

OTHERS INITIAL PUBLIC OFFERING ("IPO") OF 123,000,000 ORDINARY SHARES IN ADVANCECON HOLDINGS BERHAD ("ADVANCECON") ("SHARES") IN CONJUNCTION WITH THE LISTING OF ADVANCECON ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD

ADVANCECON HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	INITIAL PUBLIC OFFERING ("IPO") OF 123,000,000 ORDINARY SHARES IN ADVANCECON HOLDINGS BERHAD ("ADVANCECON") ("SHARES") IN CONJUNCTION WITH THE LISTING OF ADVANCECON ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD

On behalf of the board of directors of Advancecon, RHB Investment Bank Berhad wishes to announce the following in relation to the IPO:-

1. level of subscription of public balloting and placement;
2. basis of allotment/ allocation; and
3. disclosure of placee(s) who became substantial shareholder(s) of Advancecon arising from the IPO, if any.

Further details of the above are set out in the attachment enclosed.

This announcement is dated 30 June 2017.

Please refer attachment below.

Attachments

Advancecon Subscription Rate.pdf
11.8 kB

Announcement Info

Company Name	ADVANCECON HOLDINGS BERHAD
Stock Name	ADVCON
Date Announced	30 Jun 2017
Category	General Announcement for PLC
Reference Number	GA1-30062017-00014

ADVANCECON HOLDINGS BERHAD ("ADVANCECON OR THE "COMPANY")

LISTING OF ADVANCECON ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD

Unless otherwise defined or the context requires otherwise, the terms used in this summary shall bear the same meaning ascribed to them in the Prospectus dated 19 June 2017.

On behalf of the Board, RHB Investment Bank wishes to announce the following with regards to the Listing:-

1. LEVEL OF SUBSCRIPTION OF PUBLIC BALLOTING AND PLACEMENT

(a) Public

A total of 11,011 applications for 338,317,600 Issue Shares were received from the Malaysian public for 30,000,000 Issue Shares made available for Public subscription, which represents an overall oversubscription rate of 10.28 times. For the Bumiputera portion, a total of 5,435 applications for 122,412,700 Issue Shares were received which represents an oversubscription rate of 7.16 times. For the Public portion a total of 5,576 applications for 215,904,900 Issue Shares were received which represents an oversubscription rate of 13.39 times.

The 5,000,000 Issue Shares made available for application by the eligible directors and employees who have contributed to the success of Advancecon and its subsidiary has been fully subscribed.

(b) Identified investors via placement

The 37,000,000 Issue Shares made available for application by way of private placement to institutional and identified investors, 18,000,000 Issue Shares made available for application by way of private placement to identified Bumiputera investors approved by the MITI and 33,000,000 Offer Shares made available for application by way of placement to identified Bumiputera investors approved by the MITI have been fully placed out.

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2. BASIS OF ALLOTMENT/ALLOCATION

The basis of allotment/allocation of 15,000,000 Issue Shares to 2,344 Bumiputera applicants is set out below:-

Range of Shares		Total no. of Applications	No. of successful Applications	Success rate (%)	No. of Shares to be allotted per Application	Total no. of Shares allotted	Percentage over total Shares allotted
From	To						
100	200	61	5	8.20	100	500	0.01
300	900	49	5	10.20	300	1,500	0.01
1,000	1,900	114	45	39.47	1,000	45,000	0.30
2,000	2,900	50	20	40.00	2,000	40,000	0.27
3,000	5,900	169	70	41.42	3,000	210,000	1.40
6,000	10,900	1,534	651	42.44	4,000	2,604,000	17.36
11,000	19,900	1,859	801	43.09	5,000	4,005,000	26.70
20,000	49,900	912	409	44.85	6,000	2,454,000	16.36
50,000	99,900	414	190	45.89	10,000	1,900,000	12.67
100,000	199,900	175	92	52.57	20,000	1,840,000	12.27
200,000	499,900	73	39	53.42	30,000	1,170,000	7.80
500,000	999,900	20	12	60.00	40,000	480,000	3.20
1,000,000	1,999,900	5	5	100.00	50,000	250,000	1.67
2,000,000	above	0	0	0	60,000	0	0
		5,435	2,344			15,000,000	100.00

The basis of allotment/allocation of 15,000,000 Issue Shares to 1,973 public applicants is set out below:-

Range of Shares		Total no. of Applications	No. of successful Applications	Success rate (%)	No. of Shares to be allotted per Application	Total no. of Shares allotted	Percentage over total Shares allotted
From	To						
100	200	80	6	7.50	100	600	0.00
300	900	57	8	14.04	300	2,400	0.02
1,000	1,900	218	40	18.35	1,000	40,000	0.27
2,000	2,900	154	28	18.18	2,000	56,000	0.37
3,000	5,900	455	100	21.98	3,000	300,000	2.00
6,000	10,900	1,593	365	22.91	4,000	1,460,000	9.73
11,000	19,900	2,185	503	23.02	5,000	2,515,000	16.77
20,000	49,900	2,116	501	23.68	6,000	3,006,000	20.04
50,000	99,900	940	230	24.47	10,000	2,300,000	15.33
100,000	199,900	405	105	25.93	20,000	2,100,000	14.00
200,000	499,900	156	43	27.56	30,000	1,290,000	8.60
500,000	999,900	65	30	46.15	40,000	1,200,000	8.00
1,000,000	1,999,900	18	11	61.11	50,000	550,000	3.67
2,000,000	above	3	3	100.00	60,000	180,000	1.20
		8,445	1,973			15,000,000	100.00

3. DISCLOSURE OF PLACEE(S) WHO BECAME SUBSTANTIAL SHAREHOLDER(S) OF ADVANCECON ARISING FROM THE IPO, IF ANY

Not applicable.

This announcement is dated 30 June 2017.