

Press Release

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ADVANCECON BREAKS NEW GROUND IN JOHOR WITH RM66.9 MILLION IBTEC CONTRACT*Accelerating presence in the JS-SEZ through landmark township development*

KUALA LUMPUR, 17 SEPTEMBER 2025 – **Advancecon Holdings Berhad** (前进控股有限公司) (“Advancecon” or “the Group”) (Bursa: 5281), an established provider of earthworks and civil engineering services in Malaysia, is pleased to announce that its wholly-owned subsidiary, **Advancecon Infra Sdn. Bhd.** (“AISB”), has accepted a Letter of Acceptance (“LOA”) from **JLG Technopark Sdn. Bhd.** for the proposed construction and completion of earthworks and ancillary works for Package 1 of Phase 1 at **Southern Ibrahim Technopolis** (“IBTEC”), Kulai, Johor Darul Ta’zim valued at RM66.9 Million.

IBTEC is a flagship 7,290-acre township development located in Sedenak, Johor, designated in 2021 as the sixth flagship zone (Zone F) of Iskandar Malaysia. **The development has been planned as a major circular city within the Johor-Singapore Special Economic Zone (“JS-SEZ”), which is expected to be a transformative driver of cross-border investment, digital infrastructure, and sustainable urbanisation.**

This latest win further strengthens Advancecon’s footprint in Johor, where the Group is steadily building a reputation as a trusted earthworks and civil engineering partner. The project also represents an opportunity for Advancecon to participate in the early development stages of one of Malaysia’s most ambitious township and economic zone initiatives.

Dato’ Phum Ang Kia, Group Chief Executive Officer of Advancecon Holdings Berhad commented, “We are proud to contribute to the groundwork of IBTEC, a strategic township within the Johor-Singapore Special Economic Zone that symbolises Johor’s growth aspirations. This project not only enhances our presence in Johor but also aligns with our commitment to building infrastructure that supports long-term economic development, sustainability, and connectivity.”

Looking ahead, Advancecon remains committed to leveraging its core competencies in earthworks, quarry, construction, and renewable energy to position itself as a partner of choice in Malaysia’s fast-growing infrastructure and township development landscape.

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ABOUT ADVANCECON HOLDINGS BERHAD

Founded in 1990, Advancecon is primarily involved in the provision of earthworks and civil engineering services in Malaysia, as well as related support services such as the sale of construction materials, hiring of machinery, and ad-hoc general construction services. The Group was listed on the Main Market of Bursa Malaysia on 10 July 2017.

Advancecon's wide range of earthworks services encompass excavation and fill, rock-blasting, ground treatment works, erosion and sediment control plan, as well as compaction and surface finishing processes. On the civil engineering services front, Advancecon specializes in road works, drainage works, bridge construction, water supply works, and sewerage works.

To date, Advancecon has undertaken earthworks and civil engineering works for notable projects nationwide, including various township developments such as Bandar Setia Alam, Setia EcoHill, Setia Eco Gardens, Eco Majestic and Tropicana Aman, as well as infrastructure projects in relation to the construction of highways and railway such as West Coast Expressway (WCE), South Klang Valley Expressway (SKVE), Trumpet Interchange and Ecohill Link connected to Lebuhraya Kajang Seremban (LEKAS) Highway and East Coast Rail Link (ECRL).

In 2019, Advancecon also established a renewable energy subsidiary, Advancecon Solar Sdn Bhd, which will undertake the development and/or operations of power generation from solar and other renewable energy projects. It currently owns revenue-generating rooftop solar assets of more than 1.2MWp and also a 37.7MWp large-scale solar farm in Kuala Langat, Selangor which commenced operation on 8 November 2024.

In 2021, Advancecon further completed the acquisition of a 51% stake in Spring Energy Resources Berhad ("Spring Energy"), which is an integrated quarry operation management and service provider involved in contract quarry operations, provision, marketing and management of quarry products, related advisory services, as well as the undertaking of quarry-related earthworks and civil engineering works.

In 2024, Advancecon entered into a Joint Development Agreement with Perak Corporation Berhad to develop Silver Valley Technology Park (SVTP) on an 816-acre land in Kanthan, Perak, with an estimated Gross Development Value of RM1.0 billion, which is envisioned to be a state-of-the-art industrial park.

For more information, please visit <https://www.advancecon.com.my/>.

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