MEMORANDUM OF UNDERSTANDING ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR "COMPANY") - STATUS UPDATE ON MEMORANDUM OF UNDERSTANDING ("MOU") BETWEEN ADVANCECON AND KUMPULAN SEMESTA SDN BHD

ADVANCECON HOLDINGS BERHAD

Type Announcement

Subject MEMORANDUM OF UNDERSTANDING

Description ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR

"COMPANY")

- STATUS UPDATE ON MEMORANDUM OF UNDERSTANDING ("MOU") BETWEEN ADVANCECON AND KUMPULAN SEMESTA

SDN BHD

We refer to the Company's announcements made on 26 March 2019 and 28 August 2019 in relation to the MOU.

Unless otherwise stated, all definitions used throughout this announcement shall have the same meaning as defined in the earlier announcements.

The Board of Directors of the Company wishes to announce that there has been no material development since the previous announcement dated 28 August 2019.

This announcement is dated 28 November 2019.

| Announcement Info | |
|-------------------|------------------------------|
| Company Name | ADVANCECON HOLDINGS BERHAD |
| Stock Name | ADVCON |
| Date Announced | 28 Nov 2019 |
| Category | General Announcement for PLC |
| Reference Number | GA1-22112019-00013 |