

GENERAL MEETINGS: Outcome of Meeting

ADVANCECON HOLDINGS BERHAD

Type of Meeting	General
Indicator	Outcome of Meeting
Date of Meeting	29 May 2023
Time	10:00 AM
Venue(s)	Online meeting platform of TIIH Online provided by Tricor Investor & Issuing House Services Sdn Bhd via its website at https://tiih.online or https://tiih.com.my (Domain registration number with MYNIC D1A282781) Malaysia
Outcome of Meeting	<p>The Board of Directors of Advancecon Holdings Berhad ("Advancecon" or "Company") wishes to announce that, save for ordinary resolution 3 in respect of the re-election of Ir. Yeo An Thai, all resolutions set out in the Notice of the 26th Annual General Meeting ("26th AGM") of the Company dated 28 April 2023 were duly passed by the shareholders of the Company by way of poll through the live streaming and online meeting platform of TIIH Online via its website at https://tiih.online or https://tiih.com.my at the 26th AGM held on 29 May 2023.</p> <p>The results of the poll were validated by Asia Securities Sdn Berhad, the Independent Scrutineer appointed by the Company.</p> <p>This announcement is dated 29 May 2023.</p>

Voting Results

1. Ordinary Resolution 1

Description	To approve the payment of Directors' fees and other benefits of up to RM302,640 in respect of the period from 30 May 2023 until the conclusion of the next AGM of the Company.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	82	14
No. of Shares	398,653,667	28,485,210
% of Voted Shares	93.3312	6.6688
Result	Accepted	

2. Ordinary Resolution 2

Description	To re-elect Mr. Yeoh Chong Keat who is retiring by rotation in accordance with Clause 125 of the Company's Constitution.	
Shareholder's Action	For Voting	

Voted	For	Against
No. of Shareholders	81	14
No. of Shares	332,087,417	95,046,460
% of Voted Shares	77.7479	22.2521
Result	Accepted	

3. Ordinary Resolution 3

Description	To re-elect Ir. Yeo An Thai who is retiring by rotation in accordance with Clause 125 of the Company's Constitution.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	44	52
No. of Shares	83,615,567	343,523,310
% of Voted Shares	19.5757	80.4243
Result	Rejected	

4. Ordinary Resolution 4

Description	To re-elect Lee Elaine who is retiring in accordance with Clause 130 of the Company's Constitution.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	82	14
No. of Shares	332,092,417	95,046,460
% of Voted Shares	77.7481	22.2519
Result	Accepted	

5. Ordinary Resolution 5

Description	To re-appoint Messrs. Crowe Malaysia PLT as auditors of the Company and to authorise the Directors to fix their remuneration.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	89	7
No. of Shares	427,076,767	62,110
% of Voted Shares	99.9855	0.0145
Result	Accepted	

6. Ordinary Resolution 6

Description	Authority to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act 2016.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	78	18

NO. OF Shareholders	10	10
No. of Shares	359,948,717	67,190,160
% of Voted Shares	84.2697	15.7303
Result	Accepted	

7. Ordinary Resolution 7

Description	Proposed Renewal of Authority for the Company to Purchase its Own Ordinary Shares ("Proposed Renewal of Share Buy-Back Authority")	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	87	9
No. of Shares	426,535,277	603,600
% of Voted Shares	99.8587	0.1413
Result	Accepted	

8. Ordinary Resolution 8

Description	Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature ("Proposed Renewal of RRPTs Mandate")	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	68	17
No. of Shares	234,188,817	67,226,060
% of Voted Shares	77.6965	22.3035
Result	Accepted	

9. Ordinary Resolution 9

Description	Proposed Gratuity Payment to former Independent Non-Executive Director of the Company.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	80	15
No. of Shares	426,997,567	139,310
% of Voted Shares	99.9674	0.0326
Result	Accepted	

Announcement Info

Company Name	ADVANCECON HOLDINGS BERHAD
Stock Name	ADVCON

Date Announced	29 May 2023
Category	General Meeting
Reference Number	GMA-29052023-00003
Corporate Action ID	MY230529MEET0003