

**MEDIA CLIPPING**

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|-------------------|-----------------------------------|------------------|-----------------------|
| <b>Client :</b>   | <b>Advancecon Holdings Berhad</b> | <b>Date :</b>    | <b>10 August 2023</b> |
| <b>Media :</b>    | <b>Bernama (Online)</b>           | <b>Section :</b> | <b>Business</b>       |
| <b>Language :</b> | <b>English</b>                    |                  |                       |

**ADVANCECON UNIT SECURES RM45.48 MLN CONTRACT FOR GAS TURBINE POWER PLANT IN MIRI**

KUALA LUMPUR, Aug 10 (Bernama) -- Advancecon Holdings Bhd's 30 per cent owned associate Advancecon (Sarawak) Sdn Bhd (ASSB) has secured a RM45.48 million contract from Petros Power Sdn Bhd for works related to the Miri Combined Cycle Gas Turbine Power Plant project.

In a filing with Bursa Malaysia, it said the contract period would be 12 months from Aug 1, 2023.

The contract is expected to contribute positively towards the future earnings of Advancecon Group.

As for funding the project, it said it intends to use internally generated funds and/or external borrowings.

ASSB is principally involved in the business of providing earthworks and civil engineering services and other related services.

-- BERNAMA

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| <b>Client :</b>   | <b>Advancecon Holdings Berhad</b> | <b>Date :</b>    | <b>10 August 2023</b> |
| <b>Media :</b>    | <b>StarBiz (Online)</b>           | <b>Section :</b> | <b>Business</b>       |
| <b>Language :</b> | <b>English</b>                    |                  |                       |

**Advancecon gets RM45.48mil contract to build Sarawak power plant**

PETALING JAYA: Advancecon Holdings Bhd has secured a contract worth RM45.48mil from Petros Power Sdn Bhd for the proposed construction and completion of earthworks of a power plant project in Miri, Sarawak.

In a filing with Bursa Malaysia, Advancecon said the contract is for the development of Package 1 Earthworks of the Miri Combined Cycle Gas Turbine power plant project.

The construction firm said the contract period would be for a period of 12 months.

“Barring any unforeseen circumstances, the contract is expected to contribute positively towards the future earnings of Advancecon Group for the duration of the contract and will not have any effect on the share capital and substantial shareholders’ shareholdings of Advancecon Group,” it said.

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| <b>Media :</b>    | <b>The Edge Malaysia (Online)</b> | <b>Section :</b> | <b>Business</b>       |
| <b>Language :</b> | <b>English</b>                    |                  |                       |

**Advancecon's associate bags RM45 mil contract to build combined cycle gas turbine power plant project in Sarawak**



KUALA LUMPUR (Aug 10): Advancecon Holdings Bhd's associate has bagged a RM45.48 million award as the contractor for the proposed construction and completion of earthworks and other related works, in relation to the Miri combined cycle gas turbine power plant project.

In a bourse filing on Thursday (August 10), Advancecon said its 30%-owned associate company Advancecon (Sarawak) Sdn Bhd (ASSB) had accepted the letter of award (LOA) from Petros Power Sendirian Bhd for the project.

ASSB is principally involved in the business of providing earthworks and civil engineering services and other related services.

The contract period is 12 months from the date of LOA. The group intends to fund the contract via internally generated funds and/ or external borrowings.

Shares in Advancecon rose half a sen or 1.39% to 36.5 sen, giving the group a market capitalisation of RM213 million.

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| <b>Client :</b>   | <b>Advancecon Holdings Berhad</b> | <b>Date :</b>    | <b>10 August 2023</b> |
| <b>Media :</b>    | <b>SunBiz (Online)</b>            | <b>Section :</b> | <b>Business</b>       |
| <b>Language :</b> | <b>English</b>                    |                  |                       |

**Advancecon Sarawak bags RM45.4m earthworks contract**

KUALA LUMPUR: Earthworks and civil engineering services specialist Advancecon Holdings Berhad reported today that its associate, Advancecon (Sarawak) Sdn Bhd, bagged a RM45.4 million earthworks contract from PETROS Power Sendirian Berhad (PETROS).

Advancecon Sarawak is appointed as the contractor for the proposed construction and completion of earthworks and other related works for development of Package 1 Earthworks for Miri Combined Cycle Gas Turbine (MCCGT) Power Plant Project. The work is expected to commence in August 2023 and to be completed within 12 months.

This new win marks Advancecon's second oil and gas project acquired in Sarawak, following Petrofac Engineering Services (Malaysia) last year. Also, it will additionally enhance Advancecon's reputation and strategically positions the Group to capitalise on future prospects in East Malaysia.

Advancecon Holdings Berhad Group CEO Datuk Phum Ang Kia said, "Advancecon Sarawak has certainly made great headway since the inception. We are thrilled to have secured another oil and gas project from a new client in Sarawak, solidifying our position as a leading earthworks and civil engineering provider in Malaysia. This is surely a reaffirmation of the high quality and dependability of our services, for which we are well renowned. Our clients' satisfaction remains our top priority. We have a sufficient fleet of machinery and human resources in Sarawak to execute existing and future projects. To ensure that we can complete the project on time, we will make efficient use of these resources."

With this recent contract award in the oil and gas sector, he added they anticipate strong long-term business prospects. This contract will contribute positively to their earnings and strengthen their track record in the earthworks services segment.

Other works in Advancecon's existing orderbook include earthworks for reputed property developers such as Sime Darby, and others, as well as works for significant infrastructure projects like the East Coast Rail Link and the West Coast Expressway.

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|------------|--------------------------------|-----------|----------------|
| Client :   | Advancecon Holdings Berhad     | Date :    | 10 August 2023 |
| Media :    | The Malaysian Reserve (Online) | Section : | Business       |
| Language : | English                        |           |                |

### Advancecon's associate wins RM45m contract for Miri power plant earthwork



Advancecon Holdings Bhd's associate, Advancecon (Sarawak) Sdn Bhd (ASSB), has secured a RM45.48 million contract to serve as the contractor for the construction and completion of earthworks and related tasks for the Miri combined cycle gas turbine power plant project.

The contract, awarded by Petros Power Sendirian Bhd, is set to last for 12 months from the date of the letter of award (LOA).

ASSB, in which Advancecon holds a 30% stake, specializes in earthworks and civil engineering services.

The funding for the project will be derived from internally generated funds and/or external borrowings.

Advancecon's shares experienced a 1.39% increase, closing at 36.5 sen and resulting in a market capitalization of RM213 million. -TMR

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| <b>Client :</b>   | <b>Advancecon Holdings Berhad</b> | <b>Date :</b>    | <b>10 August 2023</b> |
| <b>Media :</b>    | <b>New Straits Times (Online)</b> | <b>Section :</b> | <b>Business</b>       |
| <b>Language :</b> | <b>English</b>                    |                  |                       |

**Advancecon bags RM45.48mil contract from Petros Power**

KUALA LUMPUR: Advancecon Holdings Bhd has secured a contract worth RM45.48 million from Petros Power Sdn Bhd for the proposed construction and completion of earthworks of a power plant project in Miri, Sarawak.

In a statement today, Advancecon said the contract is for 12 months and marks its second oil and gas project acquired in Sarawak, following Petrofac Engineering Services (Malaysia) last year.

Advancecon group chief executive officer Datuk Phum Ang Kia said the firm anticipates strong long-term business prospects.

"This contract will contribute positively to our earnings and strengthen our track record in the earthworks services segment," he added.

Other works in Advancecon's existing orderbook include earthworks for property developers such as Sime Darby Property Bhd as well as works for infrastructure projects like the East Coast Rail Link and the West Coast Expressway.

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| <b>Media :</b>    | <b>Business Today (Online)</b>    | <b>Section :</b> | <b>Business</b>       |
| <b>Language :</b> | <b>English</b>                    |                  |                       |

**Advancecon Bags RM45.4 Million Earthwork Contract From Petros Power**

Advancecon Holdings Berhad announced that its associate, Advancecon (Sarawak) Sdn Bhd, bagged an RM45.4 million earthworks contract from PETROS Power Sendirian Berhad.

The company was appointed as the contractor for the proposed construction and completion of earthworks and other related works for the development of Package 1 Earthworks for the Miri Combined Cycle Gas Turbine (MCCGT) Power Plant Project. The work is expected to commence in August 2023 and to be completed within twelve months. This new win marks Advancecon's second oil and gas project acquired in Sarawak, following Petrofac Engineering Services (Malaysia) last year.

Dato' Phum Ang Kia, Group Chief Executive Officer of Advancecon Holdings Berhad said: "Advancecon Sarawak has certainly made great headway since the inception. We are thrilled to have secured another oil and gas project from a new client in Sarawak, solidifying our position as a leading earthworks and civil engineering provider in Malaysia. This is surely a reaffirmation of the high quality and dependability of our services, for which we are well renowned.

Our clients' satisfaction remains our top priority. We have a sufficient fleet of machinery and human resources in Sarawak to execute existing and future projects. To ensure that we can complete the project on time, we will make efficient use of these resources. With this recent contract award in the oil and gas sector, we anticipate strong long-term business prospects. This contract will contribute positively to our earnings and strengthen our track record in the earthworks services segment."

Other works in Advancecon's existing orderbook include earthworks for reputed property developers such as Sime Darby, and others, as well as works for significant infrastructure projects like the East Coast Rail Link and the West Coast Expressway.

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| <b>Media :</b>    | <b>Sin Chew Daily (Online)</b>    | <b>Section :</b> | <b>Business</b>       |
| <b>Language :</b> | <b>Chinese</b>                    |                  |                       |

**前进控股接 4548 万合约**

（吉隆坡 10 日讯）前进控股（ADVCON, 5281, 主板建筑组）获颁 4547 万 6583 令吉合约，负责美里发电厂项目首期土方工程。

前进控股发文告表示，持有 30% 股权的联号公司前进控股（砂拉越）公司（ASSB），接受 Petros Power 私人有限公司发出的授标书。

ASSB 受委为承包商，以负责建设和完成美里联合循环燃气轮机（MCCGT）发电厂项目首期土方及其他相关土木工程。合约为期 12 个月。

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| Client :   | Advancecon Holdings Berhad | Date :    | 10 August 2023 |
| Media :    | China Press (Online)       | Section : | Business       |
| Language : | Chinese                    |           |                |

### 前进控股 获颁逾 4547 万发电站工程

（吉隆坡 10 日讯）前进控股（ADVCON，5281，主要板建筑）接获 Petros Power 私人有限公司颁发一项工程合约，总值达 4547 万 6583 令吉。

前进控股向马证交所报备，公司于上周二（1 日）获得工程意向书（LOA），将负责砂州美里循环天然气发电站（CCGT）的首阶段土方工程与相关服务。

上述工程将为期 12 个月，前进控股计划通过内部融资或外部贷款，作为进行工程的资金。



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| <b>Client :</b>   | <b>Advancecon Holdings Berhad</b> | <b>Date :</b>    | <b>10 August 2023</b> |
| <b>Media :</b>    | <b>Nanyang Siang Pau (Online)</b> | <b>Section :</b> | <b>Business</b>       |
| <b>Language :</b> | <b>Chinese</b>                    |                  |                       |

**前进控股获 4547 万建筑合约**

（吉隆坡 10 日讯）前进控股（ADVCON，5281，主板建筑股）宣布，联号公司 Advancecon（砂拉越）私人有限公司，获得 Petros Power 私人有限公司颁发建筑合约，价值 4547 万 6583 令吉。

该公司周四向马交所报备，持股 30%的 Advancecon（砂拉越）被任命为承包商，负责美里联合循环燃气轮机发电厂项目的，第一期土方工程和其他相关工程的开发与完工。

根据协议，工程期限为 12 个月；公司将通过内部融资或/和银行贷款完成工程。

公司认为，合约期内将对盈利带来积极贡献。

周四闭市，前进控股报 36.5 仙，起 0.5 仙或 1.39%，成交量 23 万 9100 股。

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| <b>Media :</b>    | <b>StarBiz (Online)</b>           | <b>Section :</b> | <b>Business</b>       |
| <b>Language :</b> | <b>English</b>                    |                  |                       |

**Advancecon wins RM45mil contract**

PETALING JAYA: Advancecon Holdings Bhd has secured a contract worth RM45.48mil from Petros Power Sdn Bhd for the proposed construction and completion of earthworks of a power plant project in Miri, Sarawak.

In a filing with Bursa Malaysia, Advancecon said the contract is for the development of Package 1 Earthworks of the Miri Combined Cycle Gas Turbine power plant project.

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| <b>Media :</b>    | <b>Dagang News (Online)</b>       | <b>Section :</b> | <b>Business</b>       |
| <b>Language :</b> | <b>Malay</b>                      |                  |                       |

**Advancecon peroleh kontrak RM45 juta bina loji jana kuasa di Sarawak**

KUALA LUMPUR 11 Ogos - Advancecon Holdings Bhd telah menerima kontrak bernilai RM45.48 juta bagi cadangan pembinaan dan penyiapan kerja tanah projek loji jana kuasa di Miri, Sarawak.

Dalam makluman kepada Bursa Malaysia semalam, Advancecon berkata syarikat bersekutunya, Advancecon (Sarawak) Sdn Bhd telah menerima surat anugerah (LOA) daripada Petros Power Sendirian Bhd.

Advancecon Sarawak terlibat terutamanya dalam perniagaan menyediakan perkhidmatan kerja tanah dan kejuruteraan awam serta perkhidmatan lain yang berkaitan.

Menurut Advacecon, ia dilantik sebagai kontraktor bagi cadangan pembinaan dan penyiapan kerja tanah dan kerja-kerja lain yang berkaitan, berhubung dengan pembangunan Pakej 1 Kerja Tanah projek loji janakuasa Turbin Gas Kitaran Gabungan Miri (MCCGT).

Kumpulan itu berkata tempoh kontrak adalah 12 bulan dari tarikh LOA.

Kumpulan itu berhasrat untuk membiayai kontrak melalui dana yang dijana secara dalaman dan/atau pinjaman luar.

Pada waktu penulisan, saham Advancecon menokok 0.5 sen atau 1.37% kepada 37 sen dengan permodalan pasarannya bernilai RM216 juta. - DagangNews.com

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| <b>Media :</b>    | <b>StarBiz</b>                    | <b>Section :</b> | <b>Business</b>       |
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## **Advancecon wins RM45mil contract**

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| Client :   | Advancecon Holdings Berhad | Date :    | 11 August 2023 |
| Media :    | The Edge CEO Morning Brief | Section : | Business       |
| Language : | English                    |           |                |

### Advancecon's associate bags RM45 mil contract to build combined cycle gas turbine power plant project in Sarawak

KUALA LUMPUR (Aug 10): Advancecon Holdings Bhd's associate has bagged a RM45.48 million award as the contractor for the proposed construction and completion of earthworks and other related works, in relation to the Miri combined cycle gas turbine power plant project. In a bourse filing on Thursday (August 10), Advancecon said its 30%-owned associate company Advancecon (Sarawak) Sdn Bhd (ASSB) had accepted the letter of award (LOA)



from Petros Power Sendirian Bhd for the project. The contract period is 12 months from the date of LOA. The group intends to fund the contract via internally generated funds and/ or external borrowings. — by Justin Lim

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| <b>Media :</b>    | <b>Sin Chew Daily</b>             | <b>Section :</b> | <b>Business</b>       |
| <b>Language :</b> | <b>Chinese</b>                    |                  |                       |

### 前進控股接4548萬合約

●前進控股（ADVCON,5281,主板建筑组）获颁4547万6583令吉合约，负责美里发电厂项目首期土方工程。

前進控股发文告表示，持有30%股权的联号公司前進控股（砂拉越）公司（ASSB），接受Petros Power私人有限公司发出的授标书。ASSB受委为承包商，以负责建设和完成美里联合循环燃气轮机（MCCGT）发电厂项目首期土方及其他相关土木工程。合约为期12个月。

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| <b>Media :</b>    | <b>Nanyang Siang Pau</b>          | <b>Section :</b> | <b>Business</b>       |
| <b>Language :</b> | <b>Chinese</b>                    |                  |                       |

## 前进控股获4547万合约

(吉隆坡 10 日讯) 前进控股 (ADVCON, 5281, 主板建筑股) 宣布, 联号公司 Advancecon (砂拉越) 私人有限公司, 获得 Petros Power 私人有限公司颁发建筑合约, 价值 4547 万 6583 令吉。

该公司周四向马交所报备, 持股 30% 的 Advancecon (砂拉越) 被任命为承包商, 负责美里联合循环燃气轮机发电厂项目的, 第一期土方工程和其他相关工程的开发与完工。

根据协议, 工程期限为 12 个月; 公司将通过内部融资或 / 和银行贷款完成工程。

公司认为, 合约期内将对盈利带来积极贡献。