

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	15 November 2021
Media :	Bernama (Online)	Section :	Business
Language :	English		

Advancecon resumes ongoing projects, records RM1.8 mln net profit in Q3

KUALA LUMPUR, Nov 15 -- Earthworks and civil engineering services specialist, Advancecon Holdings Bhd is going full-speed ahead for ongoing projects, which began operating at 100 per cent workforce capacity as of October 2021.

In a statement today, Advancecon said its current order book of RM737.8 million comprises works for projects such as the East Coast Rail Link (ECRL), West Coast Expressway (WCE), as well as road and commercial projects in Sarawak.

This also includes the RM17.0 million ECRL project for construction and completion of ground treatment works of Section 4 that was secured in October 2021, it said.

Group chief executive officer Datuk Phum Ang Kia said the group is going full-speed ahead to make significant progress in its current order book for the next two years, especially for key infrastructure projects in Peninsular Malaysia and Sarawak.

“Our emerging footprint especially in performing earthworks and civil engineering services for the construction of new roads and supporting key road infrastructure such as Pan Borneo Highway in Sarawak places us favourably in supporting the upcoming infrastructure developments in East Malaysia.

“Apart from these jobs in hand, our long-term prospects will also be enhanced by financial contributions from our recent acquisition of a 51 per cent stake in quarry operator Spring Energy Resources Bhd, as well as contributions from the green energy segment through the Large-Scale Solar 4 project and Net Energy Metering contracts,” he said.

Phum said despite the operational constraints in construction sites during the Full Movement Control Order (FMCO), the group remained profitable in the third quarter ended Sept 30, 2021 (Q3 2021), with RM1.8 million net profit on RM69.6 million revenues.

For the nine-month period (9M21), its revenue grew 9.9 per cent to RM194.8 million from RM177.3 million previously, on increased billings from ongoing construction projects and support services, he added.

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Client :	Advancecon Holdings Berhad	Date :	15 November 2021
Media :	StarBiz (Online)	Section :	Business
Language :	English		

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Client :	Advancecon Holdings Berhad	Date :	15 November 2021
Media :	Bernama (Online)	Section :	Business
Language :	Malay		

Advancecon teruskan projek, catat untung bersih RM1.8 juta pada suku ketiga

KUALA LUMPUR, 15 Nov -- Pakar perkhidmatan kerja tanah dan kejuruteraan awam, Advancecon Holdings Bhd melaksanakan projek-projek yang sedang berjalan dengan kadar segera, mula beroperasi pada kapasiti tenaga kerja sebanyak 100 peratus setakat Oktober 2021.

Dalam kenyataan hari ini, Advancecon berkata nilai perolehan kontraknya berjumlah RM737.8 juta terdiri daripada kerja-kerja untuk projek itu seperti Laluan Rel Pantai Timur (ECRL), Lebuhraya Pantai Barat (WCE), serta projek jalan raya dan komersial di Sarawak.

Katanya ini turut termasuk projek ECRL bernilai RM17.0 juta untuk pembinaan dan menyiapkan kerja-kerja rawatan tanah Seksyen 4 yang diperoleh pada Oktober 2021.

Ketua Pegawai Eksekutif Kumpulan Datuk Phum Ang Kia berkata kumpulan menjalankan kerja-kerja pada kadar segera untuk mencatatkan kemajuan yang ketara dalam nilai perolehan kontrak semasanya dalam tempoh dua tahun akan datang, terutamanya untuk projek infrastruktur utama di Semenanjung Malaysia dan Sarawak.

“Operasi kami terutamanya dalam menjalankan kerja-kerja tanah dan perkhidmatan kejuruteraan awam untuk pembinaan jalan raya baharu dan menyokong infrastruktur jalan raya utama seperti Lebuhraya Pan Borneo di Sarawak menempatkan kami dalam kedudukan yang baik dalam menyokong pembangunan infrastruktur akan datang di Malaysia Timur.

“Selain daripada kerja-kerja ini, prospek jangka panjang kami akan dipertingkatkan dengan sumbangan kewangan daripada pengambilalihan terkini kami iaitu 51 peratus kepentingan dalam pengendali kuari Spring Energy Resources Bhd, serta sumbangan daripada segmen tenaga hijau menerusi projek Solar 4 Skala Besar dan kontrak Pemeteran Tenaga Bersih,” katanya.

Phum berkata walaupun terdapat kekangan operasi di tapak pembinaan semasa Perintah Kawalan Pergerakan Penuh (PKPP), kumpulan terus mencatatkan keuntungan pada suku ketiga berakhir 30 Sept, 2021, dengan keuntungan bersih sebanyak RM1.8 juta pada perolehan RM69.6 juta.

Bagi tempoh sembilan bulan, perolehannya meningkat 9.9 peratus kepada RM194.8 juta daripada RM177.3 juta sebelum ini, berikutan bayaran yang meningkat daripada projek pembinaan yang sedang berjalan dan perkhidmatan sokongan, katanya.

-- BERNAMA

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	16 November 2021
Media :	The Edge Markets (Online)	Section :	Business
Language :	English		

Advancecon resumes ongoing projects, records RM1.8 mil net profit in Q3

KUALA LUMPUR (Nov 15): Earthworks and civil engineering services specialist, Advancecon Holdings Bhd is going full-speed ahead for ongoing projects, which began operating at 100% workforce capacity as of October 2021.

In a statement on Monday (Nov 15), Advancecon said its current order book of RM737.8 million comprises works for projects such as the East Coast Rail Link (ECRL), West Coast Expressway (WCE), as well as road and commercial projects in Sarawak.

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Phum said despite the operational constraints in construction sites during the Full Movement Control Order (FMCO), the group remained profitable in the third quarter ended Sept 30, 2021 (Q3 2021), with RM1.8 million net profit on RM69.6 million revenues.

For the nine-month period (9M21), its revenue grew 9.9% to RM194.8 million, from RM177.3 million previously, on increased billings from ongoing construction projects and support services, he added.

- Bernama

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Language :	English		

Advancecon bottom line takes a dip

PETALING JAYA: Advancecon Holdings Bhd's net profit for the third quarter ended Sept 30, 2021 fell 41% to RM1.85mil while revenue slipped 4.4% to RM69.65mil due to lower progress billings from its on-going construction projects and support services as some of the project sites were only allowed to fully operate from August 2021.

In a filing with Bursa Malaysia, it said following the reopening of all its project sites and the stable supply chain, it expects gradual recovery in the construction and support service segment.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	16 November 2021
Media :	Sin Chew Daily	Section :	Business
Language :	Chinese		

Advancecon 3Q21 net profit decreased by 41%;
impacted by FMCO

行管令影響

前進控股第三季少賺41%

（吉隆坡15日讯）前进控股（ADVCON,5281,主板建筑组）业务受到抗疫行管令影响，截至2021年9月30日第三季净利按年减少41%，录得184万9000令吉，对比前期为313万2000令吉。

不过，随着我国6月中迈入国家复苏计划阶段，该公司工地运作陆续回归正常，加上联号公司贡献净利，及营运效率改善减低行政开销，带动首9个月转亏为盈，净赚42万8000令吉；前期净亏154万1000令吉。

前进控股第三季营业额按年微跌4.4%，从7283万7000令吉减少至6964万9000令吉；首9个月则年增9.9%至1亿9481万1000令吉。

首席执行官拿督潘红仔在文告指出，随着公司上个月全面恢复运作，将加速推进现有进行中的项目。

“公司员工已全面接种，加上强劲的项目团队助加速工程，在政府放宽行管限制迈向国家复苏计划之际，让我们能搭上建筑领域复苏的浪潮，我们将会在未来两年全速推动现有订单，尤其是半岛及砂拉越的工程项目，以取得显著进展。”

前进控股现有订单总值7亿3780万令吉，包括东海岸铁路（ECRL）、西海岸高速大道（WCE）及砂拉越公路及商业项目的土木工程。