

MATERIAL LITIGATION ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR "THE COMPANY") SHAH ALAM HIGH COURT CIVIL SUIT NO. BA-23NCVC-24-04/2021 ZETI ISMRIZAN BINTI ISA & 5 ORS ("PLAINTIFFS") VS. SPRING ENERGY SDN BHD ("DEFENDANT")

ADVANCECON HOLDINGS BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR "THE COMPANY") SHAH ALAM HIGH COURT CIVIL SUIT NO. BA-23NCVC-24-04/2021 ZETI ISMRIZAN BINTI ISA & 5 ORS ("PLAINTIFFS") VS. SPRING ENERGY SDN BHD ("DEFENDANT")

Reference is made to the Company's announcements made on 17 December 2021, 7 January 2022, 9 February 2022, 9 March 2022, 15 July 2022, 9 February 2023, 5 April 2023, 14 June 2023, 15 August 2023, 12 October 2023, 4 December 2023, 7 February 2024, 27 March 2024, 11 September 2024, 8 November 2024, 15 November 2024, 3 March 2025, 24 June 2025, 16 October 2025, 6 January 2026, 7 January 2026, 21 January 2026 and 23 January 2026 in relation to the Civil Suit No. BA-23NCVC-24-04/2021 Zeti Ismrizan Binti Isa & 5 Ors vs. Spring Energy Sdn Bhd ("Suit 24"). Unless otherwise stated, the terms stated herein shall have the same meaning as defined in the earlier announcements.

The Board of Directors of Advancecon wishes to update that the High Court has on 3 February 2026, delivered its decision on the assessment of general damages.

The High Court awarded general damages in the uniform sum of RM100,000.00 to the 1st, 2nd, 3rd, 6th Plaintiffs respectively and RM100,000.00 to the 4th and 5th Plaintiff jointly.

For completeness, the High Court's decisions are summarised as follows:

A. Main Suit

1. Awarded general damages of RM100,000.00 to the 1st, 2nd, 3rd, 6th Plaintiffs respectively and RM100,000.00 to the 4th and 5th Plaintiff jointly;
2. Dismissed the Plaintiffs' claim for special damages amounting to RM3,966,065.18;
3. Dismissed the Plaintiffs' claims for aggravated damages and exemplary damages;
4. Dismissed the injunctive relief sought by the Plaintiffs; and
5. Awarded costs of RM20,000.00 to the Plaintiffs.

B. Third-Party Proceedings

1. Dismissed the Defendant's third-party proceedings in their entirety; and
2. Awarded costs of RM10,000.00 to the Third Parties.

Accordingly, SESB has decided to file an appeal to the Court of Appeal against the High Court Judgment in respect of Main Suit and Third Party Proceedings, and will also apply for a stay of execution pending the disposal of the appeal.

Any further material development of the above matter will be announced in due course.

This announcement is dated 4 February 2026.

Announcement Info

Company Name	ADVANCECON HOLDINGS BERHAD
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Stock Name	ADVCON
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Date Announced	04 Feb 2026
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Category	General Announcement for PLC
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Reference Number	GA1-04022026-00016
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