

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	26 January 2021
Media :	Focus Malaysia (Online)	Section :	Business
Language :	English		

Fourth time lucky for Advancecon; nets RM170m of ECRL contract to-date



EARTHWORKS and civil engineering services specialist Advancecon Holdings Bhd through its subsidiary, Advancecon Infra Sdn Bhd, has secured a RM60.6 mil contract from China Communications Construction (CCC) Sdn Bhd to undertake subgrade works for Section 4 (Package 3) of the East Coast Rail Link (ECRL) infrastructure megaproject.

The contract would be for a duration of 25.5 months from its commencement in March 2021 till the project completion in April 2023.

This represents the group's fourth contract within the ECRL, having been awarded its first two contracts within Section 6 of the ECRL in September 2020, amounting to RM53.7 mil and RM27.1 mil respectively.

A third contract worth RM29.8 mil within Section 4 of the ECRL was subsequently secured in the same month, bringing Advancecon's total ECRL contract wins to RM171.2 mil.

“Securing yet another ECRL contract speaks volumes of our strong track record and competitiveness in providing efficient earthworks and civil engineering services,” Advancecon group CEO Datuk Phum Ang Kia pointed out.

“With resources already mobilised in the project, we can seamlessly allocate machinery and manpower among all packages in a timely manner to make progress within the agreed timeframes.”

Moving forward, Phum is optimistic about securing more contracts within the ECRL as well as other major infrastructure projects across the country. “We are aiming to grow in tandem with the gradual recovery of the construction sector,” he added.

With this latest contract win, Advancecon’s orderbook expands to RM774.8 mil which would provide earnings visibility for a minimum of 25 months.

The group’s existing orderbook comprises works for key infrastructure projects including West Coast Expressway, Pan Borneo Highway and new roads in Sarawak under the Upper Rajang Development Agency, as well as earthworks for reputable property developers like SP Setia Bhd and Sime Darby Property Bhd.

At the close of the morning session, Advancecon was up 1 sen or 2.82% with 441,200 shares, thus valuing the company at RM148 mil. - Jan 26, 2021

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	27 January 2021
Media :	Starbiz	Section :	Business
Language :	English		

Advancecon wins RM60.58mil ECRL job

KUALA LUMPUR: Advancecon Holdings Bhd's subsidiary has been appointed the subcontractor for the proposed construction and completion of subgrade works for Package 3, Section 4 of the East Coast Rail Link project.

The RM60.58mil contract was awarded to Advancecon Infra Sdn Bhd by China Communications Construction Sdn Bhd and will start from March 1, 2021, until April 15, 2023.

"Barring any unforeseen circumstances, the contract is expected to contribute positively towards the future earnings of the Advancecon group for the duration of the contract and will not have any effect on the group's share capital and substantial shareholders' shareholdings," it told Bursa Malaysia.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	27 January 2021
Media :	The Edge CEO Morning Brief	Section :	Business
Language :	English		

Advancecon bags RM60.6m ECRL subcontract

KUALA LUMPUR (Jan 26): Advancecon Holdings Bhd has bagged a RM60.6 million subcontract for the proposed construction and completion of subgrade works of Package 3, Section 4 for the East Coast Rail Link (ECRL) project. In a filing with Bursa Malaysia today, Advancecon said its wholly-owned subsidiary Advancecon Infra Sdn Bhd (AISB) has accepted the letter of acceptance from China Communications Construction (ECRL) Sdn Bhd for the appointment of AISB as the subcontractor. The contract period spans March 1, 2021 to April 15, 2023. Advancecon said there are no foreseeable significant risks other than operational risk associated with the contract during the contract period. "The contract is expected to contribute positively towards the future earnings of the group for the duration of the contract, and will not have any effect on the share capital and substantial shareholders' shareholdings," it said. — *by Anis Hazim Sharudin/theedgemarkets.com*



MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	27 January 2021
Media :	Sunbiz	Section :	Business
Language :	English		



Advancecon Infra has more than 25 years of experience in civil engineering and infrastructure works. – **ADVANCECON WEBSITE PIX**

Advancecon secures RM60.58m ECRL subcontract

PETALING JAYA: Advancecon Holdings Bhd has received a letter of acceptance from China Communications Construction (ECRL) Sdn Bhd for a subcontract for the East Coast Rail Link project for a total sum of RM60.58 million via its wholly owned subsidiary, Advancecon Infra Sdn Bhd.

Advancecon told Bursa Malaysia yesterday that the contract is for the proposed construction and completion of subgrade works of package 3, section 4 for the rail project which will run from March 1, 2021 until April 15, 2023.

It disclosed that the contract will be

financed with internally generated funds and/or external borrowings.

Advancecon said it expects the contract to contribute positively to its future earnings for the duration of the contract and it will not have any effect on its share capital or substantial shareholders' shareholdings.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	27 January 2021
Media :	The Malaysian Reserve	Section :	Business
Language :	English		

Advancecon wins 4th ECRL contract worth RM60.6m

by PRIYA VASU

ADVANCECON Holdings Bhd's wholly owned subsidiary Advancecon Infra Sdn Bhd clinched a contract worth RM60.6 million to undertake subgrade works for Section 4 (Package 3) of the East Coast Rail Link (ECRL) infrastructure megaproject.

In a filing to Bursa Malaysia yesterday, the company noted that the contract was awarded by China Communications Construction (ECRL) Sdn Bhd for a duration of 25.5 months from the commencement in March 2021 up to the projected completion in April 2023.

This represents the group's fourth contract within the ECRL, having been awarded its first two contracts within Section 6 of the ECRL in September 2020 amounting to RM53.7 million and RM27.1 million respectively. A third contract worth RM29.8 million within Section 4 of the ECRL, was subsequently secured in the same month, bringing Advancecon's total ECRL contract wins to RM171.2 million.

"Securing yet another ECRL contract speaks volumes of our strong track record and competitiveness in providing efficient earthworks and civil engineering services.

"We are heartened by the continued trust placed in us by our client, and will endeavour to execute all works efficiently," Advancecon Holdings group CEO said.

"With resources already mobilised in the project, we can seamlessly allocate machinery and manpower among all packages in a timely manner to make progress within the agreed timeframes," he added.

The group is also optimistic about securing more contracts within the ECRL as well as other major infrastructure projects across the country.

With this latest contract win, Advancecon's orderbook expands to RM74.8 million, and would provide earnings visibility for a minimum of 25 months.

The group's existing orderbook comprises works for key infrastructure projects including West Coast Expressway, Pan Borneo Highway new roads in Sarawak under the Upper Rajang Development Agency, and earthworks for reputable property developers like SP Setia Bhd, Sime Darby Bhd and various others.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	27 January 2021
Media :	New Straits Times	Section :	Business
Language :	English		



Advancecon Holdings Bhd said the latest East Coast Rail Link (ECRL) contract awarded by China Communications Construction (ECRL) Sdn Bhd to its subsidiary, Advancecon Infra Sdn Bhd, is for 25½ months from March up to the projected completion in April 2023. FILE PIC

RM60.6M SUBGRADE WORKS

Advancecon unit bags 4th ECRL job

KUALA LUMPUR: Advancecon Holdings Bhd's subsidiary, Advancecon Infra Sdn Bhd, has won a RM60.6 million contract to undertake subgrade works for Section 4 (Package 3) of the East Coast Rail Link (ECRL) mega project.

Advancecon said in a statement yesterday the contract awarded by China Communications Construction (ECRL) Sdn Bhd would be for 25½ months from March up to the projected completion in April 2023.

This is the group's fourth ECRL contract win. Its first two contracts in Section 6 of the ECRL were awarded in September last

year, amounting to RM53.7 million and RM27.1 million, respectively.

A third contract worth RM29.8 million within Section 4 of the ECRL was subsequently secured in the same month.

Advancecon group chief executive officer Datuk Phum Ang Kia said the new job spoke volumes of the group's strong track record and competitiveness in providing efficient earthwork and civil engineering services.

"With resources already mobilised in the project, we can seamlessly allocate machinery and manpower among all packages in a timely manner to make

progress within the agreed time frames.

"Boosted by this positive development, we are optimistic about securing more contracts in the ECRL as well as other major infrastructure projects."

Advancecon's order book now stands at RM774.8 million, providing earnings visibility for a minimum of 25 months.

The group's projects involve the West Coast Expressway, Pan-Borneo Highway and new roads in Sarawak under the Upper Rajang Development Agency, as well as earthworks for property developers like SP Setia Bhd and Sime Darby Property.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	27 January 2021
Media :	Sin Chew Daily	Section :	Business
Language :	Chinese		

“Advancecon wins RM60.58 mil ECRL job”**前進控股獲6058萬東鐵合約**

●前进控股（ADVCON,5281,主板建筑组）获得中国交通建设（东铁）公司颁发6058万3964令吉合约，以负责东海岸铁路计划（ECRL）配套3第四部分的工程。

前进控股发文告表示，工程为期25.5个月，将从今年3月动工，直至2023年4月完成。

这是该集团取得的第四个东铁合约，令其东铁总合约达到1亿7120万令吉，集团总合约增加至7亿7480万令吉。

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	27 January 2021
Media :	China Press	Section :	Business
Language :	Chinese		

**“Advancecon secures yet another ECRL contract worth RM60.58;
orderbook expands to RM774.8 mil”**

(吉隆坡26日讯)前进控股 (ADVCON, 5281, 主要板建筑) 宣布, 获中国交通建设 (马) 私人有限公司发出的工程意向书, 价值6058万令吉, 累计订单已扩大至7亿7480万令吉。

前进控股今日向马证交所报备, 上述合约由旗下独资子公司Advancecon Infra私人有限公司获得, 作为指定的分包商, 承接东海岸铁道计划 (ECRL) 第4部分 (配套3) 的路基工程。

再獲東鐵合約6058萬 前進控股訂單增至7.7億

根据报备文件, 是项工程将于今年3月1日开始动工, 预计需时25.5个月, 并在2023年4月完成。除非有任何不可预见的情况, 否则该项目料在合约期间积极贡献前进控股未来盈利, 并不会对股本和主要股东持股

权造成任何影响。

上述这项合约已经是前进控股在东海岸铁道计划里获得的第4份合约, 去年9月获得该计划第6部份的两项合约, 分别价值5370万令吉及2710万令吉; 之后在第4部分获得价值2980万

令吉的合约, 如今加上今日这第4份合约, 公司从东海岸铁道计划总共获得1亿7120万令吉合约。

前进控股总执行长潘红仔指出: “再次获得东海岸铁道计划的计划说明我们在土木工程的实力与竞争力。接下来我们更乐观地相信可获得更多这项计划里的合约。”

文告指出, 加上今日获得的合约, 该公司目前的订单已扩大至7亿7480万令吉, 具有至少25个月可预见的盈利。

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	27 January 2021
Media :	Nanyang Siang Pau	Section :	Business
Language :	Chinese		

“Advancecon receives another ECRL contract worth RM60.58 million”

前进控股再获 6058 万东铁合约

(吉隆坡 26 日讯) 前进控股 (ADVCON, 5281, 主板建筑股) 再度获得中国交建 (ECRL) 私人有限公司办法的分包合约, 价值 6058 万 3964.39 令吉。

该公司今日向交易所报备, 独资的 Advancecon Infra 被委任为项目分包商, 将负责东海岸铁路项目第三配套第四项路基工程, 将从 3 月 1 日起动工, 预计 2023 年 4 月 15 日竣工。

同时, 工程活动所需资金, 将通过内部资金和借贷融资。

计上新合约后, 该公司共获得总值 1 亿 7120 万令吉东海岸铁路项目合约, 而公司未完成订单扩大至 7 亿 7480 万令吉, 足以为未来 25 个月提供盈利前景。

该公司总执行长拿督潘红仔说: “再获得另一方东铁项目, 证明我们在土木工程服务方面的良好记录和竞争力。”

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	27 January 2021
Media :	Oriental Daily	Section :	Business
Language :	Chinese		

“Advancecon bags RM60.58 mil ECRL contract”

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	27 January 2021
Media :	Berita Harian	Section :	Business
Language :	Malay		

Advancecon raih kontrak ECRL RM60.6j

Advancecon Holdings Bhd (Advancecon) menerusi anak syarikatnya, Advancecon Infra Sdn Bhd mendapat kontrak bernilai RM60.6 juta untuk melaksanakan kerja subgrade untuk Seksyen 4 (Pakej 3) projek Laluan Rel Pantai Timur (ECRL).

Kontrak itu dianugerahkan oleh China Communications Construction (ECRL) Sdn Bhd untuk tempoh 25.5 bulan bermula Mac 2021 sehingga projek siap menjelang April 2023.

Ia kontrak keempat bagi kumpulan pakar perkhidmatan kerja tanah dan kejuruteraan awam membabitkan ECRL, yang mana dua kontrak pertama dalam Seksyen 6 ECRL diperoleh pada September 2020, dengan masing-masing bernilai RM53.7 juta dan RM27.1 juta.

Kontrak ketiga bernilai RM29.8 juta dalam Seksyen 4 ECRL diperoleh pada bulan sama menjadikan jumlah keseluruhan kontrak ECRL diperoleh ialah RM171.2 juta.

Ketua Pegawai Eksekutif Kumpulan Advancecon, Datuk Phum Ang Kia, berkata pemerolehan satu lagi kontrak ECRL menunjukkan rekod syarikat itu yang kukuh dan daya saingnya dalam menyediakan kerja tanah dan kejuruteraan awam yang berkesan.