

OTHERS ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR "THE COMPANY") - ACCEPTANCE OF LETTER OF AWARD BY ADVANCECON INFRA SDN. BHD., A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY FROM DAMAI JAYA REALTY SDN. BHD.

ADVANCECON HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR "THE COMPANY") - ACCEPTANCE OF LETTER OF AWARD BY ADVANCECON INFRA SDN. BHD., A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY FROM DAMAI JAYA REALTY SDN. BHD.

Introduction

The Board of Directors of Advancecon is pleased to announce that Advancecon Infra Sdn. Bhd. ("AISB"), a wholly-owned subsidiary of the Company had on 17 December 2025 accepted the Letter of Award ("LOA") from Damai Jaya Realty Sdn. Bhd. for the appointment of AISB as the contractor for the proposed earthworks for the proposed industrial development on Lot 7052, Persiaran Alam Perdana, Bandar Puncak Alam, Mukim Ijok, District of Kuala Selangor, Selangor Darul Ehsan for the total contract sum of RM19,328,328.00 ("the Contract"). The Contract period shall be commencing from 18 December 2025 until 17 June 2027.

AISB is principally involved in the business of providing earthworks and civil engineering services and sales of construction materials.

Risk Factors

There are no foreseeable significant risks other than operational risk associated with the Contract during the contract period.

Financial Effects

Barring any unforeseen circumstances, the Contract is expected to contribute positively towards the future earnings of Advancecon Group for the duration of the Contract and will not have any effect on the share capital and substantial shareholders' shareholdings of Advancecon Group.

The Group intends to fund the Contract via internally generated funds and/ or external borrowings.

Directors' and Substantial Shareholders' Interest

None of the Directors and/or substantial shareholders and/or any person connected to them has any interest, either direct or indirect in the Contract.

Directors' Statement

The Board of Directors, after due consideration, is of the opinion that the Contract is in the best interest of the Group. The Contract is being entered into in the ordinary course of business and is not subject to shareholders' approval.

This announcement is dated 18 December 2025.

Please refer attachment below.

Attachments

[Advancecon - Press Release.pdf](#)
138.2 kB

Announcement Info

Company Name	ADVANCECON HOLDINGS BERHAD
Stock Name	ADVCN
Date Announced	18 Dec 2025
Category	General Announcement for PLC
Reference Number	GA1-18122025-00024