

Press Release

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**ADVANCECON WINS RM47.6 MILLION JOHOR CORP CONTRACT,
POSITIONS FOR LARGER ROLE IN SOUTHERN INDUSTRIAL GROWTH***Latest Johor win cements Advancecon's positioning in Malaysia's fastest-growing industrial corridor*

KUALA LUMPUR, 4 MAY 2026 – **Advancecon Holdings Berhad** (前进控股有限公司) (“Advancecon” or “the Group”) (Bursa: 5281), an established provider of earthworks and civil engineering services in Malaysia, today announced that its wholly-owned subsidiary, **Advancecon Infra Sdn. Bhd. (“AISB”)**, has accepted a Letter of Acceptance (“LOA”) together with a supplementary addendum from **Johor Corporation** (“JCorp”) for the execution of infrastructure works at the Tanjung Langsat Industrial Complex, Pasir Gudang, Johor. **The RM47.6 million award marks Advancecon's third major Johor contract secured in 2026 and reinforces the Group's growing role as an infrastructure partner within the state's industrial expansion, a trajectory underpinned by the Johor-Singapore Special Economic Zone (“JS-SEZ”) and intensifying cross-border business activities.**

The contract covers the construction and completion of roadworks, drainage systems, street lighting, landscaping, and other associated infrastructure works across Jalan Teruntum 4, Jalan Teruntum 5, part of Jalan Teruntum 1, and part of Jalan Rumbia 2 within the industrial complex. The project is scheduled for completion within 12 months, commencing from 28 April 2026.

Tanjung Langsat Industrial Complex sits within Johor's Pasir Gudang industrial corridor, a key node supporting manufacturing, logistics and downstream activities. The supporting road and drainage infrastructure works are expected to enhance internal connectivity and site efficiency, strengthening the area's readiness for continued industrial expansion. This is Advancecon's latest engagement supporting Johor's industrial build-out, following its earlier wins for the Southern Catalyst Innovation District (RM82.1 million) and Southern Ibrahim Technopolis (RM148.4 million), collectively reinforcing the Group's established footprint along Malaysia's most active industrial corridor.

This win marks a deepening of Advancecon's strategic relationship with JCorp, Johor's principal state-owned development corporation, built on a foundation of consistent delivery and execution discipline. Repeat engagements with reputable, long-term clients of this calibre highlight the Group's evolution to being a **trusted infrastructure partner** for Malaysia's most ambitious developers.

Mdm. Phum Boon Eng, Managing Director of Advancecon Holdings Berhad, said, “We are honoured to be entrusted by Johor Corporation for this infrastructure package within the Tanjung Langsat Industrial Complex. The works will deliver essential roadworks, drainage and supporting infrastructure that strengthen internal access, improve site functionality and support industrial readiness for businesses operating in the area.

We are seeing a clear acceleration of industrial activity across Johor, catalysed by initiatives such as the JS-SEZ and broader cross-border integration. As demand for industrial-ready infrastructure rises, we are proud to contribute our execution capabilities to essential works that **support sustained industrial expansion** in Johor's growth areas. We remain committed to delivering high-quality works on time and to the required standards, as we position Advancecon to capture the upside from Johor's evolving industrial landscape."

Advancecon continues to focus on selectively securing infrastructure and industrial development projects that align with its core strengths in earthworks and civil engineering, particularly within high-growth regions such as Johor. With disciplined execution and a growing footprint in high-activity industrial corridors, the Group remains focused on translating project momentum into consistent delivery outcomes for its clients and stakeholders.

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ABOUT ADVANCECON HOLDINGS BERHAD

Founded in 1990, Advancecon is primarily involved in the provision of earthworks and civil engineering services in Malaysia, as well as related support services such as the sale of construction materials, hiring of machinery, and ad-hoc general construction services. The Group was listed on the Main Market of Bursa Malaysia on 10 July 2017.

Advancecon's wide range of earthworks services encompass excavation and fill, rock-blasting, ground treatment works, erosion and sediment control plan, as well as compaction and surface finishing processes. On the civil engineering services front, Advancecon specializes in road works, drainage works, bridge construction, water supply works, and sewerage works.

To date, Advancecon has undertaken earthworks and civil engineering works for notable projects nationwide, including various township developments such as Bandar Setia Alam, Setia EcoHill, Setia Eco Gardens, Eco Majestic and Tropicana Aman, as well as infrastructure projects in relation to the construction of highways and railway such as West Coast Expressway (WCE), South Klang Valley Expressway (SKVE), Trumpet Interchange and Ecohill Link connected to Lebuhraya Kajang Seremban (LEKAS) Highway and East Coast Rail Link (ECRL).

In 2019, Advancecon also established a renewable energy subsidiary, Advancecon Solar Sdn Bhd, which will undertake the development and/or operations of power generation from solar and other renewable energy projects. It currently owns revenue-generating rooftop solar assets of more than 1.2MWp and also a 37.7MWp large-scale solar farm in Kuala Langat, Selangor which commenced operation on 8 November 2024.

In 2021, Advancecon further completed the acquisition of a 51% stake in Spring Energy Resources Berhad ("Spring Energy"), which is an integrated quarry operation management and service provider involved in contract quarry operations, provision, marketing and management of quarry products, related advisory services, as well as the undertaking of quarry-related earthworks and civil engineering works.

In 2024, Advancecon entered into a Joint Development Agreement with Perak Corporation Berhad to develop Silver Valley Technology Park (SVTP) on an 816-acre land in Kanthan, Perak, with an estimated Gross Development Value of RM900.0 million, which is envisioned to be a state-of-the-art industrial park.

For more information, please visit <https://www.advancecon.com.my/>.

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