

**Press Release**

For Immediate Distribution

**ADVANCECON SECURES RM19.33 MILLION EARTHWORKS CONTRACT FOR INDUSTRIAL DEVELOPMENT IN KUALA SELANGOR**

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**KUALA LUMPUR, 18 DECEMBER 2025** – **Advancecon Holdings Berhad** (前进控股有限公司) (“Advancecon” or “the Group”) (Bursa: 5281), an established provider of earthworks and civil engineering services in Malaysia, today announced that its wholly-owned subsidiary, **Advancecon Infra Sdn. Bhd.** (“AISB”), has received a Letter of Award from **Damai Jaya Realty Sdn. Bhd.** for the execution of earthworks, soil treatment, and ancillary site works for a proposed industrial development in **Mukim Ijok**, Daerah Kuala Selangor, Selangor.

The contract carries a value of RM19.33 million. The works are inclusive of earthworks, soil treatment, and related site preparation activities, supporting the development of a new industrial project within the growing Kuala Selangor corridor.

With its proximity to major highways and ports, Ijok has emerged as an attractive location for industrial expansion, benefiting from strong connectivity to the Klang Valley and surrounding economic zones. The award further strengthens Advancecon’s presence in Selangor, where the Group continues to secure projects aligned with urban expansion and township development.

This latest contract win highlights Advancecon’s capabilities in delivering comprehensive earthworks and site preparation solutions, while reinforcing the Group’s reputation as a reliable infrastructure partner to property developers across Malaysia. The award is also expected to contribute positively to the Group’s order book and earnings visibility over the contract duration.

**Dato’ Phum Ang Kia, Group Chief Executive Officer of Advancecon Holdings Berhad**, commented, “This award from Damai Jaya Realty reflects continued confidence in Advancecon’s technical expertise and execution capabilities in earthworks and soil treatment works. Selangor remains an important growth market for the Group, and we are encouraged by the steady flow of industrial-related opportunities. We remain focused on disciplined execution, cost control, and maintaining high safety and quality standards as we grow our order book.”

Advancecon continues to pursue selective and well-aligned projects that leverage its core strengths, while maintaining a prudent approach to risk management and capital deployment.

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**ABOUT ADVANCECON HOLDINGS BERHAD**

Founded in 1990, Advancecon is primarily involved in the provision of earthworks and civil engineering services in Malaysia, as well as related support services such as the sale of construction materials, hiring of machinery, and ad-hoc general construction services. The Group was listed on the Main Market of Bursa Malaysia on 10 July 2017.

Advancecon's wide range of earthworks services encompass excavation and fill, rock-blasting, ground treatment works, erosion and sediment control plan, as well as compaction and surface finishing processes. On the civil engineering services front, Advancecon specializes in road works, drainage works, bridge construction, water supply works, and sewerage works.

To date, Advancecon has undertaken earthworks and civil engineering works for notable projects nationwide, including various township developments such as Bandar Setia Alam, Setia EcoHill, Setia Eco Gardens, Eco Majestic and Tropicana Aman, as well as infrastructure projects in relation to the construction of highways and railway such as West Coast Expressway (WCE), South Klang Valley Expressway (SKVE), Trumpet Interchange and Ecohill Link connected to Lebuhraya Kajang Seremban (LEKAS) Highway and East Coast Rail Link (ECRL).

In 2019, Advancecon also established a renewable energy subsidiary, Advancecon Solar Sdn Bhd, which will undertake the development and/or operations of power generation from solar and other renewable energy projects. It currently owns revenue-generating rooftop solar assets of more than 1.2MWp and also a 37.7MWp large-scale solar farm in Kuala Langat, Selangor which commenced operation on 8 November 2024.

In 2021, Advancecon further completed the acquisition of a 51% stake in Spring Energy Resources Berhad ("Spring Energy"), which is an integrated quarry operation management and service provider involved in contract quarry operations, provision, marketing and management of quarry products, related advisory services, as well as the undertaking of quarry-related earthworks and civil engineering works.

In 2024, Advancecon entered into a Joint Development Agreement with Perak Corporation Berhad to develop Silver Valley Technology Park (SVTP) on an 816-acre land in Kanthan, Perak, with an estimated Gross Development Value of RM1.0 billion, which is envisioned to be a state-of-the-art industrial park.

For more information, please visit <https://www.advancecon.com.my/>.

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**Issued By: Swan Consultancy Sdn. Bhd. on behalf of Advancecon Holdings Berhad**

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