

MULTIPLE PROPOSALS ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR THE "COMPANY") I. PROPOSED ACQUISITION; AND II. PROPOSED DIVERSIFICATION (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

ADVANCECON HOLDINGS BERHAD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	ADVANCECON HOLDINGS BERHAD ("ADVANCECON" OR THE "COMPANY") I. PROPOSED ACQUISITION; AND II. PROPOSED DIVERSIFICATION (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

Unless stated otherwise, the terms used herein shall carry the same meaning as those defined in the earlier announcements in relation to the Proposals.

Reference is made to the earlier announcements dated 17 June 2021 and 19 July 2021 in relation to the Proposals.

On behalf of the Board, UOBKH wishes to announce that Bursa Securities had, vide its letter dated 28 September 2021, resolved to approve the listing and quotation of 33,000,000 new ordinary shares as part of the Purchase Consideration to be issue pursuant to the Proposed Acquisition.

The approval granted by Bursa Securities is subject to the following conditions:-

- i. Compliance of at least 25% of the public shareholding spread requirements pursuant to Paragraph 8.02(1) of the Main Market Listing Requirements of Bursa Securities ("**Listing Requirements**") upon the listing and quotation of the Consideration Shares.
- ii. Advancecon and UOBKH must fully comply with the relevant provisions under the Listing Requirements pertaining to the implementation of the Proposed Acquisition;
- iii. Advancecon or UOBKH to furnish Bursa Securities with the certified true copy of the resolution passed by shareholders at extraordinary general meeting approving the Proposed Acquisition;
- iv. Advancecon and UOBKH to inform Bursa Securities upon the completion of the Proposed Acquisition; and
- v. Advancecon and UOBKH to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed Acquisition is completed.

This announcement is dated 28 September 2021.

Announcement Info

Company Name	ADVANCECON HOLDINGS BERHAD
Stock Name	ADVCON
Date Announced	28 Sep 2021
Category	General Announcement for PLC
Reference Number	GA1-28092021-00148

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