

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR THE "COMPANY") PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF ADVANCECON (EXCLUDING TREASURY SHARES) ("PRIVATE PLACEMENT")

ADVANCECON HOLDINGS BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR THE "COMPANY") PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF ADVANCECON (EXCLUDING TREASURY SHARES) ("PRIVATE PLACEMENT")

Unless stated otherwise, the terms used herein shall carry the same meaning as those defined in the earlier announcements in relation to the Private Placement.

Reference is made to the earlier announcements dated 15 October 2021, 27 October 2021 and 1 November 2021 in relation to the Private Placement.

On behalf of the Board, UOBKH wishes to announce that the Board had on 20 December 2021 resolved to fix the issue price for the Placement Shares at RM0.2735 per Placement Share.

The issue price of RM0.2735 per Placement Share represents a discount of approximately 9.97% to the 5-day VWAP of Advancecon Shares up to and including 17 December 2021, being the last traded day of Advancecon Shares immediately preceding the price-fixing date of RM0.3038 per Advancecon Share.

This announcement is dated 20 December 2021.

Announcement Info

Company Name	ADVANCECON HOLDINGS BERHAD
Stock Name	ADVCON
Date Announced	20 Dec 2021
Category	General Announcement for PLC
Reference Number	GA1-20122021-00058