaman dan/atau pinjaman luar.

Katanya, tiada sebarang risiko ketara yang boleh dijangka selain daripada risiko operasi yang berkaitan sepanjang tempoh kontrak.

"Tanpa sebarang keadaan yang tidak diduga, kontrak itu dijangka menyumbang secara positif ke arah pendapatan masa hadapan kumpulan sepanjang tempoh kontrak.

"Ia tidak akan mempunyai sebarang kesan ke atas modal saham dan pegangan saham pemegang saham besar bagi Advancecon," katanya. - DagangNews.com

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	11 November 2023
Media :	Sin Chew Daily	Section :	Business
Language :	Chinese		

前進控股獲2280萬合約

● 前进控股（ADVCON,5281,主板建筑组）获得森产业（SIMEPROP,5288,主板产业组）颁发2280万令吉土方工程和辅助设施合约。

前进控股发文告表示，其独资子公司前进基建公司，获得森那美产业（巴莪）公司委任为承包商，负责柔佛州巴莪大学城的工业园项目工程。

合约为期18个月，从今年11月23日至2025年5月22日。

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	11 November 2023
Media :	China Press	Section :	Business
Language :	Chinese		

（吉隆坡10日讯）前进控股（ADVCON，5281，主要板建筑）宣布，全资子公司获森那美房产（SIMEPROP，5288，主要板房产）颁布一份价值2280万令吉的土方和辅助工程合约。

该公司向马证交所报备，子公司Advancecon基建私人有限公司已接获森那美房产旗下森那美房产（麻坡）私人有限公司发出的工程意向书。

根据协议，前进控股将负责位于柔佛麻坡大学城的工业园项目的土方和辅助工

前進控股 獲頒2280萬合約

程，合约期限为18个月，已从11月起动工。

前进控股总执行长拿督潘红仔在文告中指出，公司致力扩大与森那美房产的合作关系，并继续利用公司的专业知识和可靠性支持后者的房产项目。

“我们专注为业内大企业交付项目，相信可巩固我们在建筑行业的知名度。”

此外，该公司也包揽多项大型基建工程，料可正面贡献盈利。