

MATERIAL LITIGATION ADVANCECON HOLDINGS BERHAD ("ADVANCECON" or the "COMPANY") UPDATE ON THE NOTICE OF ADJUDICATION DATED 19 JUNE 2025 ISSUED UNDER THE SECTIONS 7 AND 8 OF THE CONSTRUCTION INDUSTRY PAYMENT AND ADJUDICATION ACT 2012 ("CIPAA 2012") BY ITS WHOLLY-OWNED SUBSIDIARY, ADVANCECON INFRA SDN BHD ("AISB") AGAINST CHINA COMMUNICATIONS CONSTRUCTION (ECRL) SDN BHD ("CCC") ("THE ADJUDICATION")

ADVANCECON HOLDINGS BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	ADVANCECON HOLDINGS BERHAD ("ADVANCECON" or the "COMPANY") UPDATE ON THE NOTICE OF ADJUDICATION DATED 19 JUNE 2025 ISSUED UNDER THE SECTIONS 7 AND 8 OF THE CONSTRUCTION INDUSTRY PAYMENT AND ADJUDICATION ACT 2012 ("CIPAA 2012") BY ITS WHOLLY-OWNED SUBSIDIARY, ADVANCECON INFRA SDN BHD ("AISB") AGAINST CHINA COMMUNICATIONS CONSTRUCTION (ECRL) SDN BHD ("CCC") ("THE ADJUDICATION")

Reference is made to the Company's announcements made on 19 June 2025 and 7 August 2025 ("Earlier Announcements") in respect of the Notice of Adjudication under CIPAA 2012 by AISB. Unless otherwise defined, all terms and definitions used herein shall have the same meaning ascribed to them in the Earlier Announcements.

For clarity, this announcement is in relation to Letter of Acceptance (Ref: CCCC/ECRL/S6/CC/L1/2020/184) and Subcontract (Ref: CCCC/ECRL/C06/FB/2020/048).

The Board of Directors of Advancecon wishes to announce that AISB has received an Adjudication Decision dated 2 December 2025 (Ref: AIAC/D/ADJ-6022-2025) ("Adjudication Decision"). The Adjudicator has determined and delivered his decision in favour of AISB, salient terms of the Adjudication Decision are as follows:

CCC shall pay/bear all the following within 30 days of the release of the Adjudication Decision:

- (i) CCC shall pay AISB RM3,326,444.98 with interest at 5% per annum thereon from 4 September 2025 until full payment.
- (ii) CCC shall pay AISB costs of the Adjudication in the sum of RM100,000.00.
- (iii) CCC shall bear all the Adjudicator's fees and expenses and shall reimburse AISB the full amount advanced by AISB.
- (iv) CCC shall bear the AIAC fees and expenses and shall reimburse AISB the full amount advanced by AISB.

The Adjudication Decision is binding unless and until it is set aside by the High Court in accordance with CIPAA 2012.

The Adjudication Decision is not expected to have any material impact on the earnings and cash flows of Advancecon and its subsidiaries for the financial year ending 31 December 2025.

The Company will make further announcements on any material developments relating to the Adjudication Decision as and when necessary, in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This announcement is dated 3 December 2025.

Announcement Info

Company Name	ADVANCECON HOLDINGS BERHAD
Stock Name	ADVCN
Date Announced	03 Dec 2025
Category	General Announcement for PLC
Reference Number	GA1-03122025-00008