
MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	6 February 2024
Media :	The Star (Online)	Section :	Business
Language :	English		

Advancecon to undertake RM27.3mil job for Gamuda Gardens Park



KUALA LUMPUR: Advancecon Holdings Bhd via its wholly-owned subsidiary Advancon Infra Sdn Bhd has bagged a RM27.3mil contract to carry out site clearing and earthworks construction for the Gamuda Gardens Park mixed development in Rawang, Selangor.

In a statement, the earthworks and civil engineering specialist said the contract, which was secured from Mujur Minat Sdn Bhd, will commence from Feb 7, 2024, to Dec 16, 2024.

Advancecon group CEO Datuk Phum Ang Kia said the company's current orderbook stands at RM432mil, which will sustain it for the next two years.

"The latest contract win is a testament to our 30 years of our experience and reliability in providing construction-related services to reputed property developers, and undertaking major infrastructure projects across Malaysia," he said.

Prior to the current earthworks contract for the Gardens Park mixed development, Advancecon had previously completed earthworks for the adjacent Gamuda Gardens township in Rawang in 2020.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	6 February 2024
Media :	The Edge Markets (Online)	Section :	Business
Language :	English		

Advancecon bags RM27 mil earthworks contract for Rawang project



KUALA LUMPUR (Feb 6): Advancecon Holdings Bhd announced that its wholly owned subsidiary Advancecon Infra Sdn Bhd (AISB) has bagged a RM27.3 million contract from Mujur Minat Sdn Bhd to carry out site clearing and earthworks construction (stage 1) for the Gamuda Gardens Park mixed development project in Rawang, Selangor.

The contract shall commence from Feb 7, 2024 to Dec 16, 2024.

“With the new job, our current order book stands at RM432 million, which will sustain the group’s revenue over the next two years,” its chief executive officer Datuk Phum Ang Kia said in a statement.

According to the group, the current projects also include earthworks and civil engineering services for infrastructure projects, such as the East Coast Rail Link and West Coast Expressway.

Advancecon also undertakes earthworks for numerous property developments, as well as road, industrial and oil & gas projects in Sarawak, which will sustain the group’s earnings for the next two years, the statement added.

Prior to the current earthworks contract for the Gamuda Gardens Park project, Advancecon had previously completed earthworks for the adjacent Gamuda Gardens township in Rawang in 2020.

The project owner is Gamuda Land, a subsidiary of Gamuda Bhd.

At market close on Tuesday, Advancecon shares settled down half a sen or 1.72% at 28.5 sen. Its market capitalisation stood at RM166.57 million.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	6 February 2024
Media :	The Malaysian Reserve (Online)	Section :	Business
Language :	English		

Advancecon bags RM27m earthworks contract for Gamuda Gardens Park



ADVANCECON Holdings Bhd, through its subsidiary Advancecon Infra Sdn Bhd, has secured a contract worth RM27.3 million from Mujur Minat Sdn Bhd.

The contract involves site clearing and earthworks construction (Stage 1) for the Gamuda Gardens Park mixed development in Rawang, Selangor, Malaysia.

The project is scheduled to commence on February 7, 2024 and is expected to be completed by December 16, 2024. - TMR

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	6 February 2024
Media :	BusinessToday (Online)	Section :	Business
Language :	English		

Advancecon Orderbook Hits RM432 Million After Latest Gamuda Job



Advancecon Holdings Berhad has secured a RM27.3 million contract to carry out site clearing and earthworks construction (Stage 1) for Gamuda Gardens Park mixed development in Rawang, Selangor.

The contract will commence from 7 February 2024 until 16 December 2024. Dato' Phum Ang Kia, Group Chief Executive Officer of Advancecon Holdings Berhad said: "The latest contract win is a testament to our 30 years of our experience and reliability in providing construction-related services to reputed property developers, and undertaking major infrastructure projects across Malaysia.

With the new job, our current orderbook stands at RM432 million which will sustain the Group's revenue over the next two years." Prior to the current earthworks contract for the Gardens Park mixed development, Advancecon had previously completed earthworks for the adjacent Gamuda Gardens township in Rawang in 2020.

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	6 February 2024
Media :	Sin Chew Daily (Online)	Section :	Business
Language :	Chinese		

前进控股获 2730 万合约

（吉隆坡 6 日讯）前进控股（ADVCON, 5281, 主板建筑组）获颁 2730 万令吉建筑合约。

前进控股向大马交易所报备，独资子公司前进 Infra 私人有限公司接受来自 Mujur Minat 私人有限公司的合约，以负责万挠的金务大花园公园（Gamuda Gardens Park）的综合发展项目的第一期场地清理和土方建筑工程。

上述工程将在 2 月 7 日开工，预计会在 2024 年 12 月 16 日竣工。

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	6 February 2024
Media :	eNanyang (Online)	Section :	Business
Language :	Chinese		

前进控股获 2730 万土方合约

（吉隆坡 6 日讯）前进控股（ADVCON，5281，主板建筑股）宣布，获得 Mujur Minat 私人有限公司颁发 2730 万令吉合约，主要负责为万挠 Gamuda Gardens 城镇项目，提供场地清理及土方工程施工（第一阶段）。

该公司周二发文告指出，旗下子公司 Advancecon Infra 私人有限公司获得这项合约。

根据文告，合约将从 2 月 7 日开始计算，12 月 16 日竣工。

总执行长拿督潘红仔表示，成功获得这项合约，凸显公司在大型基建项目拥有 30 年经验所带来的信誉。

在获得这份合约后，公司现有订单达到 4 亿 3200 万令吉，可支撑公司未来两年的营业额。

万挠 Gamuda Gardens 城镇项目，是由金务大（GAMUDA，5398，主板建筑股）旗下的金务大置地负责发展，而该城镇项目除了打造住宅外，还将推出零售、休闲和商业物业。

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	6 February 2024
Media :	Dagang News (Online)	Section :	Business
Language :	Malay		

Advancecon peroleh subkontrak kerja tanah RM27 juta daripada Mujur Minat bagi projek Gamuda Gardens Park di Rawang



KUALA LUMPUR 6 Feb - Advancecon Holdings Berhad telah memperolehi subkontrak bernilai RM27.3 juta untuk melaksanakan pembersihan tapak dan pembinaan kerja tanah bagi pembangunan bercampur Gamuda Gardens Park di Rawang, Selangor.

Syarikat pembinaan itu berkata surat anugerah tersebut diterima anak syarikatnya, Advancecon Infra Sdn Bhd (AISB) daripada Mujur Minat Sdn Bhd bagi pembangunan bercampur ini.

AISB terlibat terutamanya dalam perniagaan menyediakan perkhidmatan kerja tanah dan kejuruteraan awam serta penjualan bahan binaan.

Tempoh subkontrak berkenaan adalah bagi tempoh kira-kira 10 bulan bermula 7 Februari hingga 16 Disember 2024.

“Tanpa sebarang keadaan tidak dijangka, subkontrak dijangka menyumbang secara positif kepada pendapatan masa hadapan Advancecon sepanjang tempoh kerja dan tidak akan mempunyai sebarang kesan ke atas modal saham dan pegangan saham pemegang saham besar kumpulan,” katanya dalam makluman kepada Bursa Malaysia hari ini.

Kumpulan menambah bahawa ia bercadang untuk membiayai subkontrak berkenaan melalui dana yang dijana secara dalaman dan/atau pinjaman luar.

“Kontrak baharu ini meningkatkan buku pesanan kumpulan kepada RM432 juta yang akan mengekalkan pendapatannya bagi tempoh dua tahun akan datang,” kata Ketua Pegawai Eksekutif Kumpulan Advancecon, Datuk Phum Ang Kia dalam satu kenyataan media hari ini.

Saham Advancecon ditutup rendah 0.5 sen atau 1.7% pada 28.5 sen hari ini, menilai permodalan pasarannya sebanyak RM166.6 juta. - DagangNews.com

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	7 February 2024
Media :	The Star (Online)	Section :	Business
Language :	English		

Advancecon bags RM27mil earthworks deal

PETALING JAYA: Advancecon Holdings Bhd has won a RM27.3mil earthworks contract for Gamuda Gardens Park in Rawang, Selangor.

The company said its wholly-owned unit, Advancecon Infra Sdn Bhd, has secured the 10-month project to carry out site clearing and earthworks construction from Mujur Minat Sdn Bhd.

The contract will be effective from Feb 7 to Dec 16, 2024.

Chief executive officer Datuk Phum Ang Kia said the company's order book value has increased to RM432mil with the new job. This will sustain Advancecon's for the next two years.

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Client :	Advancecon Holdings Berhad	Date :	7 February 2024
Media :	China Press	Section :	Business
Language :	Chinese		



MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	7 February 2024
Media :	Nanyang Siang Pau	Section :	Business
Language :	Chinese		

前进控股获2730万土方合约

(吉隆坡 6 日讯) 前进控股 (ADVCON, 5281, 主板建筑股) 宣布, 获得 Mujur Minat 私人有限公司颁发 2730 万令吉合约, 主要负责为万挠 Gamuda Gardens 城镇项目, 提供场地清理及土方工程施工 (第一阶段)。

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