

OTHERS ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR THE "COMPANY") PROPOSED SETTLEMENT

ADVANCECON HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR THE "COMPANY") PROPOSED SETTLEMENT

The terms used herein, unless the context otherwise stated, bear the same meaning as those defined in the earlier announcement dated 18 October 2022 and the circular to the shareholders of Advancecon dated 6 December 2022 in relation to the Proposed Settlement.

On behalf of the Board, UOBKH wishes to announce that the condition precedent of the Supplemental Agreement has been fulfilled and the Supplemental Agreement has become unconditional in accordance with the terms of the Supplemental Agreement on 21 December 2022. Accordingly, the terms of the Supplemental Agreement shall take effect on the same day and pursuant thereto, the Proposed Settlement is deemed completed on 21 December 2022.

This announcement is dated 21 December 2022.

Announcement Info

Company Name	ADVANCECON HOLDINGS BERHAD
Stock Name	ADVCON
Date Announced	21 Dec 2022
Category	General Announcement for PLC
Reference Number	GA1-21122022-00036