

Quarterly rpt on consolidated results for the financial period ended 30 Jun 2017

ADVANCECON HOLDINGS BERHAD

Financial Year End	31 Dec 2017
Quarter	2 Qtr
Quarterly report for the financial period ended	30 Jun 2017
The figures	have not been audited

Attachments

Advancecon-Quarterly Report Q2 2017 - Bursa.pdf
259.7 kB

Default Currency	Other Currency
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Currency: Malaysian Ringgit (MYR)

SUMMARY OF KEY FINANCIAL INFORMATION 30 Jun 2017

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		30 Jun 2017	30 Jun 2016	30 Jun 2017	30 Jun 2016
		\$\$'000	\$\$'000	\$\$'000	\$\$'000
1	Revenue	82,187	0	141,337	0
2	Profit/(loss) before tax	10,313	0	19,526	0
3	Profit/(loss) for the period	7,495	0	14,347	0
4	Profit/(loss) attributable to ordinary equity holders of the parent	7,495	0	14,347	0
5	Basic earnings/(loss) per share (Subunit)	2.40	0.00	4.60	0.00
6	Proposed/Declared dividend per share (Subunit)	1.00	0.00	1.00	0.00
		AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7	Net assets per share attributable to ordinary equity holders of the parent (\$\$)		0.3800		0.3400

Definition of Subunit:

In a currency system, there is usually a main unit (base) and subunit that is a fraction amount of the main unit.
Example for the subunit as follows:

Country	Base Unit	Subunit
Malaysia	Ringgit	Sen
United States	Dollar	Cent
United Kingdom	Pound	Pence

Announcement Info

Company Name	ADVANCECON HOLDINGS BERHAD
Stock Name	ADVCON
Date Announced	28 Aug 2017
Category	Financial Results
Reference Number	FRA-26082017-00001

ADVANCECON

ADVANCECON HOLDINGS BERHAD
(Company Number : 426965 - M)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2017

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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR SECOND QUARTER ENDED 30 JUNE 2017
(The figures have not been audited)

	Notes	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
		QUARTER	CORRESPONDING	TO DATE	CORRESPONDING
		30 JUNE 2017	QUARTER ⁽²⁾	30 JUNE 2017	PERIOD ⁽²⁾
		RM	30 JUNE 2016	RM	30 JUNE 2016
			RM		RM
Revenue	A9	82,186,897	N/A	141,336,725	N/A
Cost of Sales		(64,743,804)	N/A	(108,784,957)	N/A
Gross Profit		17,443,093	N/A	32,551,768	N/A
Other Income		863,524	N/A	1,727,954	N/A
Administrative Expenses		18,306,617	N/A	34,279,722	N/A
Other Operating Expenses		(5,863,484)	N/A	(10,579,228)	N/A
Finance Costs		(736,353)	N/A	(1,433,497)	N/A
Profit Before Taxation	B13	(1,393,602)	N/A	(2,741,095)	N/A
Income Tax Expense	B5	10,313,178	N/A	19,525,902	N/A
Profit After Taxation/Total Comprehensive income for		(2,818,251)	N/A	(5,178,747)	N/A
		<u>7,494,927</u>	<u>N/A</u>	<u>14,347,155</u>	<u>N/A</u>
Total Comprehensive Income attributable to:-					
Owners of the Company		<u>7,494,927</u>	<u>N/A</u>	<u>14,347,155</u>	<u>N/A</u>
Attributable to equity holders of the Company:					
Basic earnings per share (sen) ⁽³⁾	B11	2.40	N/A	4.60	N/A
Diluted earnings per share (sen)		N/A	N/A	N/A	N/A

Notes:

- (1) The Unaudited Consolidated Statement Of Profit Or Loss And Other Comprehensive Income should be read in conjunction with the Accountant's Report as disclosed in the Prospectus of the Group dated 19 June 2017 and the accompanying explanatory notes attached to the interim financial statements.
- (2) No comparative figures for the preceding year's quarter and preceding year-to-date are available as these are the second interim financial statements on the consolidated results being announced by the Company in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.
- (3) Based on the weighted average number of ordinary shares in issue as detailed in Note B11.

NA Not applicable

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT CURRENT QUARTER 30 JUNE 2017 RM	AUDITED AS AT FINANCIAL YEAR ENDED 31 DECEMBER 2016 RM
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	127,127,659	105,089,439
Investment properties	31,545,640	31,074,673
	<u>158,673,299</u>	<u>136,164,112</u>
CURRENT ASSETS		
Amount owing by contract customers	6,903,927	3,527,631
Trade receivables	101,288,546	119,485,397
Other receivables, deposits and prepayments	10,528,052	10,802,671
Current tax assets	1,360,591	1,457,016
Deposits with licensed banks	21,522,927	20,830,529
Cash and bank balances	7,420,754	3,620,597
	<u>149,024,797</u>	<u>159,723,841</u>
TOTAL ASSETS	<u>307,698,096</u>	<u>295,887,953</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	31,207,900	31,207,900
Retained profits	88,759,884	74,412,729
TOTAL EQUITY	<u>119,967,784</u>	<u>105,620,629</u>
NON-CURRENT LIABILITIES		
Deferred tax liabilities	4,734,467	4,734,467
Long-term borrowings	45,191,847	42,710,092
	<u>49,926,314</u>	<u>47,444,559</u>
CURRENT LIABILITIES		
Amount owing to contract customers	8,748,697	20,358,291
Trade payables	48,035,257	41,034,633
Other payables and accruals	44,178,530	27,241,843
Dividend payable	-	9,500,000
Current tax liabilities	4,577,799	2,047,127
Short-term borrowings	26,427,685	33,012,003
Bank overdrafts	5,836,030	9,628,868
	<u>137,803,998</u>	<u>142,822,765</u>
TOTAL LIABILITIES	<u>187,730,312</u>	<u>190,267,324</u>
TOTAL EQUITY AND LIABILITIES	<u>307,698,096</u>	<u>295,887,953</u>
	-	-
Net asset per share (RM) ⁽²⁾	<u>0.38</u>	<u>0.34</u>

Notes:

- (1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Accountant's Report as disclosed in the Prospectus of the Group dated 19 June 2017 and the accompanying explanatory notes attached to the interim financial statements.
- (2) Based on the weighted average number of ordinary shares in issue as detailed in Note B11.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR SECOND QUARTER ENDED 30 JUNE 2017

	SHARE CAPITAL RM	RETAINED PROFITS RM	TOTAL RM
The Group			
(Audited)			
Balance at 1.1.2016	1,248,316	92,424,991	93,673,307
Profit after taxation/Total comprehensive income for the financial year	-	26,447,322	26,447,322
Contribution by and distribution to owners of the company:			
- Issuance of shares	29,959,584	(29,959,584)	-
- Dividends	-	(14,500,000)	(14,500,000)
Balance at 31.12.2016	31,207,900	74,412,729	105,620,629
(Unaudited)			
Balance at 1.1.2017	31,207,900	74,412,729	105,620,629
Profit after taxation/Total comprehensive income for the financial year		14,347,155	14,347,155
Balance at 30.6.2017	31,207,900	88,759,884	119,967,784

Note:

- (1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Accountant's Report as disclosed in the Prospectus of the Group dated 19 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR SECOND QUARTER ENDED 30 JUNE 2017
(The figures have not been audited)

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	CUMULATIVE CURRENT PERIOD ENDED 30 JUNE 2017 RM	CUMULATIVE COMPARATIVE PERIOD PERIOD ⁽²⁾ 30 JUNE 2016 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	19,525,902	N/A
Adjustments for:-		
Depreciation:		
- investment properties	224,713	N/A
- property, plant and equipment	9,101,119	N/A
Interest expense	2,741,095	N/A
Property, plant and equipment written off	3,863	N/A
Gain on disposal of property, plant and equipment	(501,458)	N/A
Gain on disposal of investment property	(153,823)	N/A
Interest income		
-deposit with licensed banks	(401,856)	N/A
Operating profit before working capital changes	30,539,555	N/A
(Increase) in amount owing by contract customers	(3,376,296)	N/A
(Decrease) in amount owing to contract customers	(11,609,594)	N/A
Decrease in trade and other receivables	19,506,470	N/A
Increase in trade and other payables	23,937,311	N/A
Cash from operations	58,997,446	N/A
Interest paid	(2,741,095)	N/A
Tax paid	(2,551,650)	N/A
NET CASH FROM OPERATING ACTIVITIES	53,704,701	N/A
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	401,856	N/A
(Increase) in deposits pledged with licensed bank	(692,398)	N/A
Purchase of property, plant and equipment	(32,732,646)	N/A
Purchase of investment properties	(1,691,857)	N/A
Proceeds from disposal of property, plant and equipment	2,090,902	N/A
Partial sale proceeds received from disposal of investment properties	115,000	N/A
NET CASH FOR INVESTING ACTIVITIES	(32,509,143)	N/A
CASH FLOWS FOR FINANCING ACTIVITIES		
Dividend paid	(9,500,000)	N/A
Drawdown of term loan	1,888,575	N/A
Net repayment of hire purchase obligations	(1,727,489)	N/A
Net drawdown in bank factoring	3,598,055	N/A
Net (repayment) in bankers' acceptances	(34,086)	N/A
Net (repayment) in invoice financing	(155,053)	N/A
Net (repayment) in revolving credit	(6,000,000)	N/A
Repayment of term loans	(1,672,565)	N/A
NET CASH FOR FINANCING ACTIVITIES	(13,602,563)	N/A
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENT	7,592,995	N/A
Cash and cash equivalents at beginning of the financial year	(6,008,271)	N/A
CASH AND CASH EQUIVALENT AT END OF THE FINANCIAL YEAR	1,584,724	N/A

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Cash and cash equivalent comprised of:

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	RM	RM
Deposits with licensed banks	21,522,927	N/A
Cash and bank balances	7,420,754	N/A
Bank overdrafts	<u>(5,836,030)</u>	<u>N/A</u>
	23,107,651	N/A
Less: Deposits pledged to licensed banks	<u>(21,522,927)</u>	<u>N/A</u>
	<u>1,584,724</u>	<u>N/A</u>

Notes:

- (1) The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Group dated 19 June 2017 and the accompanying explanatory notes attached to the interim financial statements.
- (2) No comparative figures for the preceding year's quarter and preceding year-to-date are available as these are the second interim financial statements on the consolidated results being announced by the Company in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

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A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2017

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A1. Basis of Preparation

The interim financial report of the Group are unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting, International Accounting Standard ("IAS") 34, Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia") ("Listing Requirements").

These are the second interim financial report on the Company's consolidated results for the second quarter ended 30 June 2017 announced in compliance with the Listing Requirements and as such, there are no comparative figures for the preceding year's corresponding period.

This interim financial report should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 19 June 2017 .

A2. Changes In Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2016 as disclosed in the Accountants' Report in the Prospectus of the Company dated 19 June 2017, except as follows:

- (i) Adoption of the following Amendments to MFRSs, which are relevant and effective for annual periods beginning on or after 1 January 2017:

Amendments to MFRS 12	Disclosure of Interests in Other Entities (Annual Improvements to MFRS Standards 2014 – 2016 Cycle)
Amendments to MFRS 107	Statements of Cash Flows – Disclosure Initiative
Amendments to MFRS 112	Income Taxes – Recognition of Deferred Tax Assets for Unrealised Losses

The adoption of the above pronouncements did not have any material financial impact to the Group.

The Group has not early adopted any new or revised standards, amendments or IC Interpretations which are applicable to the Group that have been issued by the MASB but are not yet effective for the Group's current financial year ending 31 December 2017.

A3. Auditors' Report

There was no qualification on the audited financial statements of the Group for the financial year ended 31 December 2016.

A4. Seasonal or Cyclical Factors

The business operations of the Group were not materially affected by any seasonal or cyclical factors for the financial period under review.

A5. Unusual items affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items for the financial period under review.

A6. Changes in Estimates

There were no material changes in estimates for the financial period under review.

A7. Debt and Equity Securities

There were no issuance or repayment of debt and equity securities, share buy-backs, shares cancellations, shares held as treasury shares or resale of treasury shares for the financial period under review.

A8. Dividends Paid

A total of RM 9.50 million dividends was declared for financial year ended 31 December 2016 and was paid to the shareholders on:

- (i) 10 January 2017 a total of RM 4.50 million; and
(ii) 28 February 2017 a total of RM 5.00 million.

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A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2017
(CONT'D)

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A9. Segmental Reporting

The Group's operating and reportable segments comprised of:

- (a) Construction and Support Services under Earthworks and Civil Engineering Sector; and
- (b) Property Investment that deals with the holding of investment properties for capital gain and/or rental income.

The Group	Construction and Support Services	Property Investment	Consolidation Adjustment	Total
	RM	RM	RM	RM
Revenue				
External revenue	141,187,663	149,062	-	141,336,725
Inter-segment revenue	35,579,000	-	(35,579,000)	-
Consolidated revenue	<u>176,766,663</u>	<u>149,062</u>	<u>(35,579,000)</u>	<u>141,336,725</u>
Results				
Segment results	31,830,356	34,785	(10,000,000)	21,865,141
Interest income				<u>401,856</u>
Finance costs				<u>(2,741,095)</u>
Consolidated profit before taxation				19,525,902
Income tax expense				<u>(5,178,747)</u>
Consolidated profit after taxation				<u>14,347,155</u>

A10. Significant Events after the End of the Interim Financial Period

On 25 July 2017, Advancecon Holdings Berhad had accepted an offer to purchase a 5-storey office located at 20, Jalan Pekaka 8/3, Seksyen 8, Kota Damansara, 47810 Kota Damansara, Selangor from Perbadanan Kemajuan Negeri Selangor for a purchase consideration of RM 5,200,000. The Group intends to expand its corporate headquarter as the main reason for the purchase.

Save as disclosed above and in B6 "Status of Corporate Proposals", there were no significant events after the financial period under review.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the financial period under review.

A12. Fair Value of Financial Instruments

There were no gains or losses arising from fair value changes for all financial assets and liabilities for the financial period under review.

A13. Capital Commitments

	Unaudited As at 30 June 2017 RM
Approved and contracted for:-	
Purchase of property, plant and equipment	17,315,424
Purchase of investment properties	<u>3,019,592</u>
	<u>20,335,016</u>

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A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2017
(CONT'D)

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A14. Operating Lease Commitment

The future minimum lease payments under the non-cancellable operating lease was:

	Unaudited As at 30 June 2017 RM
Not later than 1 year	1,260,000
Later than 1 year and not later than 5 years	1,050,000
	<u>2,310,000</u>

A15. Contingent Liabilities

There were no contingent liabilities at the Group level as at the date of this report.

A16. Significant Related Party Transactions

	Unaudited 6 Months Ended 30 June 2017 RM
(i) Transaction with Director	
Paid and payable:-	
Rental of premise	<u>38,500</u>

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ADVANCECON HOLDINGS BERHAD
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B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

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B1. Review of Group Performance

For the current quarter under review, the Group recorded revenue of RM 82.19 million and profit before tax of RM 10.31 million. For the current financial period-to-date, the Group registered revenue of RM 141.34 million and profit before tax of RM 19.53 million.

The Group's revenue mainly derived from Construction and Support Services which contributed RM 82.07 million or 99.9% and RM 141.19 million or 99.9% for current quarter and financial period-to-date respectively. The balance revenue was derived from Property Investment.

No comparative figures for the preceding year's quarter and preceding year-to-date are available as these are the second interim financial statements on the consolidated results being announced by the Company in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

B2. Comparison with Immediate Preceding Quarter Results

The Group's revenue of RM 82.19 million for the current quarter under review was 38.95% higher than the RM 59.15 million recorded in the previous quarter. The Group's profit before tax of RM 10.31 million was 11.9% more than the RM 9.21 million achieved in the previous quarter. The increase in both revenue and profit before tax were mainly due to higher revenue recognition on projects near completion.

B3. Prospects for the Current Financial Year

The outlook of the construction industry remains encouraging as it continues being driven by government-led initiatives and spending, in particular projects such as highways and other public infrastructures. The construction industry in Malaysia will remain a major contributor to our revenue in the current financial year. Our Group's current order book stood at RM 532.4 million. Barring unforeseen circumstances, the Board expects the financial performance for the current year to be satisfactory.

B4. Profit Forecast

The Group did not issue any profit forecast or profit guarantee for the financial period under review.

B5. Taxation

	Unaudited 6 Months Ended	
	30 June 2017 RM	30 June 2016 ⁽¹⁾ RM
Income tax	5,178,747	N/A
Deferred tax	-	N/A
	5,178,747	N/A
Effective tax rate ⁽²⁾	27%	N/A

Notes:

- (1) No comparative figures for the preceding year's quarter and preceding year-to-date are available as these are the second interim financial statements on the consolidated results being announced by the Company in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.
- (2) The Group's effective tax rate for the current quarter was higher than the statutory tax rate of 24% mainly due to adjustment for non-deductible expenses.
- N/A Not applicable

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B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

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B6. Status of Corporate Proposals

In conjunction with and as an integral part of the listing and quotation of the Company's entire issued and paid-up share capital on the Main Market of Bursa Malaysia Securities Berhad, the following listing scheme was undertaken by the Company:

(a) Public Issue

The Company issued 90,000,000 new shares ("Issue Shares") at the issue price of RM0.63 per share in the following manner:

- (i) 30,000,000 Issue Shares for application by the Malaysian Public;
- (ii) 5,000,000 Issue Shares for application by the Company's eligible Directors and employees who have contributed to the success of the Group
- (iii) 37,000,000 Issue Shares for application by way of private placement to institutional and identified investors; and
- (iv) 18,000,000 Issue Shares for application by way of private placement to identified Bumiputera investors approved by the Ministry of International Trade and Industry of Malaysia.

(b) Offered for Sale

The Company offered 33,000,000 ordinary shares at the IPO Price of RM0.63 per share.

(c) Listing on Bursa Securities

The listing of the Company's entire enlarged issued share capital on the Main Market of Bursa Securities was completed on 10 July 2017.

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ADVANCECON HOLDINGS BERHAD
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B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

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B7. Utilisation of Proceeds Raised from Public Issue

The gross proceeds from the Public Issue amounting to RM56.70 million was intended to be utilised in the following manner:

No.	Details of utilisation	Estimated timeframe for utilisation upon Listing	Amount	Actual Utilisation	Percentage Utilised
			RM'000	RM'000	%
i.	Total Capital expenditures:-	Within 24 months	29,700	-	-
	(a) Purchase of new construction machinery and equipment	Within 12 months	15,100	-	-
	(b) Construction of new workshop	Within 24 months	14,600	-	-
ii.	Repayment of bank borrowings	Within 6 months	12,500	-	-
iii.	Working capital	Within 24 months	10,700	-	-
iv.	Estimated listing expenses	Upon Listing	3,800	-	-
			56,700	-	-

The utilisation of the proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 19 June 2017.

B8. Group Borrowings and Debt Securities

	Unaudited	
	As at 30 June 2017	As at 31 December 2016
	RM	RM
Non-current		
Term Loans	23,492,268	23,461,002
Hire Purchase Payables	21,699,579	19,249,090
Current		
Term Loans	4,150,487	3,965,743
Hire Purchase Payables	11,067,175	15,245,153
Bankers' Acceptances	3,314,000	3,348,086
Bank Factoring	3,598,055	-
Invoice Financing	4,297,968	4,453,021
Revolving Credit	-	6,000,000
Bank Overdrafts	5,836,030	9,628,868
	77,455,562	85,350,963

B9. Material Litigation

As at the date of this report, the Group was not engaged in any material litigation.

B10. Dividends Declared

The Board of Directors has declared a first interim single tier dividend of 1.00 sen per ordinary share amounting to approximately RM 4.02 million in respect of financial year ending 31 December 2017, to be paid on 16 October 2017. The entitlement date for the dividend payment is 18 September 2017.

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B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

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B11. Earnings Per Share

The basic earnings per share was computed as follow:

	Unaudited 6 Months Ended	
	30 June 2017	30 June 2016 ⁽¹⁾
Profit after tax attributable to the owners of the Company (RM)	14,347,155	N/A
Weighted average number of ordinary shares	312,079,000	N/A
Basic earnings per share (sen) ⁽²⁾	4.60	N/A
Diluted earnings per share (sen)	N/A	N/A

Notes:

(1) No comparative figures for the preceding year's quarter and preceding year-to-date are available as these are the second interim financial statements on the consolidated results being announced by the Company in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

(2) The basic earnings per share was computed based on profit attributable to owners of the Company divided by the weighted average number of ordinary shares.

N/A Not applicable

B12. Realised and Unrealised Profits or Losses

	As at 30 June 2017 RM	As at 31 December 2016 RM
	Total retained profits	
- Realised	86,612,514	72,265,359
- Unrealised	2,147,370	2,147,370
	88,759,884	74,412,729

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ADVANCECON HOLDINGS BERHAD
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B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

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B13. Notes to the Statement of Comprehensive Income

Profit/Loss before taxation was arrived at after charging/(crediting):-

	Unaudited	
	Individual Quarter 30 June 2017 RM	Cumulative Quarter 30 June 2017 RM
Auditors' remuneration:	25,090	50,180
Depreciation:		
- property, plant and equipment	4,867,724	9,101,119
- investment properties	111,714	224,713
Directors' remuneration	723,666	1,447,500
Interest expenses	1,393,602	2,741,095
Property, plant and equipment written off	3,863	3,863
Rental of machinery	2,209,079	3,120,208
Rental of premises:		
- a director	22,000	38,500
- third party	3,900	7,800
Staff costs	11,368,528	19,344,371
Loss on disposal of property, plant and equipment	7,464	10,706
Gain on disposal of property, plant and equipment	(512,164)	(512,164)
Gain on disposal of investment properties	-	(153,823)
Interest income	(251,284)	(401,856)
Rental income	(16,981)	(33,962)

BY ORDER OF THE BOARD
28 AUGUST 2017