
MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	3 January 2022
Media :	StarBiz (Online)	Section :	Business
Language :	English		

Advancecon bags RM32.38mil Kuching development job

KUALA LUMPUR: Advancecon Holdings Bhd's 30%-owned Advancecon Sarawak Sdn Bhd has accepted a contract from Yayasan Sarawak for a proposed development on Lot 501 Salak Land District in Kuching, Sarawak, for RM32.38mil.

In a bourse filing, the group said the contract will be for a period of 12 months from the date of possession of the site.

"Barring any unforeseen circumstances, the Contract is expected to contribute positively towards the future earnings of Advancecon Group for the duration of the Contract and will not have any effect on the share capital and substantial shareholders' shareholdings of Advancecon Group," it said.

The contract is expected to be funded via internally generated fund and/or external borrowings.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	3 January 2022
Media :	Business Today (Online)	Section :	Business
Language :	English		

Advacecon Lands First Contract For 2022 From Yayasan Sarawak Worth RM32.4 Million

Advancecon Holdings Berhad starts the year with a contract just 3 days into the new year, the group's Sarawak firm bagged an RM32.4 million contract to undertake earthworks, site clearing, and other related services in Kuching from Yayasan Sarawak.

On the positive start, Dato' Phum Ang Kia GCEO "This new win not only gives Advancecon a fresh start into the new year by enlarging our order book to more than RM770 million and sustain our earnings for the next 3 years."

The group is expecting more projects to be available for tender in East Malaysia and aims to strengthen its footing in Sarawak and Sabah. Apart from this earthworks project with Yayasan Sarawak, Advancecon has other ongoing projects such as earthworks for the Wenan Iron and Steel production complex, and infrastructure projects comprising the Pan Borneo Highway and new roads in Sarawak under the Upper Rajang Development Agency.

While in Peninsular Malaysia, the group's ongoing infrastructure projects include the East Coast Rail Link and West Coast Expressway, as well as residential and commercial projects for reputable property developers such as S P Setia, Sime Darby and various others.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	3 January 2022
Media :	Oriental Daily (Online)	Section :	Business
Language :	English		

“Advancecon secures RM32.4 million contract”**前進控股獲頒承包合約 總值 3238 萬令吉**

（吉隆坡 3 日訊）前進控股（ADVCON，5281，主板建築股）宣布，從砂拉越基金局（Yayasan Sarawak）手上贏得總值 3238 萬令吉的承包合約。

前進控股將成為該基金局旗下在砂拉越古晉一項產業發展項目的承包商，為期 12 個月，而項目所需資金將透過內部資金或借貸進行融資。

前進控股週一收報 32 仙，升 1.5 仙或 4.9%。

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	3 January 2022
Media :	Bernama (Online)	Section :	Business
Language :	Malay		

Syarikat bersekutu Advancecon dapat kontrak RM32.38 juta dari Yayasan Sarawak

KUALA LUMPUR, 3 Jan -- Syarikat bersekutu 30 peratus milik Advancecon Holdings Bhd (Advancecon), Advancecon Sarawak Sdn Bhd (ASSB), telah memperoleh kontrak RM32.38 juta daripada Yayasan Sarawak untuk menjalankan kerja-kerja tanah, pembersihan tapak dan perkhidmatan lain yang berkaitan di Kuching, Sarawak.

Dalam makluman kepada Bursa Malaysia, pakar kerja-kerja tanah dan kejuruteraan awam itu berkata tempoh kontrak keseluruhan adalah 12 bulan dari tarikh pemilikan tapak.

"Kontrak itu dijangka menyumbang secara positif terhadap pendapatan masa depan kumpulan untuk tempoh kontrak, dan tidak akan memberi sebarang kesan ke atas modal saham dan pegangan saham pemegang saham yang besar dalam kumpulan itu," kata Advancecon.

Dalam satu kenyataan berasingan, Ketua Pegawai Eksekutif Kumpulan Datuk Phum Ang Kia berkata kontrak baharu yang dimenangi itu akan memberi Advancecon satu permulaan yang hebat untuk tahun baharu dengan menambah perolehan nilai kontrak kepada lebih RM770 juta dan mengekalkan pendapatannya untuk tiga tahun akan datang.

"Melangkah ke hadapan, kami menjangkakan lebih banyak projek akan ditawarkan untuk ditender di Semenanjung Malaysia.

"Kami berazam untuk mengukuhkan kedudukan kami di Sarawak dan Sabah, dan meningkatkan campuran projek daripada tender yang dimenangi bagi membina perolehan nilai kontrak untuk prospek pertumbuhan kami," katanya.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	4 January 2022
Media :	StarBiz	Section :	Business
Language :	English		

Advancecon secures RM32.4mil job

PETALING JAYA: Advancecon Holdings Bhd's associate has bagged a RM32.4mil contract to undertake earthworks, site clearing and other related services in Kuching, Sarawak.

The earthworks and civil engineering specialist said the job awarded to Advancecon (Sarawak) Sdn Bhd, in which it has a 30% equity interest, by Yayasan Sarawak was expected to be completed within 12 months, with works commencing after the possession of site.

Advancecon said it was determined to strengthen its footing in Sabah and Sarawak, and increase the project mix from new wins to build its order book.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	4 January 2022
Media :	The Edge CEO Morning Brief	Section :	Business
Language :	English		

**Advancecon 30%-owned unit
secures RM32m contract in Kuching**

KUALA LUMPUR (Jan 3): Advancecon Holdings Bhd said its 30%-owned associate, Advancecon Sarawak Sdn Bhd, has secured a RM32.38 million contract to undertake earthwork and site clearing at the Salak Land District in Kuching. In a bourse filing, Advancecon said the 12-month contract was offered by Yayasan Sarawak, with work commencing after the possession of the site. The contract is to be funded via internally generated funds or external borrowings.
— *by Syafiqah Salim*

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	4 January 2022
Media :	Sunbiz	Section :	Business
Language :	English		

**RM32M EARTHWORKS
JOB FOR ADVANCECON**

PETALING JAYA: Earthworks and civil engineering specialist Advancecon Holdings Bhd associate Advancecon (Sarawak) Sdn Bhd has bagged a RM32.4 million contract to undertake earthworks, site clearing and other related services in Kuching, Sarawak. The contract awarded by Yayasan Sarawak is expected to be completed within 12 months with works commencing after the possession of site.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	4 January 2022
Media :	The Malaysian Reserve	Section :	Business
Language :	English		

Advancecon Sarawak bags earthworks contract

ADVANCECON Holdings Bhd's associate, Advancecon (Sarawak) Sdn Bhd, bagged a RM32.4 million contract to undertake earthworks, site clearing and other related services in Lot 501 Salak Land District, Kuching, Sarawak. The contract awarded by Yayasan Sarawak is expected to be completed within 12 months, with works commencing after the possession of the site. This contract is expected to contribute positively to the future revenue and earnings of Advancecon. The contract enlarged its order-book to more than RM770 million and sustain earnings for the next three years.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	4 January 2022
Media :	Nanyang Siang Pau	Section :	Business
Language :	Chinese		

“Advancecon secures RM32.4 million project”

前进控股获 3238 万工程

(吉隆坡 3 日讯) 前进控股 (ADVCON, 5281, 主板建筑股) 宣布, 获得砂拉越基金局颁发 3238 万 463 令吉工程, 主要负责位于古晋的土地进行土方工程、场地清理和其他相关服务。

前进控股向大马交易所报备, 持股 30% 的 Advancecon 砂拉越私人有限公司, 获得这项合约, 预计将从工地转交后的 12 个月内完成。

集团总执行长拿督潘红仔表示, 此次标得工程不仅让公司在新的一年里有新的开始, 更将公司订单增至超过 7.7 亿令吉, 预计能维持公司未来 3 年的净利。

他续指, 展望未来, 公司预计东马会有更多项目可供招标, 并将继续加强在砂拉越和沙巴的立足点。

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	4 January 2022
Media :	Sin Chew Daily	Section :	Business
Language :	Chinese		

“Advanecon secures RM32.4 million contract”**前進控股攬砂3238萬合約**

●前进控股（ADVCON,5281,主板建筑组）获得砂拉越基金局（Yayasan Sarawak）委任为为古晋发展计划的承包商，合约总值为3238万零463令吉。

该公司发文告表示，上述合约为期12个月，有望在合约期间带来正面盈利贡献。