

**ADVANCECON HOLDINGS BERHAD**  
[Registration No. 199701011469 (426965-M)]  
(Incorporated In Malaysia)

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING (“EGM”) OF ADVANCECON HOLDINGS BERHAD (“ADVANCECON” OR “THE COMPANY”) SCHEDULED TO BE HELD AT GREENS III (SPORTS WING), TROPICANA GOLF & COUNTRY RESORT, JALAN KELAB TROPICANA, 47410 PETALING JAYA, SELANGOR DARUL EHSAN, ON THURSDAY, 30 JULY 2020 AT 10.30 A.M., OR IMMEDIATELY FOLLOWING THE CONCLUSION OR ADJOURNMENT OF THE 23RD ANNUAL GENERAL MEETING**

---

**PRESENT** : **Directors**

Mr Yeoh Chong Keat – Independent Non-Executive Chairman (*“the Chairman”*)  
Dato’ Phum Ang Kia – Executive Director  
Mr Lim Swee Chai – Executive Director  
Ir. Yeo An Thai – Executive Director  
Mr Tung Kai Hung – Executive Director  
Encik Mohd Zaky Bin Othman – Independent Non-Executive Director  
Encik Fathi bin Ridzuan – Independent Non-Executive Director

**Shareholders and Proxies**

As per Attendance List

**IN ATTENDANCE** : Ms Thien Lee Mee (Company Secretary)

**BY INVITATION** : As per Attendance List

**1. CHAIRMAN**

Mr Yeoh Chong Keat (“Mr Yeoh”), the Chairman of the Board of Directors of the Company welcomes all members and attendees present at the Company’s Extraordinary General Meeting (“EGM” or “Meeting”) of the Company and called the Meeting to order at 10.38 a.m.

**2. QUORUM**

Upon confirming the presence of a requisite quorum pursuant to Clause 80 of the Company’s Constitution with the Company Secretary, the Chairman duly called the Meeting to order.

**3. NOTICE**

With the consent of the Meeting, the Notice convening the Meeting having been circulated within the prescribed period was taken as read.

**4. PRELIMINARY**

Before proceeding with the sole resolution of the Meeting, the Chairman explained to the meeting on how a resolution is determined. He informed that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Company must ensure that any resolution set out in the notice of any general meeting, or in any notice of resolution which may properly be moved and is intended to be moved at any general meeting, is voted by poll. At the same time, the Company must appoint at least one (1) scrutineer to validate the votes cast at the general meeting. Such scrutineer must not be an officer of the Company or its related corporation and must be independent of the person undertaking the polling process.

The Chairman further informed the Meeting that Boardroom Share Registrars Sdn. Bhd. ("Share Registrar") has been appointed as Poll Administrator to conduct the polling process and Messrs. KW Ng & Co. ("Scrutineers") was appointed as Scrutineers to verify the poll results.

With the consent and approval of the Meeting, the Chairman informed that the polling process would be conducted upon completion of the deliberation of the sole resolution to be transacted at the EGM.

**5. ORDINARY RESOLUTION**

**PROPOSED DIVERSIFICATION OF THE EXISTING PRINCIPAL ACTIVITIES OF ADVANCECON AND ITS SUBSIDIARIES TO INCLUDE RENEWABLE ENERGY BUSINESS AND RELATED ACTIVITIES ("PROPOSED DIVERSIFICATION")**

The Chairman informed that the sole agenda for the Meeting was to seek shareholders' approval for the Proposed Diversification. The relevant information of the Proposed Diversification was set out in the Circular to Shareholders dated 15 July 2020.

The following motion was proposed by Mr Teh Heng Wee and seconded by Ms Chan See Yee:-

*"THAT, subject to the approvals of the relevant authorities and/ or parties being obtained, approval be and is hereby given to the Company and its subsidiaries to diversify its existing principal activities to include renewable energy business and related activities (i.e. the provision of support services to the renewable energy business such as asset management, engineering support, inspection and repair services as well as other range of services relating to the supporting of renewable assets);*

*AND THAT the Board be and is hereby authorised to sign and execute all documents, do all things and acts as may be required to give effect to the Proposed Diversification with full power to assent to any conditions, variations, modifications, and/ or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matter relating thereto and to take all such steps to do all acts and things in any manner as they may deem necessary or expedient to implement, finalise and give full effect to the Proposed Diversification."*

There being no question raised from the floor and no other business to be conducted, the Chairman informed that the poll would be conducted.

**6. POLLING**

The Chairman explained the procedures for polling to the Meeting.

The Poll was carried out at 10.42 am and all shareholders / proxies proceeded to cast their votes.

The meeting was then adjourned for the votes to be counted and validated.

**7. RESULTS OF THE POLL**

At 10.52 a.m., the Chairman called the Meeting back to order for the declaration of the polling result. He informed that he had received the polling result and invited the Scrutineer to read them out to the audience.

The Scrutineer announced the polling result in respect of Ordinary Resolution as follows:-

Resolution	Vote For		Vote Against	
	No of Units	%	No of Units	%
Ordinary Resolution	96,791,900	100.0000	0	0.0000

The Chairman then declared that the Ordinary Resolution was duly carried.

#### **8. CLOSURE OF MEETING**

There being no further business to be transacted, the Meeting was closed at 10.55 a.m. with a vote of thanks to the Chairman.

Confirmed as a correct record by:

Yeoh Chong Keat

---

Chairman of the Meeting

Dated: 26 November 2020