

Press Release

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**ADVANCECON SIGNALS NEXT PHASE OF GROWTH WITH
APPOINTMENT OF MS. PHUM BOON ENG AS MANAGING DIRECTOR**

KUALA LUMPUR, 24 DECEMBER 2025 – **Advancecon Holdings Berhad** (前进控股有限公司) (“Advancecon” or “the Group”) (Bursa: 5281), an established provider of earthworks and civil engineering services in Malaysia, today announced the appointment of **Ms. Phum Boon Eng** (“Ms. Phum”) as **Managing Director**, effective 22 December 2025, marking a key milestone in the Group’s leadership renewal and long-term succession planning.

In her role as **Managing Director**, Ms. Phum will focus on organisational modernisation and cultural transformation, strengthening operational excellence and customer experience, enhancing stakeholder engagement, and advancing sustainable growth initiatives aligned with the Board’s strategic direction.

Ms. Phum currently serves as Head of Advancecon’s Solar Division, where she has been instrumental in building the Group’s renewable energy capabilities and supporting its diversification into sustainable infrastructure. Her appointment reflects the Board’s confidence in her leadership continuity, deep understanding of the Group’s operations, and ability to steer Advancecon through its next phase of growth.

The appointment reflects Advancecon’s strategic emphasis on next-generation leadership, organisational modernisation, and the strengthening of internal culture and cross-functional collaboration as the Group continues to evolve alongside Malaysia’s infrastructure and urban development landscape.

Dato’ Phum Ang Kia, Deputy Executive Chairman of Advancecon Holdings Berhad commented, “This appointment represents an important step in Advancecon’s long-term leadership and succession planning. As the Group matures, it is critical that we continue to refresh our leadership bench with individuals who understand both the business and the evolving expectations of our stakeholders. Boon Eng brings a fresh perspective, strong people skills, and a deep appreciation for organisational culture, which will be increasingly important as we move into the next phase of the Group’s development.”

Ms. Phum is the daughter of Dato’ Phum Ang Kia. The Board has undertaken the necessary assessments and is satisfied that she meets the fit and proper criteria, and that her appointment is in the best interests of the Group. The Board believes her diverse professional background and leadership approach will complement Advancecon’s existing management team and strengthen its organisational depth.

Commenting on her appointment, **Ms. Phum Boon Eng** said: “I am grateful for the trust placed in me by the Board. Advancecon has been built on discipline, consistent execution, and long-standing relationships. As we move into the next phase, my focus will be on strengthening the organisation from within, encouraging thoughtful

innovation, modernising processes, and ensuring our teams remain aligned and agile as the Group continues to grow."

The Board welcomes Ms. Phum Boon Eng to her new role and looks forward to her contributions as Advancecon continues to strengthen its leadership capabilities and organisational resilience.

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ABOUT ADVANCECON HOLDINGS BERHAD

Founded in 1990, Advancecon is primarily involved in the provision of earthworks and civil engineering services in Malaysia, as well as related support services such as the sale of construction materials, hiring of machinery, and ad-hoc general construction services. The Group was listed on the Main Market of Bursa Malaysia on 10 July 2017.

Advancecon's wide range of earthworks services encompass excavation and fill, rock-blasting, ground treatment works, erosion and sediment control plan, as well as compaction and surface finishing processes. On the civil engineering services front, Advancecon specializes in road works, drainage works, bridge construction, water supply works, and sewerage works.

To date, Advancecon has undertaken earthworks and civil engineering works for notable projects nationwide, including various township developments such as Bandar Setia Alam, Setia EcoHill, Setia Eco Gardens, Eco Majestic and Tropicana Aman, as well as infrastructure projects in relation to the construction of highways and railway such as West Coast Expressway (WCE), South Klang Valley Expressway (SKVE), Trumpet Interchange and Ecohill Link connected to Lebuhraya Kajang Seremban (LEKAS) Highway and East Coast Rail Link (ECRL).

In 2019, Advancecon also established a renewable energy subsidiary, Advancecon Solar Sdn Bhd, which will undertake the development and/or operations of power generation from solar and other renewable energy projects. It currently owns revenue-generating rooftop solar assets of more than 1.2MWp and also a 37.7MWp large-scale solar farm in Kuala Langat, Selangor which commenced operation on 8 November 2024.

In 2021, Advancecon further completed the acquisition of a 51% stake in Spring Energy Resources Berhad ("Spring Energy"), which is an integrated quarry operation management and service provider involved in contract quarry operations, provision, marketing and management of quarry products, related advisory services, as well as the undertaking of quarry-related earthworks and civil engineering works.

In 2024, Advancecon entered into a Joint Development Agreement with Perak Corporation Berhad to develop Silver Valley Technology Park (SVTP) on an 816-acre land in Kanthan, Perak, with an estimated Gross Development Value of RM1.0 billion, which is envisioned to be a state-of-the-art industrial park.

For more information, please visit <https://www.advancecon.com.my/>.

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