

Press Release

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ADVANCECON CONTINUES CONTRACT WIN MOMENTUM WITH RM68.5 MILLION CONTRACT FROM SIME DARBY PROPERTY*Highlights rapid operational readiness following award, signalling discipline and delivery focus.*

KUALA LUMPUR, 23 MAY 2025 – **Advancecon Holdings Berhad** (前进控股有限公司) (“Advancecon” or “the Group”) (Bursa: 5281), an established provider of earthworks and civil engineering services in Malaysia, is pleased to announce that its wholly-owned subsidiary, **Advancecon Infra Sdn. Bhd.** (“AISB”), has accepted a Letter of Acceptance (“LOA”) from **Sime Darby Property (Lagong) Sdn. Bhd.** for the proposed construction and completion of earthworks and ancillary works for Stage 1 (Package 2) at the Lagong Mas township in Daerah Gombak, Selangor.

The contract, valued at RM68.5 million, will commence on 4 June 2025 and is scheduled for completion by 3 December 2026. This award follows closely on the heels of AISB’s recent project win in the data centre sector, marking yet another rapid mobilisation of execution capabilities. It underscores Advancecon’s reputation for operational discipline, reliability, and the trust earned through longstanding client relationships.

Dato’ Phum Ang Kia, Group Chief Executive Officer of Advancecon Holdings Berhad commented, “This contract award is not just another project, but an affirmation of our purpose. From urban townships to digital infrastructure, we are proud to be laying the physical groundwork that connects communities and powers national progress. This win reflects our mission, to nurture industry leaders who build the foundations that connect people and transform nations. We move with momentum, but always with long-term value and purpose in sight.”

As Malaysia continues to experience rapid urbanisation and digital growth, the Lagong Mas development is a strategic catalyst for sustainable township expansion in Greater Klang Valley. Advancecon’s role in this project further cements its position as a key enabler of nation-building, delivering integrated infrastructure that meets both immediate and future demands.

As at **23 May 2025**, this contract brings Advancecon’s total outstanding order book to approximately **RM800.8 million**, further strengthening the Group’s earnings visibility and reinforcing its trusted position in delivering large-scale, future-ready infrastructure across Malaysia.

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ABOUT ADVANCECON HOLDINGS BERHAD

Founded in 1990, Advancecon is primarily involved in the provision of earthworks and civil engineering services in Malaysia, as well as related support services such as the sale of construction materials, hiring of machinery, and ad-hoc general construction services. The Group was listed on the Main Market of Bursa Malaysia on 10 July 2017.

Advancecon's wide range of earthworks services encompass excavation and fill, rock-blasting, ground treatment works, erosion and sediment control plan, as well as compaction and surface finishing processes. On the civil engineering services front, Advancecon specializes in road works, drainage works, bridge construction, water supply works, and sewerage works.

To date, Advancecon has undertaken earthworks and civil engineering works for notable projects nationwide, including various township developments such as Bandar Setia Alam, Setia EcoHill, Setia Eco Gardens, Eco Majestic and Tropicana Aman, as well as infrastructure projects in relation to the construction of highways and railway such as West Coast Expressway (WCE), South Klang Valley Expressway (SKVE), Trumpet Interchange and Ecohill Link connected to Lebuhraya Kajang Seremban (LEKAS) Highway and East Coast Rail Link (ECRL).

In 2019, Advancecon also established a renewable energy subsidiary, Advancecon Solar Sdn Bhd, which will undertake the development and/or operations of power generation from solar and other renewable energy projects. It currently owns revenue-generating rooftop solar assets of more than 1.2MWp and also a 37.7MWp large-scale solar farm in Kuala Langat, Selangor which commenced operation on 8 November 2024.

In 2021, Advancecon further completed the acquisition of a 51% stake in Spring Energy Resources Berhad ("Spring Energy"), which is an integrated quarry operation management and service provider involved in contract quarry operations, provision, marketing and management of quarry products, related advisory services, as well as the undertaking of quarry-related earthworks and civil engineering works.

In 2024, Advancecon entered into a Joint Development Agreement with Perak Corporation Berhad to develop Silver Valley Technology Park (SVTP) on an 816-acre land in Kanthan, Perak, with an estimated Gross Development Value of RM1.0 billion, which is envisioned to be a state-of-the-art industrial park.

For more information, please visit <https://www.advancecon.com.my/>.

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