

MATERIAL LITIGATION ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR "THE COMPANY") SHAH ALAM HIGH COURT CIVIL SUIT NO. BA-23NCVC-24-04/2021 ZETI ISMRIZAN BINTI ISA & 5 ORS ("PLAINTIFFS") VS. SPRING ENERGY SDN BHD ("DEFENDANT")

ADVANCECON HOLDINGS BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR "THE COMPANY") SHAH ALAM HIGH COURT CIVIL SUIT NO. BA-23NCVC-24-04/2021 ZETI ISMRIZAN BINTI ISA & 5 ORS ("PLAINTIFFS") VS. SPRING ENERGY SDN BHD ("DEFENDANT")

Reference is made to the Company's announcements made on 17 December 2021, 7 January 2022, 9 February 2022 and 9 March 2022 in relation to the Civil Suit No. BA-23NCVC-24-04/2021 Zeti Ismrizan Binti Isa & 5 Ors vs. Spring Energy Sdn Bhd ("Suit 24"). Unless otherwise stated, the terms stated herein shall have the same meaning as defined in the earlier announcements.

The Board of Directors of Advancecon wishes to update that the High Court has allowed the consolidation application by Spring Energy Sdn Bhd with cost in the cause and Suit 24 will be transferred and consolidated with Suit 99 and will be heard by YA Dato' Dr Choo Kah Sing.

Any further material development of the above matter will be announced in due course.

This announcement is dated 15 July 2022.

Announcement Info

Company Name	ADVANCECON HOLDINGS BERHAD
Stock Name	ADVCON
Date Announced	15 Jul 2022
Category	General Announcement for PLC
Reference Number	GA1-15072022-00049