

OTHERS ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR "THE COMPANY") - ACCEPTANCE OF LETTER OF ACCEPTANCE OF TENDER BY ADVANCECON INFRA SDN. BHD., A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY FROM JLG TECHNOPARK SDN. BHD. (FORMERLY KNOWN AS TPM TECHNOPARK SDN. BHD.)

ADVANCECON HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR "THE COMPANY") - ACCEPTANCE OF LETTER OF ACCEPTANCE OF TENDER BY ADVANCECON INFRA SDN. BHD., A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY FROM JLG TECHNOPARK SDN. BHD. (FORMERLY KNOWN AS TPM TECHNOPARK SDN. BHD.)

Introduction

The Board of Directors of Advancecon is pleased to announce that Advancecon Infra Sdn. Bhd. ("**AISB**"), a wholly-owned subsidiary of the Company had on 6 March 2026 accepted the Letter of Acceptance of Tender ("**LOA**") from JLG Technopark Sdn. Bhd. (formerly known as TPM Technopark Sdn. Bhd.) for the appointment of AISB as the contractor for the proposed construction and completion of earthworks and main infrastructure works for package 1B, at Southern Ibrahim Technopolis (IBTEC), Kulai, Johor Darul Ta'zim for the total contract sum of RM148,423,626.50 ("**the Contract**"). The Contract period for completion would be nineteen months from 1 April 2026.

AISB is principally involved in the business of providing earthworks and civil engineering services and sales of construction materials.

Risk Factors

There are no foreseeable significant risks other than operational risk associated with the Contract during the contract period.

Financial Effects

Barring any unforeseen circumstances, the Contract is expected to contribute positively towards the future earnings of Advancecon Group for the duration of the Contract and will not have any effect on the share capital and substantial shareholders' shareholdings of Advancecon Group.

The Group intends to fund the Contract via internally generated funds and/ or external borrowings.

Directors' and Substantial Shareholders' Interest

None of the Directors and/or substantial shareholders and/or any person connected to them has any interest, either direct or indirect in the Contract.

Directors' Statement

The Board of Directors, after due consideration, is of the opinion that the Contract is in the best interest of the Group. The Contract is being entered into in the ordinary course of business and is not subject to shareholders' approval.

This announcement is dated 9 March 2026.

Please refer attachment below.

Attachments

[Advancecon - Press Release.pdf](#)
164.3 kB

Announcement Info

Company Name	ADVANCECON HOLDINGS BERHAD
Stock Name	ADVCON
Date Announced	09 Mar 2026
Category	General Announcement for PLC
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