

MATERIAL LITIGATION ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR "THE COMPANY") SHAH ALAM HIGH COURT CIVIL SUIT NO. BA-23NCVC-24-04/2021 ZETI ISMRIZAN BINTI ISA & 5 ORS ("PLAINTIFFS") VS. SPRING ENERGY SDN BHD ("DEFENDANT")

ADVANCECON HOLDINGS BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR "THE COMPANY") SHAH ALAM HIGH COURT CIVIL SUIT NO. BA-23NCVC-24-04/2021 ZETI ISMRIZAN BINTI ISA & 5 ORS ("PLAINTIFFS") VS. SPRING ENERGY SDN BHD ("DEFENDANT")

Reference is made to the Company's announcements made on 17 December 2021 and 7 January 2022 in relation to the Civil Suit No. BA-23NCVC-24-04/2021 Zeti Ismrizan Binti Isa & 5 Ors vs. Spring Energy Sdn Bhd. Unless otherwise stated, the terms stated herein shall have the same meaning as defined in the earlier announcement.

The Board of Directors of Advancecon wishes to update that Spring Energy Sdn. Bhd. had on 9 February 2022 requested to withdraw the appeal and the Court has now fixed on 10 March 2022 as the hearing date to decide the cost for withdrawal.

Any further material development of the above matter will be announced in due course.

This announcement is dated 9 February 2022.

Announcement Info

Company Name	ADVANCECON HOLDINGS BERHAD
Stock Name	ADVCON
Date Announced	09 Feb 2022
Category	General Announcement for PLC
Reference Number	GA1-09022022-00035