

Press Release

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ADVANCECON WELCOMES TAN SRI RAZARUDIN HUSAIN, DATUK LOO TOOK GEE AND WEE CHUEN LII TO ITS BOARD

KUALA LUMPUR, **16 MARCH 2026** – **Advancecon Holdings Berhad** (前进控股有限公司) (“Advancecon” or “the Group”) (Bursa: 5281), an established provider of earthworks and civil engineering services in Malaysia, today announced the appointment of three new directors to its Board, **reinforcing the Group’s leadership depth and governance framework as it continues to strengthen its position within Malaysia’s infrastructure and industrial development landscape.** The appointments follow the departure of the Group’s previous Directors, who resigned to pursue their personal interests.

Leading the new appointments is **Tan Sri Razarudin bin Husain @ Abd Rasid** (“Tan Sri Razarudin”), the former Inspector-General of **Royal Police of Malaysia**, who brings nearly four decades of distinguished service in national security and law enforcement. Tan Sri Razarudin holds a Bachelor’s Degree in Social Science (Police Studies) from Universiti Kebangsaan Malaysia and has served in the Royal Malaysia Police for 39 years. Over the course of his career, he has held several senior leadership roles including Chief Police Officer of Perak and Director of the Narcotics Criminal Investigation Department, Bukit Aman, before assuming the position of Inspector-General of Police on 23 June 2023.

His extensive experience in national leadership, institutional governance and strategic oversight is expected to bring valuable perspective to Advancecon’s Board as the Group continues to strengthen its corporate governance and risk management frameworks.

Also joining the Board is **Datuk Loo Took Gee** (“Datuk Loo”), a highly respected public policy leader with nearly four decades of experience in the Malaysian Federal Government. Datuk Loo graduated from the University of Malaya with a Bachelor of Arts (Honours) and subsequently obtained a Master’s Degree in Policy Science from Saitama University, Japan. During her 38-year career in public service, she served in multiple senior roles across government institutions including the **Public Services Department, Ministry of Works, and Ministry of Energy, Green Technology and Water.** She was appointed Secretary-General of the **Ministry of Energy, Green Technology and Water** in August 2010, a position she held until her retirement in 2016.

Among her notable contributions were leading the formulation and implementation of the **National Renewable Energy Policy and Action Plan, Green Technology Policy, Gas Subsidy Rationalisation** and tariff reforms for the power sector, as well as the restructuring of the water industry in Selangor and the Federal Territory of Kuala Lumpur. Datuk Loo has also served as Chairman of MyPower Corporation and as a board member of several major government-linked entities including **Sarawak Hidro Sdn. Bhd., the Energy Commission, Malaysia Nuclear Power Corporation, Sustainable Energy Development Authority (SEDA), Malaysia-**

Thailand Joint Development Authority (MTJDA), and Pengurusan Aset Air Berhad (PAAB). She currently serves on the boards of **YTL Power International Berhad** and **Hartalega Holdings Berhad**.

Completing the trio of appointments is **Mr. Wee Chuen Lii** (“Mr. Wee”), an experienced finance professional with extensive expertise in corporate finance, financial management, and governance across multinational corporations and listed companies. Mr. Wee holds a Diploma in Commerce (Financial Accounting) from Tunku Abdul Rahman University of Management Technology, and is a Fellow Member of the Association of Chartered Certified Accountants (ACCA) as well as a member of the Malaysian Institute of Accountants (MIA).

Throughout his career, he has held several senior financial leadership roles including Chief Financial Officer of **LKL Advance Metaltech Sdn. Bhd.**, a subsidiary of **LKL International Berhad**, where he oversaw group accounting, tax planning, financial performance management and compliance with Bursa Malaysia Listing Requirements. He has also served as Business Finance Manager at **Huawei Technologies (Malaysia)** and Group Finance Manager at **DGB Asia Berhad**, where he was responsible for financial reporting, internal controls, and enterprise risk management. He also currently serves as a member of the board of **Vestland Berhad**.

Commenting on the appointments, **Mdm. Phum Boon Eng, Managing Director of Advancecon Holdings Berhad**, said, “We are honoured to welcome Tan Sri Razarudin Husain, Datuk Loo Took Gee and Mr Wee Chuen Lii to Advancecon’s Board. Their combined experience across national leadership, public policy, energy governance and corporate finance will significantly strengthen our Board’s depth and diversity of expertise. These appointments come at an important stage as the Group builds on its growth momentum and strengthens execution discipline, governance and strategic oversight to support our next phase of expansion, as Advancecon continues to expand its project portfolio and operational footprint. We believe these appointments will further reinforce the Group’s leadership foundation as we pursue sustainable growth and long-term value creation.”

Collectively, these appointments materially strengthen the Board’s depth and balance at an important stage of the Group’s growth. Tan Sri Razarudin Husain’s national leadership and institutional governance experience will enhance Board-level strategic oversight and reinforce governance and risk management discipline. Datuk Loo Took Gee’s public policy and energy governance track record brings valuable perspective in navigating regulatory and policy landscapes, particularly as the Group participates in infrastructure, industrial and energy-related development themes. Mr Wee Chuen Lii’s corporate finance expertise and experience in financial management, internal controls and Bursa compliance will further strengthen financial oversight, accountability and capital discipline. Together, the refreshed Board composition supports Advancecon’s focus on execution discipline, prudent growth and long-term value creation.

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Founded in 1990, Advancecon is primarily involved in the provision of earthworks and civil engineering services in Malaysia, as well as related support services such as the sale of construction materials, hiring of machinery, and ad-hoc general construction services. The Group was listed on the Main Market of Bursa Malaysia on 10 July 2017.

Advancecon's wide range of earthworks services encompass excavation and fill, rock-blasting, ground treatment works, erosion and sediment control plan, as well as compaction and surface finishing processes. On the civil engineering services front, Advancecon specializes in road works, drainage works, bridge construction, water supply works, and sewerage works.

To date, Advancecon has undertaken earthworks and civil engineering works for notable projects nationwide, including various township developments such as Bandar Setia Alam, Setia EcoHill, Setia Eco Gardens, Eco Majestic and Tropicana Aman, as well as infrastructure projects in relation to the construction of highways and railway such as West Coast Expressway (WCE), South Klang Valley Expressway (SKVE), Trumpet Interchange and Ecohill Link connected to Lebuhraya Kajang Seremban (LEKAS) Highway and East Coast Rail Link (ECRL).

In 2019, Advancecon also established a renewable energy subsidiary, Advancecon Solar Sdn Bhd, which will undertake the development and/or operations of power generation from solar and other renewable energy projects. It currently owns revenue-generating rooftop solar assets of more than 1.2MWp and also a 37.7MWp large-scale solar farm in Kuala Langat, Selangor which commenced operation on 8 November 2024.

In 2021, Advancecon further completed the acquisition of a 51% stake in Spring Energy Resources Berhad ("Spring Energy"), which is an integrated quarry operation management and service provider involved in contract quarry operations, provision, marketing and management of quarry products, related advisory services, as well as the undertaking of quarry-related earthworks and civil engineering works.

In 2024, Advancecon entered into a Joint Development Agreement with Perak Corporation Berhad to develop Silver Valley Technology Park (SVTP) on an 816-acre land in Kanthan, Perak, with an estimated Gross Development Value of RM900.0 million, which is envisioned to be a state-of-the-art industrial park.

For more information, please visit <https://www.advancecon.com.my/>.

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