

**Press Release**

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**ADVANCECON SECURES RM148.4 MILLION JOHOR INFRASTRUCTURE CONTRACT***Profitability turnaround accelerates with order book approaching RM900 million, reinforcing momentum into FY2026*

**KUALA LUMPUR, 9 MARCH 2026** – **Advancecon Holdings Berhad** (前进控股有限公司) (“Advancecon” or “the Group”) (Bursa: 5281), an established provider of earthworks and civil engineering services in Malaysia, today announced that its wholly-owned subsidiary, **Advancecon Infra Sdn. Bhd.** (“AISB”), has accepted a Letter of Acceptance (“LOA”) valued at RM148.4 million from **JLG Technopark Sdn. Bhd.** for the proposed construction and completion of earthworks and main infrastructure works for Package 1B at **Southern Ibrahim Technopolis** (“IBTEC”) in Kulai, Johor, marking the Group’s **second project win within IBTEC**, reflecting the client’s continued confidence in AISB’s track record and delivery standards. The latest win builds on the Group’s return to full-year profitability in FY2025 and supports continued order book replenishment heading into FY2026.

**The contract, which carries a total value of RM148.4 million, will span a 19-month construction period commencing from 1 April 2026.**

Southern Ibrahim Technopolis is an emerging industrial and technology hub within Johor, strategically positioned to support Malaysia’s expanding manufacturing and high-value industrial ecosystem. The development is expected to play a key role in strengthening Johor’s position as a regional investment destination, particularly amid rising cross-border economic activity and industrial expansion within the southern corridor.

**This latest contract win further reinforces Advancecon’s strong foothold in large-scale earthworks and infrastructure projects nationwide**, while also expanding the Group’s presence within Johor’s fast-growing industrial development landscape.

As at 31 December 2025, the Group’s order book stood at approximately RM756 million. With the addition of this project, **Advancecon’s outstanding order book is expected to approach the RM900.0 million mark, providing strong earnings visibility for the Group over the coming financial periods.** The award also adds meaningful momentum to the Group’s operational pipeline following its recent financial turnaround and strengthening profitability trajectory.

**Mdm. Phum Boon Eng, Managing Director of Advancecon Holdings Berhad**, said, “Securing this IBTEC project represents another important milestone for Advancecon as we continue to rebuild momentum following our return to full-year profitability in FY2025, and strengthen our project pipeline. This contract not only reinforces our technical capabilities in large-scale earthworks and infrastructure works but also lifts our order book close to the RM1 billion level, giving us greater visibility for sustainable earnings growth moving forward.”

She added that Johor continues to present compelling opportunities for infrastructure and industrial development, particularly as new investments and technology-driven industries increasingly establish operations within the region, “The IBTEC development is strategically positioned to benefit from Johor’s growing role as a key industrial gateway in Malaysia. We are proud to contribute our expertise to this important development and remain committed to delivering high-quality infrastructure works that support the nation’s economic growth.”

Advancecon continues to pursue selectively aligned projects that leverage its core strengths in earthworks and civil engineering, particularly within large-scale township, industrial, and infrastructure developments across Malaysia. The IBTEC contract further reinforces the Group’s expanding footprint within Johor’s fast-growing industrial corridor, where sustained investment activity continues to drive demand for high-quality infrastructure works. With a growing order book approaching the RM900.0 million level and a strengthened operational pipeline, the Group is well-positioned to deliver more resilient earnings into FY2026. Advancecon remains focused on disciplined project execution, prudent risk management, and delivering consistent value as it supports the development of Malaysia’s next generation of industrial and infrastructure ecosystems.

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#### **ABOUT ADVANCECON HOLDINGS BERHAD**

Founded in 1990, Advancecon is primarily involved in the provision of earthworks and civil engineering services in Malaysia, as well as related support services such as the sale of construction materials, hiring of machinery, and ad-hoc general construction services. The Group was listed on the Main Market of Bursa Malaysia on 10 July 2017.

Advancecon’s wide range of earthworks services encompass excavation and fill, rock-blasting, ground treatment works, erosion and sediment control plan, as well as compaction and surface finishing processes. On the civil engineering services front, Advancecon specializes in road works, drainage works, bridge construction, water supply works, and sewerage works.

To date, Advancecon has undertaken earthworks and civil engineering works for notable projects nationwide, including various township developments such as Bandar Setia Alam, Setia EcoHill, Setia Eco Gardens, Eco Majestic and Tropicana Aman, as well as infrastructure projects in relation to the construction of highways and railway such as West Coast Expressway (WCE), South Klang Valley Expressway (SKVE), Trumpet Interchange and Ecohill Link connected to Lebuhraya Kajang Seremban (LEKAS) Highway and East Coast Rail Link (ECRL).

In 2019, Advancecon also established a renewable energy subsidiary, Advancecon Solar Sdn Bhd, which will undertake the development and/or operations of power generation from solar and other renewable energy projects. It currently owns revenue-generating rooftop solar assets of more than 1.2MWp and also a 37.7MWp large-scale solar farm in Kuala Langat, Selangor which commenced operation on 8 November 2024.

In 2021, Advancecon further completed the acquisition of a 51% stake in Spring Energy Resources Berhad (“Spring Energy”), which is an integrated quarry operation management and service provider involved in contract quarry operations, provision, marketing and management of quarry products, related advisory services, as well as the undertaking of quarry-related earthworks and civil engineering works.

In 2024, Advancecon entered into a Joint Development Agreement with Perak Corporation Berhad to develop Silver Valley Technology Park (SVTP) on an 816-acre land in Kanthan, Perak, with an estimated Gross Development Value of RM900.0 million, which is envisioned to be a state-of-the-art industrial park.

For more information, please visit <https://www.advancecon.com.my/>.

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