

Press Release

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**ADVANCECON STRENGTHENS PARTNERSHIP WITH SIME DARBY
PROPERTY THROUGH NEW RM25.1 MILLION CONTRACT**

KUALA LUMPUR, 23 OCTOBER 2025 – **Advancecon Holdings Berhad** (前进控股有限公司) (“Advancecon” or “the Group”) (Bursa: 5281), an established provider of earthworks and civil engineering services in Malaysia, today announced that its wholly-owned subsidiary, **Advancecon Infra Sdn. Bhd.** (“AISB”), has accepted two Letters of Acceptance (“LOAs”) from **Sime Darby Property (Bukit Raja) Sdn. Bhd.** for the execution of earthworks and other related works at **Bandar Bukit Raja 2**, located in Kapar, Klang, Selangor.

The contracts carry a combined total value of RM25.1 million and will span a contract period of 20 months, commencing from 6 November 2025 to 5 July 2027.

Bandar Bukit Raja is one of **Sime Darby Property**’s flagship townships and one of the largest integrated developments in the Klang district. Envisioned as a vibrant, sustainable community combining residential, commercial, and industrial components, the township has become a catalyst for growth within the central corridor of Selangor. The new phase, Bandar Bukit Raja 2, extends this development footprint, further strengthening the township’s position in Greater Klang Valley.

This latest contract win highlights Advancecon’s strong working relationship with Sime Darby Property and reaffirms the Group’s reputation as a trusted infrastructure partner to Malaysia’s leading developers. The award also reinforces Advancecon’s continued expansion within Selangor, one of the nation’s most dynamic property markets.

Dato’ Phum Ang Kia, Group Chief Executive Officer of Advancecon Holdings Berhad commented, “We are honoured to be entrusted once again by Sime Darby Property, one of Malaysia’s leading township developers. Our continued collaboration across projects such as Bandar Bukit Raja and Serenia City reflects our shared commitment to delivering sustainable infrastructure and quality urban development. This latest win further consolidates our foothold in Selangor, where we continue to play a key role in supporting Malaysia’s property and infrastructure ecosystem.”

With this latest award, Advancecon reinforces its standing as a trusted infrastructure partner to Malaysia’s leading developers, expanding its reach in high-growth regions where sustained urbanisation and industrial activity continue to drive strong demand for earthworks and civil engineering expertise.

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ABOUT ADVANCECON HOLDINGS BERHAD

Founded in 1990, Advancecon is primarily involved in the provision of earthworks and civil engineering services in Malaysia, as well as related support services such as the sale of construction materials, hiring of machinery, and ad-hoc general construction services. The Group was listed on the Main Market of Bursa Malaysia on 10 July 2017.

Advancecon's wide range of earthworks services encompass excavation and fill, rock-blasting, ground treatment works, erosion and sediment control plan, as well as compaction and surface finishing processes. On the civil engineering services front, Advancecon specializes in road works, drainage works, bridge construction, water supply works, and sewerage works.

To date, Advancecon has undertaken earthworks and civil engineering works for notable projects nationwide, including various township developments such as Bandar Setia Alam, Setia EcoHill, Setia Eco Gardens, Eco Majestic and Tropicana Aman, as well as infrastructure projects in relation to the construction of highways and railway such as West Coast Expressway (WCE), South Klang Valley Expressway (SKVE), Trumpet Interchange and Ecohill Link connected to Lebuhraya Kajang Seremban (LEKAS) Highway and East Coast Rail Link (ECRL).

In 2019, Advancecon also established a renewable energy subsidiary, Advancecon Solar Sdn Bhd, which will undertake the development and/or operations of power generation from solar and other renewable energy projects. It currently owns revenue-generating rooftop solar assets of more than 1.2MWp and also a 37.7MWp large-scale solar farm in Kuala Langat, Selangor which commenced operation on 8 November 2024.

In 2021, Advancecon further completed the acquisition of a 51% stake in Spring Energy Resources Berhad ("Spring Energy"), which is an integrated quarry operation management and service provider involved in contract quarry operations, provision, marketing and management of quarry products, related advisory services, as well as the undertaking of quarry-related earthworks and civil engineering works.

In 2024, Advancecon entered into a Joint Development Agreement with Perak Corporation Berhad to develop Silver Valley Technology Park (SVTP) on an 816-acre land in Kanthan, Perak, with an estimated Gross Development Value of RM1.0 billion, which is envisioned to be a state-of-the-art industrial park.

For more information, please visit <https://www.advancecon.com.my/>.

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