

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	15 March 2022
Media :	StarBiz (Online)	Section :	Business
Language :	English		

Advancecon unit secures contract worth RM42.5mil

KUALA LUMPUR: Advancecon Holdings Bhd's wholly owned subsidiary Advancecon Infra Sdn Bhd (AISB) has secured a contract worth RM42.54mil from Sime Darby Property (Bukit Raja) Sdn Bhd.

Advancecon, in a filing with the stock exchange, said AISB had accepted the letter of acceptance for the appointment of AISB as the contractor for the proposed construction and completion of earthworks and other related works for the development of Phase 2 (R6, R8, R9 and C5) at Bandar Bukit Raja 2, Klang, Selangor.

The overall contract period shall be commencing from March 28, 2022, until Aug 27, 2024.

Advancecon said the contract is expected to contribute positively towards the future earnings of the group for the duration of the contract.

The group intends to fund the contract via internally generated funds and/ or external borrowings.

In a separate statement, group chief executive officer Datuk Phum Ang Kia said: "We have built a strong track record with Sime Darby Property Bhd for more than six years. This new win not only expands our current order book to RM691.4mil but also demonstrates the trust and confidence Sime Darby Property has in Advancecon."

"With our existing machinery already positioned at Phases 1 and 2 of the Bandar Bukit Raja 2 development, this will enable us to promptly utilise our existing resources at the site and expedite works for the expanded works area."

"Advancecon is still able to bag a total of RM93.6mil new wins to date, after considering higher materials cost and the ongoing uncertainties."

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	15 March 2022
Media :	The Edge Markets (Online)	Section :	Business
Language :	English		

Advancecon secures RM42.54m construction project in Klang

KUALA LUMPUR (March 15): Earthworks and civil engineering services specialist Advancecon Holdings Bhd has bagged a construction project worth RM42.54 million in Klang.

The group, via its wholly-owned unit Advancecon Infra Sdn Bhd (AISB), has accepted the Letter of Acceptance from Sime Darby Property (Bukit Raja) Sdn Bhd for the appointment of AISB as the contractor for the proposed construction and completion of earthworks and other related works for the development of Phase 2 (R6, R8, R9, and C5) at Bandar Bukit Raja 2, Kapar district.

The project – to be financed through internally generated funds or external borrowings – will run from March 28, 2022 to Aug 27, 2024, said Advancecon in a filing with the bourse.

It added that the contract is expected to contribute positively towards the future earnings of the group and will not have any effect on its share capital and substantial shareholders' shareholdings.

Shares of Advancecon slipped 1.59% or half a sen to close at 31 sen on Tuesday (March 15), with a market capitalisation of RM150.37 million. It saw some 133,000 shares exchanging hands.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	15 March 2022
Media :	New Straits Times (Online)	Section :	Business
Language :	English		

Advancecon wins RM42.5mil contract from Sime Darby Property

KUALA LUMPUR: Advancecon Holdings Bhd's wholly-owned Advancecon Infra Sdn Bhd has clinched a RM42.5 million contract from Sime Darby Property (Bukit Raja) Sdn Bhd - its sixth for the Bandar Bukit Raja 2 development in Klang, Selangor.

Advancecon will undertake construction and completion of earthworks and other related works for sections R6, R8, R9 and C5 of Phase 2 in the development.

The contract will span for 29 months, from the site possession on March 28.

Group chief executive officer Datuk Phum Ang Kia said the new contract win not only expanded the company's current order book to RM691.4 million, but also demonstrated the trust and confidence Sime Darby Property has in Advancecon.

"With our existing machineries already positioned at Phases 1 and 2 of the Bandar Bukit Raja 2 development, this will enable us to promptly utilise our existing resources at site and expedite works for the expanded works area.

"Advancecon is still able to bag a total of RM93.6 million new wins to date, after considering higher materials cost and the ongoing uncertainties," he said in a statement today.

Apart from Bandar Bukit Raja 2, Advancecon is also supporting Sime Darby Property's Serenia City development project in Sepang, Selangor and SME Business Park development in Nilai, Negri Sembilan.

Meanwhile, Advancecon's RM691.4 million current order book also includes earthworks and civil engineering services for infrastructure projects as such the East Coast Rail Link (ECRL) and West Coast Expressway, other property developments, as well as road, industrial and oil and gas projects in Sarawak.

Advancecon said the projects would sustain its earnings for the next two to three years.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	15 March 2022
Media :	Business Today (Online)	Section :	Business
Language :	English		

Advancecon Order Book Swells To RM691 Million With Latest Job From SDP Bukit Raja

Advancecon Holdings Berhad announced today that its wholly-owned subsidiary, Advancecon Infra Sdn Bhd, had secured an RM42.5 million contract from Sime Darby Property (Bukit Raja) Sdn Bhd the sixth for the Bukit Raja 2 development in Klang, Selangor.

The company will undertake construction and completion of earthworks and other related works for sections R6, R8, R9, and C5 of Phase 2 in the development. This contract will span for 29 months, from the site possession.

Advacecon has built a strong track record with Sime Darby Property Berhad for more than six years with the latest job expanding its order book to RM691.4 million.

The group was able to bag a total of RM93.6 million new wins to date, after considering higher materials costs and the ongoing uncertainties.

Apart from Bandar Bukit Raja 2, it is also supporting Sime Darby Property's Serenia City development project in Sepang, Selangor and SME Business Park development in Nilai, Negeri Sembilan.

As for the order book, the RM691.4 million includes earthworks and civil engineering services for infrastructure projects as such the East Coast Rail Link and West Coast Expressway, other property developments, as well as road, industrial, and oil & gas projects in Sarawak. Advaceconn adds the projects will sustain the Group's earnings for the next two to three years.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	15 March 2022
Media :	Bernama (Online)	Section :	Business
Language :	English		

Advancecon bags RM42.5 mln contract from Sime Darby Property

KUALA LUMPUR, March 15 -- Advancecon Holdings Bhd's wholly-owned subsidiary, Advancecon Infra Sdn Bhd, had secured a RM42.5 million contract from Sime Darby Property (Bukit Raja) Sdn Bhd, its sixth job for the Bandar Bukit Raja 2 development in Klang, Selangor.

The company said it will undertake the construction and completion of earthworks and other related works for sections R6, R8, R9, and C5 of Phase 2 of the development. The contract is for 29 months from the site possession on March 28, 2022.

In a statement today, Advancecon Holdings group chief executive officer Datuk Phum Ang Kia said the company had built a strong track record with Sime Darby Property Bhd for more than six years.

"This new win not only expands our current order book to RM691.4 million, but also demonstrates the trust and confidence Sime Darby Property has in Advancecon.

"We already have our existing machineries positioned at Phases 1 and 2 of the Bandar Bukit Raja 2 development...this will enable us to promptly utilise our resources at site and expedite works for the expanded works area," he said.

Phum said the group's current order book of RM691.4 million included earthworks and civil engineering services for infrastructure projects as such the East Coast Rail Link and West Coast Expressway, other property developments, as well as road, industrial and oil and gas projects in Sarawak.

These projects will sustain the group's earnings for the next two to three years, he shared.

To-date, Advancecon has bagged new contract wins totalling RM93.6 million, despite the higher materials cost and ongoing uncertainties.

-- BERNAMA

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	15 March 2022
Media :	Oriental Daily (Online)	Section :	Business
Language :	English		

“Advancecon wins RM42.5mil contract from Sime Darby Property”**前进控股接获森那美产业 4254 万土方工程合约**

(吉隆坡 15 日讯) 前进控股 (ADVCON , 5281 , 主板建筑股) 宣布 , 接获森那美产业 (SIMEPROP , 5288 , 主板产业股) 子公司颁发的合约 , 负责巴生武吉拉惹 2 号城镇项目的土方工程 , 总值 4254 万令吉。

前进控股是通过旗下的前进基建 (Advancecon Infra) 获得上述工程。根据文告 , 这项工程将从今年 3 月 28 日动工 , 直至 2024 年 8 月 27 日。

前进控股闭市报 31 仙 , 跌 0.5 仙或 1.59%。

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	15 March 2022
Media :	Bernama (Online)	Section :	Business
Language :	Malay		

Advancecon dapat kontrak RM42.5 juta daripada Sime Darby Property

KUALA LUMPUR, 15 Mac (Bernama) -- Anak syarikat milik penuh Advancecon Holdings Bhd, Advancecon Infra Sdn Bhd, telah memperoleh kontrak RM42.5 juta daripada Sime Darby Property (Bukit Raja) Sdn Bhd, yang merupakan kontrak keenamnya untuk pembangunan Bandar Bukit Raja 2 di Klang, Selangor.

Syarikat itu berkata ia akan melaksanakan pembinaan dan penyiapan kerja-kerja tanah serta kerja lain yang berkaitan untuk seksyen R6, R8, R9 dan C5 pembangunan Fasa 2. Kontrak adalah selama 29 bulan dari pemilikan tapak pada 28 Mac 2022.

Dalam satu kenyataan hari ini, Ketua Pegawai Eksekutif Kumpulan Advancecon Holdings Datuk Phum Ang Kia berkata syarikat itu telah membina rekod prestasi yang kukuh dengan Sime Darby Property Bhd selama lebih enam tahun.

“Kejayaan baharu ini bukan sahaja meningkatkan perolehan nilai kontrak semasa kami kepada RM691.4 juta, tetapi juga menunjukkan kepercayaan dan keyakinan Sime Darby Property terhadap Advancecon.

“Kami sudah mempunyai peralatan sedia ada di Fasa 1 dan 2 pembangunan Bandar Bukit Raja 2...ini akan membolehkan kami menggunakan sumber kami dengan segera di tapak dan mempercepatkan kerja di kawasan kerja yang diperluaskan,” katanya.

Phum berkata perolehan nilai kontrak semasa kumpulan itu berjumlah RM691.4 juta termasuk kerja-kerja tanah dan perkhidmatan kejuruteraan awam untuk projek infrastruktur seperti Laluan Rel Pantai Timur dan Lebuh raya Pantai Barat, projek pembangunan hartanah lain, serta jalan raya, perindustrian dan minyak dan gas di Sarawak.

Projek-projek ini akan mengekalkan pendapatan kumpulan untuk dua hingga tiga tahun akan datang, katanya.

Setakat ini, Advancecon telah memperoleh kejayaan kontrak baharu berjumlah RM93.6 juta, walaupun berdepan kos bahan yang lebih tinggi dan ketidakpastian yang berterusan. -- BERNAMA

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	16 March 2022
Media :	StarBiz	Section :	Business
Language :	English		

Advancecon bags RM43mil job from SDP

PETALING JAYA: Earthworks and civil engineering specialist Advancecon Holdings Bhd has secured a RM42.5mil contract from Sime Darby Property (Bukit Raja) Sdn Bhd to undertake earthworks and other related jobs for Phase 2 of the Bandar Bukit Raja 2 development in Klang.

In a statement yesterday, Advancecon said its wholly owned subsidiary, Advancecon Infra Sdn Bhd, had accepted the letter of acceptance from Sime Darby Property (SDP) for the proposed construction and completion of the earthworks.

The overall contract period shall be from March 28, 2022 until Aug 27, 2024, it said, adding that the contract will expand its current order book to RM691.4mil.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	16 March 2022
Media :	The Edge CEO Morning Brief	Section :	Business
Language :	English		

Advancecon secures RM42.54m construction project in Klang

KUALA LUMPUR (March 15): Earthworks and civil engineering services specialist Advancecon Holdings Bhd has bagged a construction project worth RM42.54 million in Klang. The group, via its wholly-owned Advancecon Infra Sdn Bhd (AISB), accepted the Letter of Acceptance from Sime Darby Property (Bukit Raja) Sdn Bhd for the appointment of AISB as contractor for the proposed construction and completion of earthworks and other related works for the development of Phase 2 (R6, R8, R9, and C5) at Bandar Bukit Raja 2, Kapar district. The project – to be financed through internally generated funds or external borrowings – will run from March 28, 2022 to Aug 27, 2024, said Advancecon in bourse filing. — *by Syafiqah Salim*

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	16 March 2022
Media :	Sunbiz	Section :	Business
Language :	English		

**ADVANCECON GETS
RM43M SIME DARBY
PROPERTY CONTRACT**

PETALING JAYA: Earthworks and civil engineering specialist Advancecon Holdings Bhd wholly owned unit Advancecon Infra Sdn Bhd has secured a RM42.5 million contract from Sime Darby Property (Bukit Raja) Sdn Bhd – its sixth for the Bandar Bukit Raja 2 development in Klang, Selangor. Advancecon will undertake construction and completion of earthworks and other related works for sections R6, R8, R9 and C5 of Phase 2 in the development.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	16 March 2022
Media :	The Malaysian Reserve	Section :	Business
Language :	English		

Advancecon bags RM43m deal from SDP

ADVANCECON Holdings Bhd's wholly owned subsidiary, Advancecon Infra Sdn Bhd, had secured a RM42.5 million contract from Sime Darby Property (Bukit Raja) Sdn Bhd, its sixth job for the Bandar Bukit Raja 2 development in Klang, Selangor.

The company said it will undertake the construction and completion of earthworks and other related works for sections R6, R8, R9, and C5 of Phase 2 of the development. The contract is for 29 months from the site possession on March 28, 2022.

In a statement yesterday, Advancecon Holdings group CEO Datuk Phum Ang Kia said the company had built a strong track record with Sime Darby Property Bhd (SDP) for more than six years.

"This new win not only expands our current orderbook to RM691.4 million, but also demonstrates the trust and confidence Sime Darby Property has in Advancecon.

"We already have our existing machineries positioned at Phases 1 and 2 of the Bandar Bukit Raja 2 development...this will enable us to promptly utilise our resources at site and expedite works for the expanded works area," he said.

— Bernama

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	16 March 2022
Media :	Sin Chew Daily	Section :	Business
Language :	Chinese		

“Advancecon wins RM42.5mil contract from Sime Darby Property”**前進控股獲森產業4254萬訂單**

（吉隆坡15日讯）前进控股（ADVCON,5281,主板建筑组）接获森产业（SIMEPROP,5288,主板产业组）旗下公司颁发的4254万2560令吉订单，以负责巴生武吉拉惹二计划的建筑与土方工程。

该公司文告说，独资子公司前进基建有限公司受森产业（武吉拉惹）有限公司委任为武吉拉惹二计划的建筑与土方工程承包商，合约从今年3月28日到2024年8月27日，料对其盈利作正面贡献。

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	16 March 2022
Media :	China Press	Section :	Business
Language :	Chinese		

**“Advancecon wins RM42.5mil contract,
with order book swelling to almost RM700 million”**

**獲頒4250萬合約
前進控股訂單值增至近7億**

（吉隆坡15日讯）前进控股（ADVCON，5281，主要板建筑）宣布，独资子公司获森那美房产（SIMEPROP，5288，主要板房产）子公司颁布价值4250万令吉的合约，主要负责巴生武吉拉惹2号城镇项目的土方工程。

前进控股向马证交所报备，上述合约由子公司Advancecon Infra私人有限公司与森那美房产（武吉拉惹）私人有限公司签署。

根据合约，Advancecon Infra将承接该巴生武吉拉惹2号城镇项目第2阶段的R6、R8、R9和C5区的土方工程和其他相关工程。工程将在本月28日起动工，预计在29个月内竣工。

前进控股总执行长拿督潘红仔在文告中指出，公司与森那美房产已建立了超过6年的良好纪录。

“这项新合约不仅将我们目前的订单增至到6亿9140万令吉，而且还表明了森那美房产对公司的信任和信心。”

他说，该公司目前持有的合约总值达9360万令吉，并强调公司有能力克服建筑材料价格上涨而持续存在的不确定性。

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	16 March 2022
Media :	Nanyang Siang Pau	Section :	Business
Language :	Chinese		

“Advancecon wins RM42.5mil contract”

