

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR THE "COMPANY") PRIVATE PLACEMENT

ADVANCECON HOLDINGS BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR THE "COMPANY")  PRIVATE PLACEMENT

*The terms used herein, unless the context otherwise stated, bear the same meaning as those defined in the earlier announcements in relation to the Private Placement.*

We refer to the earlier announcements dated 13 January 2023, 20 January 2023 and 3 February 2023 in relation to the Private Placement.

On behalf of the Board, UOBKH wishes to announce that the Board had on 28 March 2023 resolved to fix the issue price for the Private Placement at RM0.215 per Placement Share.

The issue price of RM0.215 per Placement Share represents a discount of approximately 9.24% to the 5-day VWAP of Advancecon Shares up to and including 27 March 2023, being the last traded day of Advancecon Shares immediately preceding the price-fixing date, of RM0.2369 per Advancecon Share.

**This announcement is dated 28 March 2023.**

Announcement Info	
Company Name	ADVANCECON HOLDINGS BERHAD
Stock Name	ADVCON
Date Announced	28 Mar 2023
Category	General Announcement for PLC
Reference Number	GA1-28032023-00053