## Additional Listing Announcement /Subdivision of Shares

## **ADVANCECON HOLDINGS BERHAD**

## 1. Details of Corporate Proposal

Involve issuance of new type/class of securities?

No

Types of corporate proposal

Acquisitions

**Details of corporate proposal** 

Acquisition by Advancecon Holdings Berhad of 260,100,006 ordinary shares in Spring Energy Resource Berhad ("SERB"), representing the 51% equity interest in SERB, from Fook Hua Holdings Sdn Bhd for a

purchase consideration of RM30,400,000

No. of shares issued under this

corporate proposal

33,000,000

Issue price per share (\$\$)

Malaysian Ringgit (MYR) 0.4600

Par Value(\$\$) (if applicable)

## Latest issued share capital after the above corporate proposal in the following

**Units** 448,813,000

Issued Share Capital (\$\$) Malaysian Ringgit (MYR) 107,113,171.000

Listing Date 13 Dec 2021

| Announcement Info |  |
|-------------------|--|
| Company Name      | ADVANCECON HOLDINGS BERHAD                             |
| Stock Name        | ADVCON   |
| Date Announced    | 10 Dec 2021  |
| Category          | Additional Listing Announcement /Subdivision of Shares |
| Reference Number  | ALA-10122021-00004                                     |