

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	15 July 2024
Media :	The Star (Online)	Section :	Business
Language :	English		

Advancecon inks JV with Perak govt to build centralised labour quarters

KUALA LUMPUR: Advancecon Holdings Bhd has entered into a joint venture cum shareholders' agreement with Perak Equity Sdn Bhd, a unit of Perbadanan Kemajuan Negeri Perak (PKNPk), to develop centralised labour quarters (CLQs) in the state.

In a statement, the group said the agreement formalises the roles and responsibilities of both parties in the development, construction, operation, management, and maintenance of the CLQs on strategically located lands in the state.

Advancecon will contribute its technical, sales and marketing expertise essential for the execution of the JV projects, focusing on upgrading and constructing new CLQs on strategic lands and buildings.

"This JV agreement marks a significant milestone in our partnership with PKNPk to deliver high-quality workers accommodation that meet the increasing needs from industries investing in Perak.

"We are dedicated to leveraging our expertise to support the state's economic growth and ESG agenda and collaborate on more CLQ projects going forward," said group CEO Datuk Phum Ang Kia.

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Advancecon inks JV with Perak govt to develop centralised labour quarters

KUALA LUMPUR (July 15): Advancecon Holdings Bhd (KL:ADVCON) is working with the Perak government for the development, construction, operation, management, and maintenance of centralised labour quarters (CLQs) in the state, with the aim of addressing the increasing demand from industrial manufacturers for workers' accommodation.

In a filing with Bursa Malaysia on Monday, Advancecon said its wholly owned subsidiary Advancecon Ventures Sdn Bhd had entered into a joint-venture (JV) cum shareholders' agreement with a unit of the Perak State Development Corporation (PKNPk), Perak Equity Sdn Bhd, to regulate the rights and obligations between the parties in the JV.

Under the terms of the agreement, Advancecon Ventures will retain a 70% stake in the JV company, CLQ Silvervalley Sdn Bhd, while Perak Equity will hold the remaining 30% stake.

Advancecon, an earthworks and civil engineering specialist, will contribute its technical, sales and marketing expertise for the execution of the JV's projects, focusing on upgrading and constructing new CLQs.

Advancecon said the initial phase of the group's CLQ collaboration with PKNPk aims to accommodate 12,000 workers over the next five years, paving the way for further CLQ developments to strengthen the state's industrial infrastructure.

"This JV agreement marks a significant milestone in our partnership with PKNPk to deliver high-quality workers accommodation that meets the increasing needs from industries investing in Perak," Advancecon group chief executive officer Datuk Phum Ang Kia said in a separate statement.

"We are dedicated to leveraging our expertise to support the state's economic growth and ESG (environmental, social and governance) agenda, and collaborate on more CLQ projects going forward," he added.

The JV is a follow-up to the collaboration between Advancecon and PKNP, which began in 2022, when they initiated a pilot project to develop CLQs in Perak. The collaboration saw the completion of the refurbishment of two accommodation blocks at Asrama Murni, Jelapang in Perak, in 2023.

"One of the accommodation blocks is already fully occupied, serving the workforce of a prominent multinational corporation," Advancecon said.

Besides that, the state government, through Perak Corp Bhd (KL:PRKCORP), is also working with Advancecon to jointly develop the main infrastructure of the Silver Valley Technology Park Industrial Hub, with an estimated gross development value of over RM1 billion.

Under the JV signed in November last year, debt-ridden Perak Corp will be entitled to a revenue share of 35% based on the net development value, while Advancecon will be entitled to 65%.

At Monday's noon market break, Advancecon shares were up half a sen or 1.82% at 28 sen, giving the group a market capitalisation of RM160.8 million.

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"This JV agreement marks a significant milestone in our partnership with PKNPk to deliver high-quality workers accommodation that meets the increasing needs from industries investing in Perak," Advancecon group chief executive officer Datuk Phum Ang Kia said in a separate statement.

"We are dedicated to leveraging our expertise to support the state's economic growth and ESG (environmental, social and governance) agenda, and collaborate on more CLQ projects going forward," he added.

The JV is a follow-up to the collaboration between Advancecon and PKNPk, which began in 2022, when they initiated a pilot project to develop CLQs in Perak. The collaboration saw the completion of the refurbishment of two accommodation blocks at Asrama Murni, Jelapang in Perak, in 2023.

"One of the accommodation blocks is already fully occupied, serving the workforce of a prominent multinational corporation," Advancecon said.

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Client :	Advancecon Holdings Berhad	Date :	15 July 2024
Media :	The Malaysian Reserve (Online)	Section :	Business
Language :	English		

Advancecon partners with PKNPk to develop CLQs in Perak

Advancecon Holdings Bhd has entered into a joint venture cum shareholders' agreement with Perbadanan Kemajuan Negeri Perak (PKNPk) through its subsidiary, Perak Equity Sdn Bhd, to develop centralised labour quarters (CLQs) in Perak.

The agreement formalises roles and responsibilities for the development, construction, operation, management, and maintenance of CLQs on strategically located lands in the state.

Advancecon will contribute technical, sales, and marketing expertise crucial for executing JV projects, focusing on upgrading existing and constructing new CLQs on strategic properties.

The initiative meets rising demand from industrial manufacturers in Perak, ensuring access to high-quality, well-maintained workforce accommodation.

Under the terms, Advancecon's subsidiary, Advancecon Ventures Sdn Bhd, will hold a 70% stake in the JV entity, CLQ Silvervalley Sdn Bhd (CLQ Silvervalley), with Perak Equity Sdn Bhd holding the remaining 30%.

Building on successful collaborations since 2022, Advancecon completed the refurbishment of two Asrama Murni accommodation blocks in Jelapang, Perak, in 2023, marking the pilot phase of this CLQ project collaboration.

One block is fully occupied, serving employees of a multinational corporation.

The initial phase targets accommodating 12,000 workers over five years, setting the stage for further CLQ developments to enhance Perak's industrial infrastructure.

“This JV agreement signifies a significant milestone in our partnership with PKNPk to deliver high-quality worker accommodations meeting growing industry demands in Perak. We are committed to leveraging our expertise to support economic growth and ESG initiatives, and anticipate further collaborations on CLQ projects,” Advancecon group CEO, Datuk Phum Ang Kia.

Earlier this year, the group also entered a joint development agreement (JDA) with Perak Corporation Bhd, a PKNPk subsidiary listed on Bursa Malaysia’s Main Market, to co-develop the RM1 billion Silver Valley Technology Park (SVTP) in Kanthan, Chemor.

The 816-acre SVTP is expected to attract RM14 billion in domestic and foreign direct investments within five to 10 years.

These initiatives are poised to positively impact Advancecon’s revenue and recurring income stream in the mid- to long-term, driving its next phase of growth.

Advancecon’s stock rose by 1.82% to close at 28 sen today, resulting in a market capitalisation of RM164 million. -TMR

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	15 July 2024
Media :	Business Today (Online)	Section :	Business
Language :	English		

Advancecon Enters JV To Develop CLQs In Perak

Advancecon Holdings Bhd has entered into a joint venture cum shareholders' agreement with Perak Equity Sdn Bhd, a unit of Perbadanan Kemajuan Negeri Perak (PKNPk), to develop centralised labour quarters (CLQs) in the state.

In a Bursa Malaysia filing today, the group said the agreement formalises the roles and responsibilities of both parties in the development, construction, operation, management, and maintenance of the CLQs on strategically located lands in the state.

Advancecon will contribute its technical, sales and marketing expertise essential for the execution of the JV projects, focusing on upgrading and constructing new CLQs on strategic lands and buildings.

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Client :	Advancecon Holdings Berhad	Date :	15 July 2024
Media :	Sin Chew Daily (Online)	Section :	Business
Language :	Chinese		

“Advancecon inks JV with Perak government to build centralised labour quarters”**前进控股 霹政府 联营建宿舍**

（吉隆坡 15 日讯）前进控股（ADVCON, 5281, 主板建筑组）将和霹雳州政府联营建设成本 399 万 7099 令吉的员工宿舍。

前进控股今日宣布，其全资子公司 Advancecon Ventures 私人有限公司，以及间接子公司 CLQ Silvervalley 私人有限公司，已经于 7 月 15 日与霹雳发展机构（PKNPk）旗下 Perak Equity 私人有限公司签订联营企业暨股东协议。

该文告指出，前进控股和霹雳公司分别持股 70%和 30%，准备联营在霹雳州内开发、建设、营运和维护中央劳工宿舍（CLQ），即 Murni 宿舍 A 楼以及 B 楼，并管理该两栋公寓。前进控股将负责翻新和改建。

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	15 July 2024
Media :	eNanyang (Online)	Section :	Business
Language :	Chinese		

“Advancecon inks JV with Perak government to build centralised labour quarters”

前进控股与霹雳发展局 共建劳工宿舍



（吉隆坡 15 日讯）前进控股（ADVCON，5281，主板建筑股）与霹雳州发展局成立联营公司，共同发展、建设、营运和维护集中式劳工宿舍（CLQ），同时营运翻新两座公寓楼。

该公司在文告表示，通过子公司和联号公司，与霹雳州发展局旗下的霹雳股权公司进行联营。前进控股与霹雳州发展局的股权分布分别是 70:30。

根据文告，前进控股将负责进行调研，确保土地位置适合联营项目，同时调研霹雳州业者对于 CLQ 的需求。该公司也必须努力确保战略地点和附加位置的土地开发能用于 CLQ。

相关的 2 座宿舍楼，位于霹雳州近打县，将由前进控股负责装修升级。

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Media :	The Edge Markets (Online)	Section :	Business
Language :	Chinese		

“Advancecon inks JV with Perak government to develop centralised labour quarters”

前进控股与霹雳政府联手发展集中劳工宿舍



（吉隆坡 15 日讯）前进控股（Advancecon Holdings Bhd）（KL:ADVCON）与霹雳政府合作开发、建设、营运、管理和维护该州的集中劳工宿舍，旨在满足工业制造商对工人住宿日益增长的需求。

前进控股表示，独资子公司 Advancecon Ventures 私人有限公司已与霹雳州发展公司（Perak State Development Corporation）旗下的 Perak Equity 私人有限公司签署了联营公司暨股东协议，以规范联营公司各方之间的权利和义务。

根据协议条款，Advancecon Ventures 将保留联营公司 CLQ Silvervalley 私人有限公司的 70% 股份，而 Perak Equity 将持有剩余的 30% 股份。

土方工程和土木工程专家前进控股，将为联营公司项目的执行提供技术、销售和营销专业知识，重点是升级和建造新的集中劳工宿舍。

前进控股表示，该集团与霹雳州发展公司的集中劳工宿舍合作的初始阶段，旨在未来 5 年内容纳 1 万 2000 名工人，为集中劳工宿舍的进一步发展铺平道路，以加强该州的工业基础设施建设。

休市时，前进控股升 0.5 仙或 1.82%，至 28 仙，市值为 1 亿 6080 万令吉。

（编译：魏素雯）

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	15 July 2024
Media :	SharesInfo4u.com (Online)	Section :	Business
Language :	Chinese		

“Advancecon JV with PKNPk to develop centralised labour quarters in Perak”**ADVCON 与 PKNPk 成立联营公司，开发工人宿舍**

前进控股（ADVCON，5281，主板建筑股）与霹雳州发展机构（PKNPk）通过其全资子公司 Perak Equity Sdn Bhd 签署了一项合资经营及股东协议，共同在该州开发集中式工人宿舍（CLQs）。

根据协议条款，ADVCON 的全资子公司 Advancecon Ventures Sdn Bhd 将在合资公司——CLQ Silvervalley Sdn Bhd 中持有 70%的股权，而 Perak Equity 将持有剩余的 30%。

此次合资建立在前进控股自 2022 年以来与 PKNPk 成功合作的基础之上。

2023 年，作为 CLQ 项目合作试点阶段的一部分，ADVCON 成功完成了霹雳州 Jelapang Asrama Murni 的两个宿舍的翻新工作。其中一个宿舍已经满员，为一家知名跨国公司提供员工住宿。

该集团与 PKNPk 合作的 CLQ 项目的第一阶段旨在未来五年内容纳 1 万 2000 名员工，为进一步开发 CLQ 项目铺平道路，以加强该州的工业基础设施。

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	15 July 2024
Media :	Utusan Malaysia (Online)	Section :	Business
Language :	Malay		

Advancecon, PKNPk meterai JV bangun kuarters buruh berpusa

PETALING JAYA: Pakar kerja tanah dan kejuruteraan awam, Advancecon Holdings Berhad (Advancecon) memeterai usaha sama (JV) merangkap perjanjian pemegang saham dengan Perbadanan Kemajuan Negeri Perak (PKNPk) untuk membangunkan kuarters buruh berpusat (CLQ) di negeri itu.

Menurut kenyataannya, perjanjian tersebut dibuat melalui anak syarikat milik penuh PKNPk, Perak Equity Sdn. Bhd. (Perak Equity).

Di bawah terma perjanjian itu, anak syarikat milik penuh Advancecon, Advancecon Ventures Sdn. Bhd. akan mengekalkan 70 peratus pegangan dalam syarikat JV, CLQ Silvervalley Sdn. Bhd. (CLQ Silvervalley), manakala Perak Equity akan memegang baki 30 peratus kepentingan.

Perjanjian itu memformalkan peranan dan tanggungjawab kedua-dua pihak dalam pembangunan, pembinaan, operasi, pengurusan dan penyelenggaraan CLQ di atas tanah yang terletak di lokasi strategik di negeri ini.

Advancecon akan menyumbang kepakaran teknikal, jualan dan pemasarannya yang penting untuk pelaksanaan projek JV, memfokuskan pada menaik taraf dan membina CLQ baharu di tanah dan bangunan strategik.

Inisiatif ini menangani peningkatan permintaan daripada pengeluar industri di Perak, menyediakan akses kepada penginapan berkualiti tinggi dan diselenggara dengan baik untuk tenaga kerja mereka.

Ketua Pegawai Eksekutif Kumpulan Advancecon Holdings berkata, Datuk Phum Ang Kia berkata, perjanjian JV ini menandakan peristiwa penting dalam perkongsiannya dengan PKNPk untuk menyampaikan penginapan pekerja berkualiti yang memenuhi keperluan yang semakin meningkat daripada industri yang melabur di Perak.

“Kami berdedikasi untuk memanfaatkan kepakaran kami untuk menyokong pertumbuhan ekonomi negeri dan agenda alam sekitar, sosial dan tadbir urus (ESG) serta bekerjasama dalam lebih banyak projek CLQ pada masa hadapan,” katanya.

Tambahnya, JV terbaharu ini susulan kejayaan kerjasama Advancecon dengan PKNPk sejak 2022.

Pada 2023, Advancecon berjaya menyelesaikan kerja-kerja baik pulih dua blok penginapan di Asrama Murni, Jelapang di Perak, sebagai sebahagian daripada fasa perintis kerjasama projek CLQ ini.

Salah satu blok penginapan telah pun diduduki sepenuhnya, memberi perkhidmatan kepada tenaga kerja sebuah syarikat multinasional terkemuka.

Fasa awal kerjasama CLQ kumpulan dengan PKNPk menyasarkan untuk menampung 12,000 pekerja dalam tempoh lima tahun akan datang, membuka jalan kepada pembangunan CLQ selanjutnya untuk mengukuhkan infrastruktur perindustrian negeri. -UTUSAN

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	15 July 2024
Media :	Dagang News (Online)	Section :	Business
Language :	Malay		

**Advancecon tandatangani perjanjian usaha sama dengan PKNPk bagi bina asrama pekerja
berpusat di Perak**



KUALA LUMPUR 15 Julai - Advancecon Holdings Bhd memeterai perjanjian usaha sama dan perjanjian pemegang saham bersama dengan Perak Equity Sdn Bhd, sebuah unit Perbadanan Kemajuan Negeri Perak (PKNPk), untuk membangunkan asrama pekerja berpusat (CLQs) di negeri tersebut.

Menurut Advancecon, perjanjian tersebut mengesahkan peranan dan tanggungjawab kedua-dua pihak dalam pembangunan, pembinaan, operasi, pengurusan, dan penyelenggaraan CLQs di tanah-tanah strategik di negeri tersebut.

Advancecon akan menyumbangkan kepakaran teknikal, jualan dan pemasaran yang penting untuk pelaksanaan projek usaha sama (JV), dengan memberi tumpuan kepada peningkatan dan pembinaan CLQs baru di tanah dan bangunan strategik.

“Perjanjian usahasama ini menandakan capaian penting dalam kerjasama kami dengan PKNPk untuk menyampaikan penginapan pekerja berkualiti tinggi yang memenuhi keperluan semakin meningkat dari industri yang melabur di Perak.

"Kami berazam untuk memanfaatkan kepakaran kami untuk menyokong pertumbuhan ekonomi negeri dan agenda ESG serta berkolaborasi dalam lebih banyak projek CLQ pada masa akan datang," kata Ketua Eksekutif kumpulan, Datuk Phum Ang Kia.

Jelas Advancecon, inisiatif ini berikutan permintaan yang meningkat daripada pihak industri di Perak terhadap penginapan berkualiti tinggi untuk pekerja mereka.

"Di bawah terma perjanjian, anak syarikat sepenuhnya milik Advancecon, Advancecon Ventures Sdn Bhd, akan menyimpan 70% pegangan dalam syarikat usahasama, CLQ Silvervalley Sdn Bhd (CLQ Silvervalley), manakala Perak Equity Sdn Bhd (Perak Equity) akan memegang 30% pegangan.

"Usahasama ini dibina atas kejayaan kerjasama Advancecon dengan PKNPk sejak tahun 2022," ujarnya.

Sementara itu, dalam pemakluman kepada Bursa Malaysia, Advancecon berkata, perjanjian tersebut yang dimeterai hari ini melibatkan anak syarikatnya, Advancecon Ventures Sdn. Bhd. (AVSB) dan CLQ Silvervalley Sdn. Bhd. (Syarikat Usahasama), anak syarikat sepenuhnya tidak langsung.

Katanya, perjanjian berkenaan turut merangkumi aspek pengurusan dua blok bangunan apartmen di Jelapang iaitu Blok Asrama Murni A dan Blok Asrama Murni B yang telah dinaik taraf dan diubah suai oleh Advancecon menjadi penginapan asrama dan ditukar menjadi CLQ.

"Rasional bagi usaha sama usul ini adalah untuk membolehkan Syarikat JV memanfaatkan kekuatan kedua-dua syarikat dalam industri pembinaan dan pembangunan.

"Dengan memanfaatkan sinergi dan peluang, perkongsian ini dijangkakan akan memberi sumbangan positif kepada pendapatan serta aliran pendapatan berulang Advancecon dalam jangka sederhana hingga panjang, memacu fasa pertumbuhan seterusnya," jelasnya. - DagangNews.com

MEDIA CLIPPING

Client :	Advancecon Holdings Berhad	Date :	16 July 2024
Media :	The Star (Online)	Section :	Business
Language :	English		

PKNPk and Advancecon in CLQ partnership

IPOH: Perbadanan Kemajuan Negeri Perak (PKNPk) and Advancecon Holdings Bhd will jointly develop centralised labour quarters (CLQs) in the state.

PKNPk chief executive Datuk Redza Rafiq Abdul Razak said its wholly-owned subsidiary Perak Equity Sdn Bhd has entered into a joint-venture (JV) agreement with Advancecon to spearhead the development of CLQs in several locations in Perak.

Redza Rafiq said the project would be implemented in the Kerian industrial estate, Kamunting industrial park, Silver Valley Technology Park, Kinta District industrial area and the Bemban and Seri Iskandar industrial parks.

“The partnership delineates the roles and responsibilities of both entities in the development, construction, operation, management and maintenance of CLQs on strategically located land parcels in the state.

“PKNPk, with its strategic vision and planning, and Advancecon, with its technical, sales, and marketing expertise, are well-equipped to execute these projects, which focus on upgrading and constructing the new facilities,” he said in a statement yesterday.

“This initiative aims to meet the increasing demands for high-quality and well-maintained workers’ accommodations from industrial manufacturers in Perak,” he said, adding that Perak Equity would hold a 30% stake in the JV company CLQ Silvervalley Sdn Bhd, while Advancecon would hold 70%.

The initial phase of the collaboration aims to accommodate 12,000 workers over the next five years, setting the stage for more extensive CLQ developments to boost the state’s industrial infrastructure, he added.

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PKNPk and Advancecon in CLQ partnership

By **IVAN LOH**
ivanloh@thestar.com.my

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Client :	Advancecon Holdings Berhad	Date :	16 July 2024
Media :	New Straits Times	Section :	Business
Language :	English		

Advancecon, Perak Equity in tie-up

KUALA LUMPUR: Perak State Development Corp unit Perak Equity Sdn Bhd has entered into a joint-venture shareholders' agreement with Advancecon Holdings Bhd to develop centralised labour quarters. It said the initiative aimed to meet the demand for quality and well-maintained workers' accommodations from industrial manufacturers. Under the terms of the deal, Perak Equity will hold a 30 per cent stake in the joint venture company, CLQ Silvervalley Sdn Bhd, while Advancecon unit, Advancecon Ventures Sdn Bhd, will hold the remainder.

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（吉隆坡15日讯）前进控股（ADVCON,5281,主板建筑组）将和霹雳州政府联营建设成本399万7099令吉的员工宿舍。

前进控股今日宣布，其全资子公司Advancecon Ventures私人有限公司，以及间接子公司CLQ Silvervalley私人有限公司，已经于7月15日与霹雳发展机构（PKNPk）旗下Perak Equity私人有限公司签订联营企业暨股东协议。

该文告指出，前进控股和霹雳公司分别持股70%和30%，准备联营在霹雳州内开发、建设、营运和维护中央劳工宿舍（CLQ），即Murni宿舍A楼以及B楼，并管理该两栋公寓。前进控股将负责翻新和改建。

MEDIA CLIPPING

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Advancecon, PKNPk meterai JV bangunan kuarters buruh berpusat

PETALING JAYA: Pakar kerja tanah dan kejuruteraan awam, Advancecon Holdings Berhad (Advancecon) memeterai usaha sama (JV) merangkap perjanjian pemegang saham dengan Perbadanan Kemajuan Negeri Perak (PKNPk) untuk membangunkan kuarters buruh berpusat (CLQ) di negeri itu.

Menurut kenyataannya, perjanjian tersebut dibuat melalui anak syarikat milik penuh PKNPk, Perak Equity Sdn. Bhd. (Perak Equity).

Di bawah terma perjanjian itu, anak syarikat milik penuh Advancecon, Advancecon Ventures Sdn. Bhd. akan mengekalkan 70 peratus pegangan dalam syarikat JV, CLQ Silvervalley Sdn. Bhd. (CLQ Silvervalley), manakala Perak Equity akan memegang baki 30 peratus kepentingan.

Perjanjian itu memformalkan peranan dan tanggung-

jawab kedua-dua pihak dalam pembangunan, pembinaan, operasi, pengurusan dan penyelenggaraan CLQ di atas tanah yang terletak di lokasi strategik di negeri ini.

Advancecon akan menyumbang kepakaran teknikal, jualan dan pemasarannya yang penting untuk pelaksanaan projek JV, memfokuskan pada menaik taraf dan membina CLQ baharu di tanah dan bangunan strategik.

Inisiatif ini menangani peningkatan permintaan daripada pengeluar industri di Perak, menyediakan akses kepada penginapan berkualiti tinggi dan diselenggara dengan baik untuk tenaga kerja mereka.

Ketua Pegawai Eksekutif Kumpulan Advancecon Holdings berkata, Datuk Phum Ang Kia berkata, perjanjian JV ini menandakan peristiwa penting dalam perkongsian-nya dengan PKNPk.