

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR THE "COMPANY") PROPOSED PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF ADVANCECON (EXCLUDING TREASURY SHARES) ("PROPOSED PRIVATE PLACEMENT")

ADVANCECON HOLDINGS BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR THE "COMPANY") PROPOSED PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF ADVANCECON (EXCLUDING TREASURY SHARES) ("PROPOSED PRIVATE PLACEMENT")

Unless stated otherwise, the terms used herein shall carry the same meaning as those defined in the earlier announcements in relation to the Proposed Private Placement.

Reference is made to the earlier announcements dated 15 October 2021 and 27 October 2021 in relation to the Proposed Private Placement.

On behalf of the Board, UOBKH wishes to announce that Bursa Securities had, vide its letter dated 29 October 2021, resolved to approve the listing and quotation of up to 44,881,300 new ordinary shares to be issued pursuant to the Proposed Private Placement, on the Main Market of Bursa Securities.

The approval granted by Bursa Securities is subject to the following conditions:-

- i. Advancecon and UOBKH must fully comply with the relevant provisions under the Main Market Listing Requirements of Bursa Securities pertaining to the implementation of the Proposed Private Placement;
- ii. Advancecon and UOBKH to inform Bursa Securities upon the completion of the Proposed Private Placement;
- iii. UOBKH to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed Private Placement is completed; and
- iv. Payment of additional listing fee, if any, based on the final issue price together with a copy of the details of the computation of the amount of listing fees payable.

This announcement is dated 1 November 2021.

Announcement Info

Company Name	ADVANCECON HOLDINGS BERHAD
Stock Name	ADVCON
Date Announced	01 Nov 2021
Category	General Announcement for PLC

Reference Number

GA1-01112021-00044