

# OTHERS ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR "THE COMPANY") - EXTENSION OF TIME OBTAINED FROM ENERGY COMMISSION MALAYSIA IN RELATION TO THE DEVELOPMENT OF LARGE SCALE SOLAR PHOTOVOLTAIC PLANT ("LSSPV") OF 26 MW AT KUALA LANGAT, SELANGOR

## ADVANCECON HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR "THE COMPANY") - EXTENSION OF TIME OBTAINED FROM ENERGY COMMISSION MALAYSIA IN RELATION TO THE DEVELOPMENT OF LARGE SCALE SOLAR PHOTOVOLTAIC PLANT ("LSSPV") OF 26 MW AT KUALA LANGAT, SELANGOR

Reference is made to the Company's announcement made on 16 March 2021 in relation to the Development of LSSPV of 26 MV at Kuala Langat, Selangor. Unless otherwise stated, the terms stated herein shall have the same meaning as defined in the earlier announcement.

The Board of Directors of Advancecon is pleased to announce that LSS TPG Sdn. Bhd. ("LSS TPG"), its direct wholly-owned subsidiary of Advancecon Solar Sdn Bhd, had received the notification letter dated 8 August 2022 from the Energy Commission ("EC") informing that EC has considered granting the following:

1. Extension of Time ("EOT") for the Financial Close Date ("FCD") from 30 June 2022 to 30 September 2022;
2. EOT for the Scheduled Commercial Operation Date ("SCOD") from the actual date of SCOD to 31 December 2023;
3. EOT for the effective period of Power Purchase Agreement ("PPA") with four (4) years extension with a total period of 25 years; and
4. Related agreements and warranties to be extended and aligned with the latest effective PPA period of 25 years.

LSS TPG would execute a Supplemental Agreement of PPA with Tenaga Nasional Berhad, the signing of the Supplemental Agreement of PPA enable the Project to optimize the returns of the Group in future.

Any further material development of the above matter will be announced in due course.

This announcement is dated 19 August 2022.

### Announcement Info

Company Name	ADVANCECON HOLDINGS BERHAD
Stock Name	ADVCON
Date Announced	19 Aug 2022
Category	General Announcement for PLC
Reference Number	GA1-19082022-00072

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