
MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	17 July 2020
Media :	Starbiz (Online)	Section :	Business
Language :	English		

Latitude Tree unit inks MoU to develop solar photovoltaic system

KUALA LUMPUR: Latitude Tree Holdings Bhd's unit Rhong Khen Timbers Sdn Bhd has entered a memorandum of understanding with Advancecon Solar Sdn Bhd to develop a rooftop solar photovoltaic system under the net energy metering scheme at the former's premises in Ajil, Terengganu.

Under the terms of the agreement, Advancecon will construct, own and operate a 1,815KWp solar photovoltaic system on the rooftop of Rhong Khen's premises.

However, upon the expiry of the supply agreement with renewable energy (SARE) between Rhong Khen, Advancecon and Tenaga Nasional Bhd, ownership and maintenance of the solar photovoltaic system will be transferred to Rhong Khen.

At 12.30pm, shares in Latitud Tree were up 19 sen to RM2.20 on a very low volume of trading.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	17 July 2020
Media :	The Edge Markets (Online)	Section :	Business
Language :	English		

Advancecon inks two solar energy MoUs totalling 3,937 kWp



KUALA LUMPUR (July 17): Earthworks and civil engineering services provider Advancecon Holdings Bhd has entered into two solar energy memorandums of understanding (MoUs) to install rooftop solar photovoltaic systems under the Net Energy Metering (NEM) scheme.

In a bourse filing today, Advancecon said its unit Advancecon Solar Sdn Bhd had inked the MoUs with Latitude Tree Furniture Sdn Bhd and Rhong Khen Timbers Sdn Bhd.

Under the MoUs, Advancecon Solar will undertake the engineering, procurement and construction of the solar photovoltaic systems installed on Latitude's premises in Klang, Selangor and Rhong Khen's premises in Ajil, Terengganu.

It said upon successful installation of the solar photovoltaic systems, the total generation capacities for Latitude and Rhong Khen will be 2,122 kilowatt peak (kWp) and 1,815 kWp respectively.

In a separate statement, Advancecon group chief executive officer Datuk Phum Ang Kia said the new MoUs further reinforces Advancecon's growing headway within the solar renewable energy sector.

"The continuous positive response we have received from corporations, particularly manufacturing companies, attests to the clear benefits of utilising solar energy in their operations, including enjoying immediate savings in energy costs," he said.

Phum said the two MoUs increase Advancecon's total solar energy portfolio to 7,838.44 kWp, surpassing its minimum target of 7,000 kWp for the year.

"Whilst we remain committed to increasing this further to 10,000 kWp or more by end-2020, we are also focusing on the execution and implementation of our earlier MoUs.

"We expect our first NEM project to start commissioning in January 2021," he said.

Phum added that of the total solar energy portfolio of 7,838.44 kWp, the total generation capacity under the NEM amounts to 7,377.32 kWp, from the MoUs signed with Oon Corp Resources (M) Sdn Bhd, YHI Manufacturing (Malaysia) Sdn Bhd, as well as Latitude and Rhong Khen.

The balance 461.12 kWp would be utilised by Peritone Health Sdn Bhd for self-consumption purposes, he said.

At midday break, Advancecon rose 3.8% or 1.5 sen to 41 sen, valuing it at RM165.77 million.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	17 July 2020
Media :	Sunbiz (Online)	Section :	Business
Language :	English		

Advancecon inks 2 solar energy MOUs totalling 3,937 kWp

PETALING JAYA: Advancecon Holdings Bhd's wholly-owned subsidiary Advancecon Solar Sdn Bhd had entered into two solar energy memorandum of understanding (MOUs) with furniture players Latitude Tree Holdings Bhd and Rhong Khen Timbers Sdn Bhd to install rooftop solar photovoltaic systems under the Net Energy Metering (NEM) scheme.

As stipulated in the MOUs, Advancecon Solar will undertake the engineering, procurement and construction of the solar photovoltaic systems installed on Latitude's premises in Klang, Selangor and Rhong Khen's premises in Ajil, Terengganu. Upon successful installation of the solar photovoltaic systems, the total generation capacities for Latitude and Rhong Khen will be 2,122 kilowatt peak (kWp) and 1,815 kWp respectively.

Advancecon group CEO Datuk Phum Ang Kia said the new MOUs signed with Latitude and Rhong Khen further reinforces Advancecon's growing headway within the solar renewable energy sector.

“The continuous positive response we have received from corporations, particularly manufacturing companies, attests to the clear benefits of utilising solar energy in their operations, including enjoying immediate savings in energy costs.

“These two MOUs increase our total solar energy portfolio to 7,838.44 kWp, surpassing our minimum target of 7,000 kWp for the year. While we remain committed to increasing this further to 10,000 kWp or more by end-2020, we are also focusing on the execution and implementation of our earlier MOUs. We expect our first NEM project to start commissioning in January 2021,” Phum said in a statement today.

Of the total solar energy portfolio of 7,838.44 kWp, the total generation capacity under the NEM amounts to 7,377.32 kWp, from the MOUs signed with Oon Corp Resources (M) Sdn Bhd, YHI Manufacturing (Malaysia) Sdn Bhd, as well as Latitude and Rhong Khen.

The balance 461.12 kWp would be utilised by Peritone Health Sdn Bhd for self-consumption purposes.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	18 July 2020
Media :	New Straits Times	Section :	Business
Language :	English		

FURNITURE MAKERS

Advancecon to install solar photovoltaic systems for Latitude, Rhong Khen

KUALA LUMPUR: Advancecon Holdings Bhd has inked memoranda of understanding (MoUs) with furniture players Latitude Tree Furniture Sdn Bhd and Rhong Khen Timbers Sdn Bhd for the installation of rooftop solar photovoltaic systems under the Net Energy Metering (NEM) scheme.

Advancecon said it would un-

dertake the engineering, procurement and construction of the systems installed on Latitude's premises in Klang, Selangor, and Rhong Khen's premises in Ajil, Terengganu.

Upon the installation of the systems, the total generation capacities for Latitude and Rhong Khen will be at 2,122 kilowatt peak (kWp) and 1,815 kWp, re-

spectively.

Advancecon group chief executive officer Datuk Phum Ang Kia said the two MoUs would increase its solar energy portfolio to 7,838.44 kWp, surpassing its minimum target of 7,000 kWp for the year.

"The new MoUs reinforce Advancecon's growing headway within the solar energy sector.

"The positive responses we have been receiving from corporations, particularly manufacturing companies, attest to the benefits of using solar energy in their operations, including enjoying immediate savings in their energy costs," said Phum yesterday.

While Advancecon remained committed to hitting 10,000 kWp

or more by year end, he said the company was focusing on the execution and implementation of its earlier MoUs.

"We expect our first NEM project to start commissioning in January next year," he added.

Advancecon said of its total solar energy portfolio, the generation capacity under NEM amounted to 7,377.32 kWp.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	18 July 2020
Media :	Sin Chew Daily	Section :	Business
Language :	Chinese		

“Advancecon to supply solar energy system to Latitude”**前進控股提供緯樹太陽能系統**

●前进控股（ADVCON,5281,主板建筑组）与纬树控股（LATITUD,7006,主板消费产品服务组）和Rhong Khen木材私人有限公司签署谅解备忘录，以根据再生能源供电合约（SARE）和净计量电价（NEM）机制为这2家公司工厂发展屋顶太阳能光伏系统。

该公司发文告表示，将分别向纬树控股和Rhong Khen木材设计、采购和建筑提供2122和1815峰瓩（kWp）的太阳能光伏系统，并将在SARE协议期间投资和持有上述太阳能光伏系统。

同益岸外建船合約終止

●同益岸外（TAS,5149,主板交通物流组）、广州航通船业和江门航通船业同意终止建造16艘船舰的合约。

同益岸外发文告表示，这是由于油价下跌令岸外支援船的需求降低及冠病冲击。

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	18 July 2020
Media :	China Press	Section :	Business
Language :	Chinese		

“Advancecon signs two MOUs; to install solar photovoltaic system”

**前進控股簽兩項MOU
裝置太陽能光伏**

(吉隆坡17日訊) 前進控股 (ADVCON, 5281, 主要板建策) 獨資子公司 Advancecon 太陽能私人有限公司與緯樹控股 (LATITUD, 7006, 主要板消費) 與依根木材私人有限公司簽署諒解備忘錄, 以配合淨電能計量 (NEM) 措施, 裝置屋頂太陽能光伏。

文告指出, Advancecon 太陽能將負責緯樹控股巴生和雪州分行, 以及為依根木材在登州阿吉爾 (Aji1) 安裝太陽能光伏系统工程、採購和建設。一旦完成裝置, 緯樹控股和依根的總發電量分別

■前進控股與兩家公司簽署太陽能光伏系統諒解備忘錄。

將是2122千瓦峰值 (kWp) 和1815千瓦峰值。

該集團總執行長拿督潘紅仔說, 這兩項備忘錄使集團的太陽能的組合業務增加3937千瓦峰值, 提升至7838.44千瓦峰值, 已超過一年7000千瓦峰值的目標。

他補充, 集團致力於在今年尾增加太陽能將組合業務至1萬千瓦峰值, 並預計首個淨電能計量能在明年1月開始運行。



MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	18 July 2020
Media :	Nanyang Siang Pau	Section :	Business
Language :	Chinese		

“Advancecon to install solar photovoltaic system; signs MOU with two companies”

与 2 公司签备忘录 前进安装太阳能光伏系统

(吉隆坡 17 日讯) 前进控股 (ADVCON, 5281, 主板建筑股) 与两间公司签署了解备忘录, 为后者安装太阳能光伏系统。

前进控股今天向交易所报备, 这两间公司分别是纬树 (LATITUD, 7006, 主板消费股) 独资子公司 Latitude Tree 家具私人有限公司, 以及

Rhong Khen 木材私人有限公司。

位于雪州和登嘉楼

独资的 Advancecon 太阳能私人有限公司将通过净计量电价 (NEM) 计划, 为 Latitude Tree 家具在雪州巴生的产业屋顶上, 安装太阳能光伏系统; 产能高达 2122 千瓦。

同时, 也将为 Rhong Khen 木材在登嘉楼阿济 (Ajil), 安装 1815 千瓦的太阳能光伏系统。

Advancecon 太阳能将与两间公司合作, 采纳、执行和推行与国家能源 (TENAGA, 5347, 主板公用事业股) 签署的再生能源供应合约 (SARE)。