
MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	7 July 2020
Media :	Starbiz (Online)	Section :	Business
Language :	English		

Advancecon partners Peritone on renewable energy project

KUALA LUMPUR: Advancecon Holdings Bhd's unit Advancecon Solar Sdn Bhd has entered a memorandum of understanding with Peritone Health Sdn Bhd to develop a rooftop solar photovoltaic system for self-consumption.

According to a filing with Bursa Malaysia, the photovoltaic system will be located on the rooftop of Peritone's premises in Kulim Hi Tech Park in Kedah.

Under the terms of the agreement, Advancecon Solar will construct the 461.12kWp solar photovoltaic system and own it through the terms of the power purchase agreement and lease agreement.

The ownership, operations and maintenance of the system will be transferred to Peritone after the expiration of the agreements.

"The Board of Directors of the Company is of the opinion that the MOU will have a positive impact on the business of Adv Solar and is in the best interest of the Advancecon Group," it said.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	7 July 2020
Media :	The Edge Markets (Online)	Section :	Business
Language :	English		

Advancecon solar arm inks third project, boosts NEM portfolio to 3,710.46 kWp

KUALA LUMPUR (July 7): Advancecon Solar Sdn Bhd, a wholly-owned subsidiary of Advancecon Holdings Bhd, inked its third memorandum of understanding (MoU) with pharmaceutical manufacturing plant Peritone Health Sdn Bhd to develop a rooftop solar photovoltaic system at its premises in Kulim Hi Tech Park, Kedah.

Under the terms of the MoU, Advancecon Solar will undertake the engineering, procurement and construction of the 461.12kWp solar photovoltaic system installed on Peritone's premises, and subsequently invest in, own, operate and maintain the system throughout the power purchase agreement (PPA) and the lease agreement period, according to a statement by Advancecon Holdings.

The MoU with Peritone, alongside two previous MoUs with Oon Corp Resources (M) Sdn Bhd and YHI Manufacturing (Malaysia) Sdn Bhd, increases Advancecon Solar's total net energy metering (NEM) portfolio to 3,710.46 kWp to date.

The MoU comes into effect from the date of signing and will remain effective until the execution of the PPA.



“This is our significant breakthrough in Kulim Hi Tech Park, which not only complements our existing customer base in South Peninsular, but also potentially enables us to make inroads into empowering other corporations in the industrial park,” said Advancecon Holdings group chief executive officer Datuk Phum Ang Kia.

Other than allowing companies to play their part in the nation’s solar energy initiative, Phum adds that the greater adoption of solar energy indicates corporations’ appreciation of the cost benefits in optimising their energy usage in sustainable ways and for a longer term.

“Advancecon Solar is certainly on track towards achieving our target of increasing our NEM portfolio size to between 7,000 and 10,000 kWp by end-2020,” he concluded.

At noon break, shares of Advancecon Holdings rose one sen or 2.7% to 38 sen, giving the company a market capitalisation of RM152.158 million. Around 3.79 million shares were transacted.

While the share price fell to 25.5 sen – its lowest this year – on April 3, it has since rebounded and year to date, the counter has only fallen 5 sen or 1.3% from 38.5 sen.

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Client :	Advancecon Holdings Berhad	Date :	8 July 2020
Media :	Sunbiz	Section :	Business
Language :	English		

Advancecon inks MoU to develop solar energy system for Peritone Health

PETALING JAYA: Advancecon Holdings Bhd's wholly owned subsidiary, Advancecon Solar Sdn Bhd, inked a memorandum of understanding (MoU) with pharmaceutical manufacturing plant operator Peritone Health Sdn Bhd to develop a rooftop solar photovoltaic system at the latter's premises in Kulim Hi Tech Park, Kedah.

The MoU stipulates that Advancecon Solar will undertake the engineering, procurement and construction of a 461.12kWp solar photovoltaic system installed on Peritone's premises, and subsequently invest in, own, operate and maintain the system throughout the power purchase agreement (PPA) and the lease agreement period. The MoU comes into effect from the date of signing and will remain effective until the execution of the PPA.

Together with two MoUs signed earlier with Oon Corp Resources (M) Sdn Bhd, based in Negri Sembilan, and YHI

Manufacturing (Malaysia) Sdn Bhd, based in Malacca, the latest MOU increases Advancecon Solar's total net energy metering (NEM) portfolio to 3,710.46 kWp.

Group CEO Datuk Phum Ang Kia said the project in Kulim Hi Tech Park not only complements its existing customer base in the southern peninsula, but also potentially enables it to make inroads into empowering other corporations in the industrial park.

"More than just allowing companies to play their part in participating in the nation's solar energy initiative, the greater adoption of these solar energy solutions indicates corporations' appreciation of the cost benefits in optimising their energy usage in sustainable ways and for a longer term.

"Advancecon Solar is certainly on track towards achieving our target of increasing our NEM portfolio size to between 7,000 and 10,000 kWp by end-2020," Phum said in a statement.



MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	8 July 2020
Media :	The Malaysian Reserve	Section :	Business
Language :	English		

Advancecon to develop rooftop solar PV for Peritone

ADVANCECON Holdings Bhd unit, Advancecon Solar Sdn Bhd (AdvSolar) is expected to develop rooftop solar photovoltaic (PV) system for self-consumption on the rooftop of Peritone Health Sdn Bhd's premises, located in Kulim Hi Tech Park, Kulim, Kedah. In an exchange filing yesterday, AdvSolar, which entered into a memorandum of understanding (MoU) with Peritone, will also see the adoption, execution and implementation of the power purchase agreement and lease agreement. Among the provisions of the MoU is that AdvSolar shall fulfil the role of engineering, procurement and construction of a 461.12kWp solar PV system that will be installed on Peritone's premises. AdvSolar shall also invest, own, fulfil the role of operations and maintenance of the solar PV system throughout the agreements. Ownership, operations and maintenance of the solar PV system shall be transferred to Peritone after the expiration of the agreements. In the event the MoU results in definitive agreement between AdvSolar and Peritone on the project, the implementation thereof is expected to have a positive impact on the future earnings of Advancecon Group.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	8 July 2020
Media :	Sin Chew Daily	Section :	Business
Language :	Chinese		

“Advancecon to install solar photovoltaic system for Peritone Health”



Client :	Advancecon Holdings Berhad	Date :	8 July 2020
Media :	Nanyang Siang Pau	Section :	Business
Language :	Chinese		

“Advancecon entered into MoU with Peritone Health to install solar photovoltaic system”

**与 Peritone 医疗签备忘录
前进控股安装太阳能系统**

(吉隆坡 7 日讯) 前进控股 (ADVCON, 5281, 主板建筑股) 与 Peritone 医疗私人有限公司签署了解备忘录, 安装 461.12 千瓦 (kWp) 的太阳能光伏系统。

前进控股今天向马交所报备, 独资的 Advancecon 太阳能私人有限公司, 会负责太阳能光伏系统的工程、采购和建筑 (EPC) 工作。

纳入这项新的备忘录后, 前进控股至今的净电能计量 (NEM) 累积至 3710.46 千瓦。

前进控股总执行长拿督潘红仔透过文告指, 这是公司在居林高科技园区的重大突破, 不仅扩大南马的现有客户群, 且还增强工业园区里其他企业的能能力。

前进控股放眼于今年年底前, 如期达到 7000 至 1 万兆瓦的净电能计量。

今天闭市, 前进控股报 40 仙, 起 3 仙或 8.11%, 成交量 1967 万 3100 股。

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Client :	Advancecon Holdings Berhad	Date :	8 July 2020
Media :	Oriental Daily	Section :	Business
Language :	Chinese		

“Advancecon to install rooftop solar photovoltaic system for Peritone”