
MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	2 September 2020
Media :	Bernama (Online)	Section :	Business
Language :	English		

Advancecon secures 2 ECRL contracts worth RM80.8 mln

KUALA LUMPUR, Sept 2 -- Earthworks and civil engineering services specialist, Advancecon Holdings Bhd has secured two contracts totalling RM80.8 million, to provide subgrade and related works for the East Coast Rail Link (ECRL).

Awarded by China Communications Construction (ECRL) Sdn Bhd, the first contract valued at RM53.7 million will commence from Sept 7, 2020 to Jan 6, 2023 while the second contract worth RM27.1 million will commence on Sept 7, 2020 to Sept 6, 2022.

Advancecon's group chief executive officer, Datuk Phum Ang Kia said the contracts prepared the company to be well-positioned and more competitive in future ECRL tenders by virtue of its mobilised resources.

"These contract wins are a timely boost for the group's existing earthworks and civil engineering works orderbook, and signifies the confidence our client has in us to be part of the country's biggest infrastructure development.

"The government's ongoing plan to implement the ECRL in the next few years is certainly positive for the group's future prospects within this infrastructure mega project," he said in a statement today.

He said Advancecon's orderbook expanded to RM771.1 million following the newly-secured contracts, with earnings visibility at a minimum of 28 months.

The group's earthworks and civil engineering works orderbook contains infrastructure projects such as the West Coast Expressway, Pan Borneo Highway and new roads in Sarawak under the Upper Rajang Development Agency, and property development projects including Setia Alamsari (South), Eco Ardence, and Nilai Impian.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	3 September 2020
Media :	Starbiz	Section :	Business
Language :	English		

Advancecon gets RM81mil ECRL deals

PETALING JAYA: Advancecon Holdings Bhd has been awarded two contracts from China Communications Construction (ECRL) Sdn Bhd worth a total RM80.83mil.

In a filing with Bursa Malaysia, Advancecon said its wholly-owned subsidiary Advancecon Infra Sdn Bhd (AISB) has been appointed as the subcontractor for the proposed construction and completion of subgrade and related works for the East Coast Rail Link project.

AISB is principally involved in the business

of providing earthworks and civil engineering services.

The first contract is valued at RM53.74mil, with a contract period of 28 months, commencing Sept 7, 2020 to be completed by Jan 6, 2023.

The second contract, valued at RM27.09mil, has a contract period of 24 months, commencing Sept 7, 2020 and to be completed by Sept 6, 2022.

"Barring any unforeseen circumstances, the contracts are expected to contribute posi-

tively towards the future earnings of Advancecon group for the duration of the contract and will not have any effect on the share capital and substantial shareholders' shareholdings of Advancecon group," said Advancecon.

The group added that the work outlined in the contracts would be funded via internally generated funds and/or external borrowings.

Advancecon closed unchanged at 39 sen, traded on a volume of 10.77 million shares.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	3 September 2020
Media :	The Edge	Section :	Business
Language :	English		

Advancecon bags two ECRL jobs worth RM80.8m

KUALA LUMPUR (Sept 2): Advancecon Holdings Bhd has bagged two subcontracts worth a collective RM80.8 million for works relating to the East Coast Rail Link (ECRL) project from China Communications Construction (ECRL) Sdn Bhd. In a statement, Advancecon said its wholly-owned Advancecon Infra Sdn Bhd (AISB) has accepted two letters of award as the subcontractor for the proposed construction and completion of subgrade and related works for the ECRL. The first job, which will start on Sept 7, 2020 and be concluded by Jan 6, 2023, is worth RM53.74 million. The second job, which will also start on Sept 7, 2020 but be completed by Sept 6, 2022, is worth RM27.09 million. With these two new subcontracts, Advancecon's order book has now expanded to RM771.1 million, providing earnings visibility for a minimum of 28 months. — *by Wong Ee Lin/ theedgemarkets.com*

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	3 September 2020
Media :	Sunbiz	Section :	Business
Language :	English		

Advancecon secures two ECRL contracts worth RM80.8m

PETALING JAYA: Advancecon Holdings Bhd has secured two East Coast Rail Link (ECRL) contracts worth a combined RM80.8 million from China Communications Construction (ECCL) Sdn Bhd.

The first contract is worth RM53.7 million starting from Sept 7, 2020 to Jan 6, 2023. The second contract is valued at RM27.1 million, commencing Sept 7, 2020 to Sept 6, 2022.

Advancecon group CEO Datuk Phum Ang Kia said these contract wins are a timely boost for the group's existing earthworks and civil engineering works order book, and signify the confidence its client

has in the group to be part of the country's biggest infrastructure development.

"These contracts prepare the group to be well-positioned and

more competitive in future ECRL tenders due to the presence of mobilised resources. The government's ongoing plan to implement the ECRL in the next few

years is certainly positive for the group's future prospects within this infrastructure megaproject," Phum said in a statement.

With the addition of these two contracts, Advancecon's order book expanded to RM771.1 million, with earnings visibility for at a minimum of 28 months.



-Contract wins a timely boost for the company's order book.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	3 September 2020
Media :	The Malaysian Reserve	Section :	Business
Language :	English		

Advancecon awarded 2 ECRL contracts

ADVANCECON Holdings Bhd has secured two contracts on the East Coast Rail Link (ECRL) project worth a total of RM80.8 million from China Communications Construction (ECCL) Sdn Bhd. The first contract was awarded to Advancecon Infra Sdn Bhd (AISB) as a subcontractor for the proposed construction and completion of subgrade and related works for the ECRL project for a contract sum of RM53.74 million. The second contract was for the appointment of AISB as the subcontractor for the construction and completion of subgrade and related works for the ECRL project, for RM27.09 million. Advancecon's current orderbook stood at RM771.1 million, with earnings visibility at a minimum of 28 months, its release yesterday stated.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	3 September 2020
Media :	Sin Chew Daily	Section :	Business
Language :	Chinese		

“Advancecon receives ECRL project worth RM80.80million”

前進控股獲8080萬ECRL工程

●前进控股（ADVCON,5281,主板建筑组）获得两项总值8080万令吉的东海岸铁路（ECRL）工程。

该公司在文告中说，将负责为东铁建造路基及相关工程。

包括上述合约，该公司的土方工程与土木工程总订单将提高到7亿7110万令吉。

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	3 September 2020
Media :	Nanyang Siang Pau	Section :	Business
Language :	Chinese		

“Advancecon wins 2 ECRL contracts worth RM80.80 million”

前进控股赢 2 东铁合约 总值 8080 万

(吉隆坡 2 日讯) 前进控股 (ADVCON, 5281, 主板建筑股) 获得中国交建 (ECRL) 私人有限公司颁发两项东海岸铁路 (ECRL) 合约, 总值高达 8080 万令吉。

该公司今日发布文告指, 第一项合约价值 5370 万令吉, 下周一 (7 日) 开始动工, 直到 2023 年 1 月 6 日完工。

第二项合约价值 2710 万令吉, 同样下周一起动工, 在 2022 年 9 月 6 日竣工。

集团总执行长拿督潘红

仔: “新合约可及时提振公司现有的土木工程订单。”

他补充, 这些合约也让该公司在未来竞标其他 ECRL 工程合约时更有竞争力, 而政府计划未来数年持续推行 ECRL 项目, 无疑对该公司的展望有利。

包括最新合约, 该公司现有未完成订单高达 7 亿 7110 万令吉, 支撑至少 28 个月的盈利前景。

闭市时, 前进控股报 39 仙, 无起落, 成交量 1076 万 7600 股。

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	3 September 2020
Media :	Oriental Daily	Section :	Business
Language :	Chinese		

“Advancecon receives ECRL contracts worth RM80.83 million”

前进获8083万东铁工程

吉隆坡2日讯 | 前进控股 (ADVCON, 5281, 主板建筑股) 宣布, 其独资子公司——Advancecon Infra私人有限公司, 于周三 (2日) 获得中国交通建设 (东海岸铁路) 私人有限公司颁发2项总值8083万令吉的东海岸铁路计划 (ECRL) 合约, 负责兴建及完成东海岸铁路路基和相关工程。

其中一项合约价值5374万令吉, 为期28个月, 从今日9月7日开始至2023年1月6日。另一

项价值2709万令吉的合约, 将为期24个月, 从今年9月7日开始至2022年9月6日结束。

前进控股首席执行官拿督潘红仔表示, 「这些合约来得及时, 将提高公司现有的土方工程和土木工程订单, 让公司在未来竞标东海岸铁路工程更具优势。」

随著获得这两项合约, 前进控股的订单也扩大至7亿7110万令吉, 预计至少能够支撑28个月的盈利。