

WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR ADVANCECON HOLDINGS BERHAD (ADVANCECON OR THE COMPANY) - MEMBERS VOLUNTARY WINDING UP OF ADVANCECON TRADING SDN BHD AND ADVANCECON ROCK SDN BHD, A WHOLLY-OWNED SUBSIDIARIES OF THE COMPANY

ADVANCECON HOLDINGS BERHAD

Type	Announcement
Subject	WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR
Description	ADVANCECON HOLDINGS BERHAD (ADVANCECON OR THE COMPANY) - MEMBERS VOLUNTARY WINDING UP OF ADVANCECON TRADING SDN BHD AND ADVANCECON ROCK SDN BHD, A WHOLLY-OWNED SUBSIDIARIES OF THE COMPANY

Further to the Company's announcement dated 6 February 2018, the Company wishes to announce that the final meeting of the following wholly-owned subsidiary companies ("the Subsidiary Companies") of Advancecon was held on 23 September 2019 to conclude the winding up proceedings:

- 1) Advancecon Trading Sdn Bhd; and
- 2) Advancecon Rock Sdn Bhd.

Pursuant to Section 459(5) of the Companies Act 2016, the Subsidiary Companies will be deemed dissolved on the expiration of three (3) months after lodgement of the Return by the Liquidator relating to the Final Meeting with the Companies Commission of Malaysia and Official Receiver.

The dissolution of the Subsidiary Companies will not have any material effect on the earnings, gearing or net assets of the Company for the financial year ending 31 December 2019.

This announcement is dated 23 September 2019.

Announcement Info

Company Name	ADVANCECON HOLDINGS BERHAD
Stock Name	ADVCON
Date Announced	23 Sep 2019
Category	General Announcement for PLC
Reference Number	GA1-23092019-00035

