

MATERIAL LITIGATION ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR "THE COMPANY") SHAH ALAM HIGH COURT CIVIL SUIT NO. BA-23NCVC-24-04/2021 ZETI ISMRIZAN BINTI ISA & 5 ORS ("PLAINTIFFS") VS. SPRING ENERGY SDN BHD ("DEFENDANT")

ADVANCECON HOLDINGS BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR "THE COMPANY") SHAH ALAM HIGH COURT CIVIL SUIT NO. BA-23NCVC-24-04/2021 ZETI ISMRIZAN BINTI ISA & 5 ORS ("PLAINTIFFS") VS. SPRING ENERGY SDN BHD ("DEFENDANT")

Reference is made to the Company's announcements made on 17 December 2021, 7 January 2022, 9 February 2022, 9 March 2022, 15 July 2022, 9 February 2023, 5 April 2023, 14 June 2023, 15 August 2023, 12 October 2023, 4 December 2023, 7 February 2024, 27 March 2024, 11 September 2024, 8 November 2024, 15 November 2024, 3 March 2025, 24 June 2025, 16 October 2025, 6 January 2026, 7 January 2026 and 21 January 2026 in relation to the Civil Suit No. BA-23NCVC-24-04/2021 Zeti Ismrizan Binti Isa & 5 Ors vs. Spring Energy Sdn Bhd ("Suit 24"). Unless otherwise stated, the terms stated herein shall have the same meaning as defined in the earlier announcements.

The Board of Directors of Advancecon wishes to announce the following additional information:-

The High Court has partially allowed the Plaintiffs' claim by granting general damages only and has dismissed the Plaintiffs' claim for special damages of RM3,966,065.18 and the claims for aggravated damages and exemplary damages. However, the quantum of general damages has not been assessed at this stage and will be determined after the filing of additional written submissions by the parties. The Court is scheduled to deliver its decision on the assessment of the quantum of general damages on 3 February 2026. The Court has awarded costs of RM20,000.00 to the Plaintiffs.

As the quantum of general damages has yet to be assessed and the sealed judgment remains pending, there is presently no financial or operational impact on the Advancecon Group at this juncture.

This announcement is dated 23 January 2026.

Announcement Info

Company Name	ADVANCECON HOLDINGS BERHAD
Stock Name	ADVCON
Date Announced	23 Jan 2026
Category	General Announcement for PLC
Reference Number	GA1-23012026-00008