

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR THE "COMPANY") PROPOSED PRIVATE PLACEMENT

ADVANCECON HOLDINGS BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR THE "COMPANY") PROPOSED PRIVATE PLACEMENT

Unless stated otherwise, the terms used herein shall carry the same meaning as those defined in the earlier announcements dated 13 January 2023 and 20 January 2023 in relation to the Proposed Private Placement.

We refer to the earlier announcements dated 13 January 2023 and 20 January 2023 in relation to the Proposed Private Placement.

On behalf of the Board, UOBKH wishes to announce that Bursa Securities had, via its letter dated 3 February 2023, approved the listing and quotation of up to 96,674,940 Placement Shares to be issued pursuant to the Proposed Private Placement subject to the following conditions:-

1. UOBKH and Advancecon must fully comply with the relevant provisions under the Main Market Listing Requirements of Bursa Securities pertaining to the implementation of the Proposed Private Placement;
2. UOBKH to furnish Bursa Securities with the certified true copy of the resolutions passed by the shareholders at extraordinary general meeting approving the Proposed Private Placement;
3. UOBKH to inform Bursa Securities upon the completion of the Proposed Private Placement;
4. UOBKH to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed Private Placement is completed; and
5. Payment of additional listing fee, if any, based on the final issue price together with a copy of the details of the computation of the amount of listing fees payable.

This announcement is dated 3 February 2023.

Announcement Info

Company Name	ADVANCECON HOLDINGS BERHAD
Stock Name	ADVCON
Date Announced	03 Feb 2023
Category	General Announcement for PLC
Reference Number	GA1-03022023-00047