

# ADVANCECON HOLDINGS BERHAD

[Registration No. 199701011469 (426965-M)]

(Incorporated in Malaysia)

**MINUTES OF THE TWENTY-EIGHTH (“28<sup>TH</sup>”) ANNUAL GENERAL MEETING (“AGM”) OF ADVANCECON HOLDINGS BERHAD (“ADVANCECON” OR “THE COMPANY”) HELD AT GREENS III (SPORTS WING), TROPICANA GOLF & COUNTRY RESORT, JALAN KELAB TROPICANA, 47410 PETALING JAYA, SELANGOR DARUL EHSAN ON WEDNESDAY, 18 JUNE 2025 AT 10.00 A.M.**

---

- PRESENT** : **Board of Directors**  
Mr. Yeoh Chong Keat – Independent Non-Executive Chairman (“the Chairman” or “Mr. Yeoh”)  
Dato’ Phum Ang Kia – Executive Director and Group Chief Executive Officer  
Mr. Tung Kai Hung – Executive Director  
Encik Mohd Zaky Bin Othman – Independent Non-Executive Director  
Ms. Jananee Priya A/P Gopal – Independent Non-Executive Director
- IN ATTENDANCE** : Ms. Low Ven Sin (Company Secretary)
- INVITEES** : Ms. Alicia Chin Mei Yoke (Group Chief Financial Officer)

*The shareholders and proxyholders (collectively referred to as “Members”) who attended and participated at the 28th AGM were set out in the Attendance List.*

## **1. CHAIRMAN**

The Chairman, Mr. Yeoh extended a warm welcome to all Members and attendees present at the Company’s 28th AGM and called the Meeting to order at 10.00 a.m.

The Chairman then proceeded to introduce the Directors, Company Secretary and Group Chief Financial Officer to the Members and attendees present at the Meeting.

## **2. QUORUM**

Upon confirming the presence of a requisite quorum with the Company Secretary, the Chairman called the Meeting to order.

## **3. NOTICE**

With the consent of the Meeting, the Notice convening the Meeting having been circulated within the prescribed period was taken as read.

## **4. PROCEEDING OF MEETING**

Before proceeding with the agendas of the Meeting, the Chairman explained to the meeting on how a resolution is determined. He informed that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Company must ensure that any resolution set out in the notice of any general meeting, or in any notice of resolution which may properly be moved and is intended to be moved at any general meeting, is voted by poll. At the same time, the Company must appoint at least one (1) scrutineer to validate the votes cast at the general

meeting. Such scrutineer must not be an officer of the Company or its related corporation and must be independent of the person undertaking the polling process.

The Chairman further informed the Meeting that Tricor Investor & Issuing House Services Sdn. Bhd. has been appointed as Poll Administrator to conduct the polling process and Quantegic Services Sdn. Bhd. was appointed as Scrutineers to verify the poll results.

With the consent and approval of the Meeting, the Chairman informed that the polling process for all the resolutions would be conducted upon completion of the deliberation of all items to be transacted at the AGM.

**5. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON**

The first item on the Agenda was to receive the Audited Financial Statements for the financial year ended 31 December 2024, together with the Reports of the Directors and Auditors thereon ("Audited Financial Statements").

The Chairman further informed the Meeting that the Audited Financial Statements 2024 of the Company is meant for discussion only as Section 340(1)(a) of the Companies Act, 2016 and the Company's Constitution provides that the Audited Financial Statements are to be laid in the general meeting. In relation thereto, the Audited Financial Statements of the Company is not put forward for voting. However, the Company would be pleased to deal with any questions from shareholders relating to the Audited Financial Statements 2024.

As there was no question raised, the Chairman then declared that the Audited Financial Statements had been laid and received by the meeting.

**6. ORDINARY RESOLUTION 1**  
**APPROVAL OF PAYMENT OF DIRECTORS' FEES AND OTHER BENEFITS OF UP TO RM320,000.00 IN RESPECT OF THE PERIOD FROM 19 JUNE 2025 UNTIL THE CONCLUSION OF THE NEXT AGM OF THE COMPANY**

The Chairman informed that Ordinary Resolution 1 was to approve the payment of Directors' fees and other benefits payable of up to RM320,000.00 in respect of the period from 19 June 2025 until the conclusion of the next AGM of the Company.

There being no question raised by the Members, the Chairman proceeded with the next agenda of the meeting.

**7. ORDINARY RESOLUTION 2**  
**RE-ELECTION OF MR YEOH CHONG KEAT**

Ordinary Resolution 2 was to approve the re-election of Mr Yeoh Chong Keat, who was retires by rotation in accordance with Clause 125 of the Company's Constitution and being eligible, had offered himself for re-election.

The Chairman passed the chair to Dato' Phum as he was director standing for re-election for this agenda.

There being no question raised by the Members, Dato' Phum passed back the chair to Chairman proceeded with the next agenda of the meeting.

**8. ORDINARY RESOLUTION 3**  
**RE-ELECTION OF MR TUNG KAI HUNG**

Ordinary Resolution 3 was to approve the re-election of Mr Tung Kai Hung, who was retires by rotation in accordance with Clause 125 of the Company's Constitution and being eligible, had offered himself for re-election.

There being no question raised by the Members, the Chairman proceeded with the next agenda of the meeting.

**9. ORDINARY RESOLUTION 4**  
**RE-APPOINTMENT OF MESSRS. UHY MALAYSIA PLT AS AUDITORS**

The Chairman moved on to Ordinary Resolution 4 which was to re-appoint Messrs. UHY Malaysia PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.

The Meeting was informed that Messrs. UHY Malaysia PLT had indicated their willingness to accept their re-appointment as Auditors of the Company.

There being no question raised by the Members, the Chairman proceeded with the next agenda of the meeting.

**10. SPECIAL BUSINESS - ORDINARY RESOLUTION 5**  
**AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75**  
**AND 76 OF THE COMPANIES ACT 2016 ("THE ACT") AND WAIVER OF PRE-**  
**EMPTIVE RIGHTS PURSUANT TO SECTION 85 OF THE ACT**

Special Business, Ordinary Resolution 5 was to seek shareholders' approval for the Directors to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act 2016.

*"THAT pursuant to Section 85 of the Act, read in conjunction with Clause 15 and Clause 16 of the Company's Constitution, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares ranking equally to the existing issued shares of the Company arising from the allotment and issuance of shares.*

*THAT pursuant to Sections 75 and 76 of the Act and subject to the approvals of the relevant governmental/ regulatory authorities, the Directors be and are hereby empowered to issue and allot shares in the capital of the Company from time to time and upon such terms and conditions and for such purposes as the Directors, may in their absolute discretion deem fit, provided that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company or such higher percentage as Bursa Malaysia Securities Berhad ("Bursa Securities") allowed for the time being and that the Directors be and are hereby also empowered to obtain approval from the Bursa Securities for the listing and quotation of the additional shares so issued and that such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company.*

*AND THAT such authority shall continue to be in force until the conclusion of the next AGM of the Company.”*

There being no question raised by the Members, the Chairman proceeded with the next agenda of the meeting.

**11. SPECIAL BUSINESS - ORDINARY RESOLUTION 6**  
**PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN ORDINARY SHARES (“PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY”)**

The Chairman informed that Ordinary Resolution 6 under special business was to seek shareholders’ approval for the Proposed Renewal of Share Buy-Back Authority to purchase its own shares of up to ten percent (10%) of the total number of issued ordinary shares in the Company. The details and rationale of the Proposed Renewal of Share Buy-Back Authority were set out in the Statement to Shareholders dated 30 April 2025.

There being no question raised by the Members, the Chairman proceeded with the next agenda of the meeting.

**12. ANY OTHER BUSINESS**

The Chairman informed that no notice was received to transact any other business pursuant to the Companies Act, 2016 and the Company’s Constitution.

**13. VOTING SESSION**

The Chairman explained the procedures for polling to the Meeting. He informed that the representatives of the Share Registrar would collect the completed polling forms from the shareholders/proxies and the results of the poll would be verified by the Scrutineers. The computation of votes then took place immediately after all the shareholders had cast their votes and the Meeting was adjourned at 10.15 a.m. for 20 minutes for this purpose.

**14. ANNOUNCEMENT OF POLL RESULTS**

The Meeting resumed at 10.35 a.m. for the declaration of poll results. The Chairman then invited the Scrutineers to announce the verified poll results, as follows:

Resolution(s)	Voted For		Voted Against		Result
	No. of Units	%	No. of Units	%	
Ordinary Resolution 1	281,879,101	75.6490	90,735,550	24.3510	Carried
Ordinary Resolution 2	281,883,201	75.6501	90,731,350	24.3499	Carried
Ordinary Resolution 3	305,184,551	81.8992	67,450,000	18.1008	Carried
Ordinary Resolution 4	305,184,651	81.8992	67,450,000	18.1008	Carried
Ordinary Resolution 5	305,180,751	81.8981	67,453,900	18.1019	Carried
Ordinary Resolution 6	305,184,551	81.8991	67,450,100	18.1009	Carried

Based on the poll results announced by the Scrutineers, the Chairman thereby declared that all the resolutions tabled at the 28<sup>th</sup> AGM were carried.

**15. CLOSURE OF MEETING**

There being no other matters, the Meeting closed at 10.46 a.m with the Chairman thanking the shareholders for their attendance and support.

Confirmed as a correct record by:

Yeoh Chong Keat

---

Chairman of the Meeting