

Press Release

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**ADVANCECON WINS RM7.04 MILLION PAYMENT AWARD IN ECRL
ADJUDICATION DECISION***Favourable ruling reinforces Group's contractual rights and strengthens cash recovery position*

KUALA LUMPUR, 07 OCTOBER 2025 – **Advancecon Holdings Berhad** (前进控股有限公司) (“Advancecon” or “the Group”) (Bursa: 5281), an established provider of earthworks and civil engineering services in Malaysia, has announced that its wholly-owned subsidiary, Advancecon Infra Sdn Bhd (“AISB”), has secured a favourable adjudication decision against China Communications Construction (ECRL) Sdn Bhd (“CCC”) in relation to a payment dispute under the **Construction Industry Payment and Adjudication Act 2012 (“CIPAA 2012”)**.

Following adjudication proceedings administered by the **Asian International Arbitration Centre (“AIAC”)**, the Adjudicator, in a decision dated 6 October 2025, ruled in favour of AISB and directed CCC to pay a sum of approximately **RM7 million within 28 days from the date of the decision**.

In addition to the adjudicated sum, CCC has been directed to bear all adjudication-related and legal costs, including administrative fees, registration charges, and other procedural expenses, inclusive of interest until full and final settlement.

The adjudication decision is binding unless and until it is set aside by the High Court under the provisions of CIPAA 2012. Advancecon views the outcome as a significant affirmation of its contractual rights and a testament to its commitment to ensuring that all completed works under major infrastructure projects are properly recognised and compensated.

Dato’ Phum Ang Kia, Group Chief Executive Officer of Advancecon Holdings Berhad, said “We welcome this adjudication result as a clear validation of our position and as an important step in ensuring fair recognition of the works carried out.”

While the payment recovery represents a meaningful outcome in the Group’s favour, Advancecon noted that the adjudication decision is not expected to have a material impact on its earnings for the financial year ending 31 December 2025. The Group will continue to monitor subsequent legal developments and remains focused on executing its ongoing projects while strengthening its order book and financial position.

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ABOUT ADVANCECON HOLDINGS BERHAD

Founded in 1990, Advancecon is primarily involved in the provision of earthworks and civil engineering services in Malaysia, as well as related support services such as the sale of construction materials, hiring of machinery, and ad-hoc general construction services. The Group was listed on the Main Market of Bursa Malaysia on 10 July 2017.

Advancecon's wide range of earthworks services encompass excavation and fill, rock-blasting, ground treatment works, erosion and sediment control plan, as well as compaction and surface finishing processes. On the civil engineering services front, Advancecon specializes in road works, drainage works, bridge construction, water supply works, and sewerage works.

To date, Advancecon has undertaken earthworks and civil engineering works for notable projects nationwide, including various township developments such as Bandar Setia Alam, Setia EcoHill, Setia Eco Gardens, Eco Majestic and Tropicana Aman, as well as infrastructure projects in relation to the construction of highways and railway such as West Coast Expressway (WCE), South Klang Valley Expressway (SKVE), Trumpet Interchange and Ecohill Link connected to Lebuhraya Kajang Seremban (LEKAS) Highway and East Coast Rail Link (ECRL).

In 2019, Advancecon also established a renewable energy subsidiary, Advancecon Solar Sdn Bhd, which will undertake the development and/or operations of power generation from solar and other renewable energy projects. It currently owns revenue-generating rooftop solar assets of more than 1.2MWp and also a 37.7MWp large-scale solar farm in Kuala Langat, Selangor which commenced operation on 8 November 2024.

In 2021, Advancecon further completed the acquisition of a 51% stake in Spring Energy Resources Berhad ("Spring Energy"), which is an integrated quarry operation management and service provider involved in contract quarry operations, provision, marketing and management of quarry products, related advisory services, as well as the undertaking of quarry-related earthworks and civil engineering works.

In 2024, Advancecon entered into a Joint Development Agreement with Perak Corporation Berhad to develop Silver Valley Technology Park (SVTP) on an 816-acre land in Kanthan, Perak, with an estimated Gross Development Value of RM1.0 billion, which is envisioned to be a state-of-the-art industrial park.

For more information, please visit <https://www.advancecon.com.my/>.

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