

GENERAL MEETINGS: Outcome of Meeting

ADVANCECON HOLDINGS BERHAD

Type of Meeting	Extraordinary
Indicator	Outcome of Meeting
Date of Meeting	21 Dec 2022
Time	10:00 AM
Venue(s)	Online meeting platform of TIH Online provided by Tricor Investor & Issuing House Services Sdn Bhd via Remote Participation and Electronic facilities at https://tiih.online or https://tiih.com.my (Domain registration number with MYNIC D1A282781) Malaysia
Outcome of Meeting	<p>The Board of Directors of Advancecon Holdings Berhad ("Advancecon" or "Company") wishes to announce that the resolution set out in the Notice of the Extraordinary General Meeting ("EGM") of the Company dated 6 December 2022 was duly passed by the shareholders of the Company by way of poll using online meeting platform of TIH Online via its website at https://tiih.online or https://tiih.com.my (Domain registration number with MYNIC – D1A282781) at the EGM held on 21 December 2022.</p> <p>The results of the poll were validated by Asia Securities Sdn Bhd, the Independent Scrutineer appointed by the Company.</p> <p>This announcement is dated 21 December 2022.</p>

Voting Results

1. Ordinary Resolution

Description	Proposed early settlement of the profit guarantee pursuant to the conditional share sale agreement dated 17 June 2021 in respect of the acquisition of 51% equity interest in Spring Energy Resources Berhad by Advancecon Holdings Berhad ("Proposed Settlement")	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	46	0
No. of Shares	182,709,127	0
% of Voted Shares	100.0000	0.0000
Result	Accepted	

Announcement INTO

Company Name	ADVANCECON HOLDINGS BERHAD
Stock Name	ADVCON
Date Announced	21 Dec 2022
Category	General Meeting
Reference Number	GMA-20122022-00010
Corporate Action ID	MY221220MEET0009