

GENERAL MEETINGS: Outcome of Meeting

ADVANCECON HOLDINGS BERHAD

Type of Meeting	Extraordinary
Indicator	Outcome of Meeting
Date of Meeting	18 Dec 2024
Time	10:00 AM
Venue(s)	Live streaming and remote participation and voting facilities provided by Tricor Investor & Issuing House Services Sdn Bhd via TIIH Online website at https://tiih.online Malaysia
Outcome of Meeting	<p>The Board of Directors of Advancecon Holdings Berhad ("Advancecon" or "Company") wishes to announce that the resolutions set out in the Notice of the Extraordinary General Meeting ("EGM") of the Company dated 3 December 2024 was duly passed by the shareholders of the Company by way of live streaming and remote participation and voting facilities via TIIH Online website at https://tiih.online at the EGM conducted on 18 December 2024.</p> <p>The results of the poll were validated by Quantegic Services Sdn Bhd, the Independent Scrutineer appointed by the Company.</p> <p>This announcement is dated 18 December 2024.</p>

Voting Results

1. Ordinary Resolution 1

Description	Proposed Diversification of the existing businesses of Advancecon and its subsidiaries to include the property development, property investment, property management and related businesses	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	83	10
No. of Shares	315,535,908	73,106,305
% of Voted Shares	81.1893	18.8107
Result	Accepted	

2. Ordinary Resolution 2

Description	Proposed Establishment of an Employees' Share Option Scheme ("ESOS") of up to 15% of the total number of ordinary shares of Advancecon in issue (excluding treasury shares, if any) at any one time during the duration of the ESOS for the eligible directors and employees of Advancecon Group (excluding dormant subsidiaries and foreign subsidiaries incorporated out of Malaysia, if any)	
Shareholder's Action	For Voting	

Voted	For	Against
No. of Shareholders	76	17
No. of Shares	315,461,103	73,181,110
% of Voted Shares	81.1701	18.8299
Result	Accepted	

3. Ordinary Resolution 3

Description	Proposed Allocation of ESOS Options to Dato' Phum Ang Kia	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	69	16
No. of Shares	217,837,853	73,180,610
% of Voted Shares	74.8536	25.1464
Result	Accepted	

4. Ordinary Resolution 4

Description	Proposed Allocation of ESOS Options to Tan Chee Keong	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	74	18
No. of Shares	314,834,503	73,207,810
% of Voted Shares	81.1341	18.8659
Result	Accepted	

5. Ordinary Resolution 5

Description	Proposed Allocation of ESOS Options to Tung Kai Hung	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	75	17
No. of Shares	305,659,653	73,207,310
% of Voted Shares	80.6773	19.3227
Result	Accepted	

6. Ordinary Resolution 6

Description	Proposed Allocation of ESOS Options to Phum Boon Jye	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	68	17
No. of Shares	217,837,353	73,181,110
% of Voted Shares	74.8534	25.1466