

Press Release

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ADVANCECON SECURES RM47.5 MILLION CONTRACT FOR GERBIL DATA CENTRE DEVELOPMENT IN PORT DICKSON*Marks Group's Maiden Foray into Data Centre Infrastructure with Strategic Win in Digital Economy Sector*

KUALA LUMPUR, 22 MAY 2025 – **Advancecon Holdings Berhad** (前进控股有限公司) (“Advancecon” or “the Group”) (Bursa: 5281), an established provider of earthworks and civil engineering services in Malaysia, is pleased to announce that its wholly-owned subsidiary, **Advancecon Infra Sdn. Bhd.** (“AISB”), has accepted a Letter of Award (“LOA”) from **Mujur Minat Sdn. Bhd.** (“MMSB”) for the construction and completion of key infrastructure works for the Gerbil Data Centre development at Bandar Springhill, Port Dickson, Negeri Sembilan.

Valued at RM47.5 million, the subcontract was awarded in relation to the proposed development commissioned by **Gamuda Berhad**. The scope of work entrusted to AISB includes critical components of the data centre's infrastructure construction, which is expected to be completed by 30 August 2025. **This milestone marks Advancecon's maiden entry into the data centre infrastructure segment, aligning with Malaysia's aspirations to become a regional digital hub amid growing demand for cloud computing and digital services.**

Dato' Phum Ang Kia, Group Chief Executive Officer of Advancecon Holdings Berhad commented, “We are honoured to play a role in supporting the development of mission-critical infrastructure like the Gerbil Data Centre. This contract not only diversifies our project portfolio but also represents a strategic step forward as we expand into new sectors aligned with national digitalisation and sustainability goals.

Guided by our purpose of *transforming nations by building strong foundations for a better future*, our vision is to become a global leader in infrastructure, earthworks, and renewable energy. This project serves as a credential that will **strengthen our position when pursuing similar high-quality contracts moving forward**. We intend to be more aggressive in pursuing opportunities that align with our strategic priorities and build long-term value for our stakeholders.”

AISB, which specialises in earthworks and civil engineering services, will execute the project using a combination of internally generated funds and/or external borrowings. The subcontract is expected to contribute positively to the Group's earnings over the duration of the contract period, with no material impact on share capital or substantial shareholders' holdings.

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ABOUT ADVANCECON HOLDINGS BERHAD

Founded in 1990, Advancecon is primarily involved in the provision of earthworks and civil engineering services in Malaysia, as well as related support services such as the sale of construction materials, hiring of machinery, and ad-hoc general construction services. The Group was listed on the Main Market of Bursa Malaysia on 10 July 2017.

Advancecon's wide range of earthworks services encompass excavation and fill, rock-blasting, ground treatment works, erosion and sediment control plan, as well as compaction and surface finishing processes. On the civil engineering services front, Advancecon specializes in road works, drainage works, bridge construction, water supply works, and sewerage works.

To date, Advancecon has undertaken earthworks and civil engineering works for notable projects nationwide, including various township developments such as Bandar Setia Alam, Setia EcoHill, Setia Eco Gardens, Eco Majestic and Tropicana Aman, as well as infrastructure projects in relation to the construction of highways and railway such as West Coast Expressway (WCE), South Klang Valley Expressway (SKVE), Trumpet Interchange and Ecohill Link connected to Lebuhraya Kajang Seremban (LEKAS) Highway and East Coast Rail Link (ECRL).

In 2019, Advancecon also established a renewable energy subsidiary, Advancecon Solar Sdn Bhd, which will undertake the development and/or operations of power generation from solar and other renewable energy projects. It currently owns revenue-generating rooftop solar assets of more than 1.2MWp and also a 37.7MWp large-scale solar farm in Kuala Langat, Selangor which commenced operation on 8 November 2024.

In 2021, Advancecon further completed the acquisition of a 51% stake in Spring Energy Resources Berhad ("Spring Energy"), which is an integrated quarry operation management and service provider involved in contract quarry operations, provision, marketing and management of quarry products, related advisory services, as well as the undertaking of quarry-related earthworks and civil engineering works.

In 2024, Advancecon entered into a Joint Development Agreement with Perak Corporation Berhad to develop Silver Valley Technology Park (SVTP) on an 816-acre land in Kanthan, Perak, with an estimated Gross Development Value of RM1.0 billion, which is envisioned to be a state-of-the-art industrial park.

For more information, please visit <https://www.advancecon.com.my/>.

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