OTHERS ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR "THE COMPANY") - OFFER AND GRANT OF OPTIONS UNDER EMPLOYEES' SHARE OPTION SCHEME ("ESOS") OF THE COMPANY

ADVANCECON HOLDINGS BERHAD

Type

Announcement

Subject

OTHERS

Description

ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR "THE

COMPANY")

- OFFER AND GRANT OF OPTIONS UNDER EMPLOYEES' SHARE OPTION SCHEME ("ESOS") OF THE COMPANY

Pursuant to Paragraph 9.19 (51) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, Advancecon Holdings Berhad ("Advancecon" or "the Company") wishes to announce that the following offer of options has been made on 20 September 2018 to the eligible employees (including Executive Directors) of the Company and its subsidiaries ("Eligible Employees") to subscribe for new ordinary shares in the Company under the Employees' Share Option Scheme ("ESOS") ("Offer").

Details of the ESOS Options offered to the Eligible Employees are set out below:

No.	Description of Offer under the ESOS	
1.	Date of Offer of the Options	20 September 2018
2.	Exercise price of the Options offered	RM0.35
3.	Number of Options offered (including the Offer to Executive Directors)	20,000,000
4.	Closing market price of Advancecon Shares on the date of the Offer	RM0.39
5.	Number of Options offered to the following Executive Directors of the Company:-	
	(a) Dato' Phum Ang Kia	1,000,000
	(b) Lim Swee Chai	1,000,000
	(c) Ir. Yeo An Thai	900,000
	(d) Tung Kai Hung	900,000
6.	Vesting period of the Options offered	Vesting over 6 months, subject to the fulfilment of certain vesting conditions.