

GENERAL MEETINGS: Outcome of Meeting

ADVANCECON HOLDINGS BERHAD

Type of Meeting	General
Indicator	Outcome of Meeting
Date of Meeting	30 Jul 2020
Time	10:00 AM
Venue(s)	Green III (Sports Wing) Tropicana Golf & Country Resort, Jalan Kelab Tropicana 47410 Petaling Jaya Selangor Darul Ehsan Malaysia

Outcome of Meeting

The Board of Directors of Advancecon Holdings Berhad (“Advancecon” or “Company”) is pleased to announce that all the resolutions set out in the Notice of the Twenty-Third Annual General Meeting (“23rd AGM”) dated 30 June 2020 were duly passed by way of poll at the 23rd AGM of the Company held on Thursday, 30 July 2020.

The results of the poll were validated by Messrs. KW Ng & Co., the Independent Scrutineer appointed by the Company.

This announcement is dated 30 July 2020.

Voting Results

1. Ordinary Resolution 1

Description	To approve the payment of Directors' fees and other benefits of up to RM305,400 in respect of the period from 31 July 2020 until the conclusion of the next AGM of the Company.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	22	0
No. of Shares	99,181,200	0
% of Voted Shares	100.0000	0.0000
Result	Accepted	

2. Ordinary Resolution 2

Description	To re-elect Yeoh Chong Keat, who is retiring by rotation in accordance with Clause 125 of the Company's Constitution.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	22	0
No. of Shares	99,181,200	0
% of Voted Shares	100.0000	0.0000
Result	Accepted	

3. Ordinary Resolution 3

Description	To re-elect Lim Swee Chai, who is retiring by rotation in accordance with Clause 125 of the Company's Constitution.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	22	0
No. of Shares	99,181,200	0
% of Voted Shares	100.0000	0.0000
Result	Accepted	

4. Ordinary Resolution 4

Description	To re-elect Ir. Yeo An Thai, who is retiring by rotation in accordance with Clause 125 of the Company's Constitution.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	22	0
No. of Shares	99,181,200	0
% of Voted Shares	100.0000	0.0000
Result	Accepted	

5. Ordinary Resolution 5

Description	To re-appoint Messrs. Crowe Malaysia PLT as auditors of the Company and to authorise the Directors to fix their remuneration.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	22	0
No. of Shares	99,181,200	0
% of Voted Shares	100.0000	0.0000
Result	Accepted	

6. Ordinary Resolution 6

Description	Authority to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act 2016.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	21	1
No. of Shares	95,792,800	3,388,400
% of Voted Shares	96.5836	3.4164
Result	Accepted	

7. Ordinary Resolution 7

Description	Proposed renewal of authority for the company to purchase its own ordinary shares.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	22	0
No. of Shares	99,181,200	0
% of Voted Shares	100.0000	0.0000
Result	Accepted	

Announcement Info

Company Name	ADVANCECON HOLDINGS BERHAD
Stock Name	ADVCON
Date Announced	30 Jul 2020
Category	General Meeting
Reference Number	GMA-30072020-00016
Corporate Action ID	MY200730MEET0016