

Press Release

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ADVANCECON SECURES PIVOTAL RM82.09 MILLION EARTHWORKS AND INFRASTRUCTURE CONTRACT FOR SOUTHERN CATALYST INNOVATION DISTRICT, JOHOR

KUALA LUMPUR, 27 JANUARY 2026 – **Advancecon Holdings Berhad** (前进控股有限公司) (“Advancecon” or “the Group”) (Bursa: 5281), an established provider of earthworks and civil engineering services in Malaysia, today announced that its wholly-owned subsidiary, **Advancecon Infra Sdn. Bhd.** (“AISB”), has accepted a Letter of Acceptance from **Southern Catalyst Sdn. Bhd.** for the execution of earthworks, main drainage, ancillary works and other associated infrastructure works for Phase 1 (Package 1) of the Southern Catalyst Innovation District in Johor.

The contract carries a total value of RM82.09 million and relates to works at the Southern Catalyst Innovation District, located in Mukim Sedenak, Daerah Kulai, Johor Darul Ta’zim. The project is scheduled to commence on 4 February 2026, with completion expected by 4 May 2027, providing earnings visibility over a 15-month construction period.

Positioned within Johor’s expanding industrial and innovation corridor, the Southern Catalyst Innovation District is expected to benefit from rising manufacturing activity, logistics demand and spillover effects from regional economic growth. The award further strengthens Advancecon’s presence in Johor and reflects the Group’s continued role in supporting large-scale industrial and infrastructure-led developments.

This latest contract win highlights Advancecon’s established capabilities in delivering comprehensive earthworks and civil engineering solutions, particularly for complex, large-area developments that require integrated site preparation and drainage works. The contract is expected to contribute positively to the Group’s order book and future earnings over the duration of the project.

Mdm. Phum Boon Eng, Managing Director of Advancecon Holdings Berhad, said, “We are pleased to secure this sizeable contract for the Southern Catalyst Innovation District, which reflects continued confidence in Advancecon’s execution capabilities and track record in delivering large-scale earthworks and infrastructure projects. Johor remains a key growth market for the Group, supported by ongoing industrial expansion and infrastructure development. We remain focused on disciplined project execution, cost management and maintaining high safety and quality standards as we continue to build a sustainable and visible order book.”

Barring any unforeseen circumstances, the contract is expected to contribute positively to the Group’s earnings during the contract period.

Advancecon continues to pursue selectively aligned projects that leverage its core strengths in earthworks and civil engineering, while maintaining a disciplined approach to risk management and capital deployment amid a steady pipeline of infrastructure and industrial development opportunities. The Group's execution excellence continues to be recognised through multiple awards and quality ratings secured in recent months, including a sustainability award, two SHASSIC Excellent Safety Awards and five-star SHASSIC ratings at multiple project sites, underscoring its consistent delivery standards and strong operational track record.

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ABOUT ADVANCECON HOLDINGS BERHAD

Founded in 1990, Advancecon is primarily involved in the provision of earthworks and civil engineering services in Malaysia, as well as related support services such as the sale of construction materials, hiring of machinery, and ad-hoc general construction services. The Group was listed on the Main Market of Bursa Malaysia on 10 July 2017.

Advancecon's wide range of earthworks services encompass excavation and fill, rock-blasting, ground treatment works, erosion and sediment control plan, as well as compaction and surface finishing processes. On the civil engineering services front, Advancecon specializes in road works, drainage works, bridge construction, water supply works, and sewerage works.

To date, Advancecon has undertaken earthworks and civil engineering works for notable projects nationwide, including various township developments such as Bandar Setia Alam, Setia EcoHill, Setia Eco Gardens, Eco Majestic and Tropicana Aman, as well as infrastructure projects in relation to the construction of highways and railway such as West Coast Expressway (WCE), South Klang Valley Expressway (SKVE), Trumpet Interchange and Ecohill Link connected to Lebuhraya Kajang Seremban (LEKAS) Highway and East Coast Rail Link (ECRL).

In 2019, Advancecon also established a renewable energy subsidiary, Advancecon Solar Sdn Bhd, which will undertake the development and/or operations of power generation from solar and other renewable energy projects. It currently owns revenue-generating rooftop solar assets of more than 1.2MWp and also a 37.7MWp large-scale solar farm in Kuala Langat, Selangor which commenced operation on 8 November 2024.

In 2021, Advancecon further completed the acquisition of a 51% stake in Spring Energy Resources Berhad ("Spring Energy"), which is an integrated quarry operation management and service provider involved in contract quarry operations, provision, marketing and management of quarry products, related advisory services, as well as the undertaking of quarry-related earthworks and civil engineering works.

In 2024, Advancecon entered into a Joint Development Agreement with Perak Corporation Berhad to develop Silver Valley Technology Park (SVTP) on an 816-acre land in Kanthan, Perak, with an estimated Gross Development Value of RM1.0 billion, which is envisioned to be a state-of-the-art industrial park.

For more information, please visit <https://www.advancecon.com.my/>.

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